

Guyana Water Inc. 19 2018

Corporate Complex, Vlissengen Road and Church Street, Bel Air, Georgetown, Guyana. Tel: 225-0471/6; Fax: 225-0478; Email: pro@gwi.gy

February 19, 2018

Ms Dela Britton
Chairman
Public Utilities Commission
Lot 106 New Garden Street
Queenstown
Georgetown

13/17

Dear Ms Britton,

GWI – Application for Change of Rates – Public Hearing – February 12, 2018

The Guyana Water Incorporated thanks the Public Utilities Commission for organising the Public Hearing into our Application for Change of Rates on February 12, 2018. With respect to the specific issues raised, please find below our responses:

- (i) We have raised the matter of the submission of the unaudited financial/management statements with the Board of Directors for the years ending December 31, 2016 and 2017. The advice coming out of that inquiry is that we should await the finalisation of the audited financial statements before making the submission. This process depends heavily on the external auditors so assigned with this task and the audited statements for 2016 should be ready by the end of March 2018. However, at this time, we are prepared to submit some information on our management accounts for the period 2013 2017, with the understanding that the same information would have featured in our monthly submissions to the PUC. We hope this preliminary submission will be of some assistance to this process.
- (ii) The comparative analysis of the existing rates versus the proposed rates is provided in Attachment No. 1.
- (iii) Detailed responses to the questions raised by Mr George Cave and Mr Pat Dial are provided in Attachment No. 2 and Attachment No. 3 respectively.
- (iv) The issue of the estimates of theft and losses is addressed in the response to Mr Pat Dial and the GCA.

We thank you for your efforts in this process and look forward to the continuation of the Public Hearing on February 21, 2018.

Yours sincerely

Dr. Richard Van West-Charles

Managing Director

Customer Relations & Commercial Services Office: Vlissengen Road & Church Street, Bel Air Park, Georgetown. Customer Services Call Centre Tel: 227-8701 | website: www.gwiguyana.com | VAT-Tax Identification Number (TIN): 010074568

Guyana Water Incorporated Application for Change of Rates

Attachment No 1

Presentation of Comparative Analysis of Existing Rates versus 2018 Proposed Rates

In providing a comparison of the existing rates, which are based on the PUC Order 3 of 2005 and Order 5 of 2006, it must be noted that the existing rates consist of a tariff table with, more than **20 different rate schedules**. In fact, the PUC in Note 10 of its Order 3 of 2005 described the existing rates as follows:

The current tariff table has in excess of twenty different rate schedules, none of which has apparently been developed with the objective of making consumer prices reflect the costs of supply... Retention of both schedules appears to us to be illogical since the vast majority of the consumers live in the coastal areas and the supply conditions are therefore similar throughout. What is urgently needed is the development of a rational tariff schedule

GWI reiterates that the existing structure has posed significant difficulties for both the utility and the customers in the process of application of these rates. In fact, there are instances in the current rates, where domestic customers are required to pay a higher rate than non-domestic customers.

What the 2018 proposed rates has as its main purpose, is the harmonisation of all the existing rates, into a compendium of rates that promotes equity across distribution zones, simplicity in its understanding and application and a reflection of the **costs of supply** of this critical service.

Table 1 overleaf, offers a summary view of the proposed rates, categorised into the appropriate customer categories. The comparison of the 2005 rates versus the proposed 2018 rates, inclusive of the ancillary rates is provided in digital copy.

In addition, the expected income position of the company from the proposed 2018 rates is provided in Table 2.

Table 1 – 2018 Proposed Rates for Water and Sewerage Charges

Categories	Metered		U	nmetered	Sewerage	
	Fixed Charge (per month)	Consumption Charge (per m³)	Fixed Charge (per month)	Consumption Charge (per month)	Metered (per month)	Unmetered (per month)
Residential	\$500	\$112	\$500	\$1,500		\$417
Pensioner	Waiver	\$74	Waiver	\$740		\$417
Non-residential						
Metered	\$500	\$150	\$500		\$2,860	
Unmetered						
Small				\$ 3,750		\$2,860
Medium				\$ 12,000		\$4,350
Large				\$ 24,000		\$6,375

Table 2 – Expected Income position from Proposed 2018 Rates

TOTAL	FIXED CHARGE	WATER & SEWERAGE	GRAND TOTAL
Categories			
Water - Metered Non-Residential	25,476,000	1,199,919,600	1,225,395,600
Water -Unmetered Non-Residential	25,596,000	454,518,000	480,114,000
Water - Metered Residential	437,874,000	2,062,001,760	2,499,875,760
Water -Unmetered Residential	444,096,000	1,449,459,600	1,893,555,600
Sewerage - Metered Non-Residential	-	41,698,800	41,698,800
Sewerage - Unmetered Non-Residential	-	20,357,340	20,357,340

TOTAL	FIXED CHARGE	WATER & SEWERAGE	GRAND TOTAL
Categories			
Sewerage - Metered Residential	-	23,058,432	23,058,432
Sewerage - Unmetered Residential	<u> </u>	15,372,288	15,372,288
Total	933,042,000	5,266,385,820	6,199,427,820

Guyana Water Incorporated Application for Change of Rates

Attachment No 2

Response to Questions Raised by Mr George Cave

General Matters:

- A. On the issue of the running expenses over the next 5 years, the details of this is contained in the Strategic Plan, a copy of which has been submitted to the PUC. The expected income estimates from this proposal are also contained in a subsequent submission to the PUC.
- B. GWI remains committed to the provision of service in accordance with our Vision and Mission Statements. In addition, GWI has been conducting Customer Satisfaction Surveys via its Customer Call Centre to measure the level of satisfaction among its customer base throughout the country. Most of the complaints that have been received and linked to dissatisfied customers stems from delays to respond to fault reporting. The increase in tariff, will mean an increase in revenue which will allow GWI to cover its operational cost for payment to additional personnel required for increase in responsiveness to complaints.
- C. GWI is constantly in pursuit to ensure competencies are cutting edge. Our human resource is vital to the effective and efficient functioning of our organization, therefore, training and retraining is necessary to ensure that competencies and full potentials are realized.
- D. The water produced by GWI is 100% microbiologically safe for consumption.

Specific Matters:

- 1. Research into our Domestic Consumption Monitor (DCM), included areas from across all coastal regions served by GWI.
- 2. GWI is not comfortable with the idea of mixing the rain water collected from the roofs and guttering of a house with that of GWI's water. There is bound to be sediments collected from the roofs and gutters that can cause GWI's water to become contaminated. Rain water can be used for other domestic purposes except for drinking and cooking.
- 3. Dealt with, in some measure, in (2) above.
- 4. The submitted Strategic Plan covers the intended timelines for increasing the metered coverage.

- 5. GWI has conducted a financial analytical review and determined that the \$1,500 amount is adequate to meet the financial requirements at this time.
- 6. We are unsure of the meaning of this enquiry. However, the financial analysis has demonstrated that this amount is adequate at this time.

Water Tariff: Pensioner Metered Consumer (page 3):

- 1. A pensioner can be defined as a person who reaches the age of 65. The pensioner must be the GWI account holder in order to be qualified to be placed on the "Pensioner Tariff". It must be noted that pensioners in Georgetown are currently paying \$112 per cubic meter of water consumed. If the proposed tariff is approved, this will see pensioners across the country paying only \$74 per cubic meter of water consumed.
- 2. The table below lists the breakdown of pensioners by regions:

REGIONS	COUNT	
REG4-ECD		3,001
HINTERLAND		9
REG10-LINDEN		1,349
REG2		1,477
REG3		4,100
REG4-EBD		1,807
REG4-GT		4,695
REG5		2,193
REG6		4,247
REG7-BARTICA		244
Grand Total	23,122	

- 3. The figures presented above are as at January 31, 2018.
- 4. Updates occur on a daily basis.

Water Tariff: Non-Residential Customer (page 4):

- 1. Yes.
- 2. All schools will be charged the applicable non-residential rate.

Ancillary Charges (page 6):

- 1. The request for the comparison between current and proposed charges has been included in the re-submission to the PUC.
- 2. A request for a Stay of Disconnection allows a customer, at whose residence a disconnection is about to be effected, to request a "stay" until time would permit them to make a payment at the nearest payment location.
- 3. The Line Transfer fees are applicable when a customer requests that there service line be moved from one part of the property to another.
- 4. The ancillary charges at No 17 25 and 27, are meant to deal with tampering, willful damage to a water meter, water wastage, willful damage to the company's infrastructure, the charge for if a compliance or audit is requested, the charge to be levied if a tendered cheque is returned and the charge for any other administrative activity.
- 5. The charges proposed for the inspections with respect to the sewerage system are meant recover some of the expenses to be incurred in the fulfillment of the mentioned activities.

Glossary of Terms (page 8): Pensioner:

1. The determination of rental or ownership is contingent upon submission of a tenancy agreement or certificate of transport/title or other similar legally binding document.

Guyana Water Incorporated Application for Change of Rates

Attachment No 3

Response to Questions Raised by the Guyana Consumers Association

The Guyana Water Incorporated hereby provides answers to the questions posed by the Guyana Consumers Association at the Public Hearing into the Application for Change of Rates:

(i) Finances and Audited Financial Statements

On the issue of the submission of accounts for discussion between GWI and the PUC, please be aware that the utility is still awaiting the finalisation of its audited financial statements for 2016. This process is in the hands of the external auditors, and we expect a finalisation by the end of March 2018. Nevertheless, we have presented our management accounts for the period 2013 - 2017 to the Public Utilities Commission.

(ii) Billing System

With respect to the issue raised with the Billing System, GWI stands by its position that there is a sufficient human resources complement that is adequately trained and experienced to implement the necessary changes to accommodate this proposed tariff. We do also recognise that, in the past, there have been issues with the meter reading and bill delivery efficiencies, which may have resulted in a reduction in customer confidence in our service provision. Since late 2015, we have taken tremendous steps in improving our meter reading and bill delivery efficiencies, the results of which have been manifested in a reduced occurrence of estimated bills.

That apart, GWI has taken the initiative to remove water meters from inside of customers' premises, in the cases where the presence of the meters inside of the premises renders same inaccessible. We have also taken the initiative to launch a customer mobile application that allows our customers to check their account balances, send in meter readings and report leaks. The launch of our interactive website also allows customers to check their balances and send in meter readings.

(iii) Water Losses

On the issue of losses, GWI reiterates its position that the burden of water losses is not borne by the customer, but rather by the utility. To this end, metered customers are only charged at a rate equal to their consumption. In addition, the unmetered rate remains heavily imbalanced in favour of the customer.

Further, the utility has taken the initiative to arrest leak repairs via the mobile customer app, which offers customers, and the general public, the opportunity to report leaks. The customer is immediately informed when the leak is actioned. The utility is also engaged in talks with the two mobile data providers, towards making the use of our app free for the customer.

The issue of unauthorised consumption continues to plague the utility and we have discovered several customers who are in receipt of water but not paying their fair share. In equal manner,

there is the issue of customers who have been disconnected but have illegally reconnected themselves and the utility continues to rigorously this category of customers and recover lost revenues from them.

The issue of water losses is intricately linked to the state of the utility's infrastructure, particularly in the capital city. The figures below illustrate the relative infrastructure age and pipeline type in Georgetown:



Figure 1 – Age of Network in Charlestown

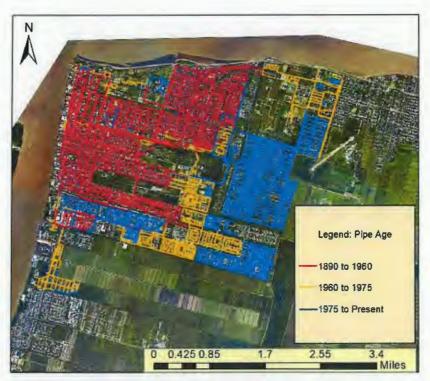


Figure 2 – Relative Age of Network in Kitty

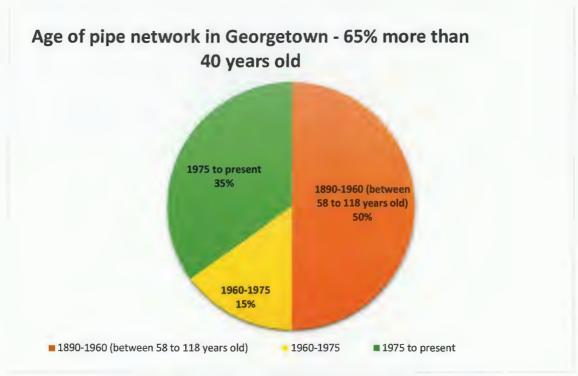


Figure 3 – Relative Age of Pip Infrastructure in Georgetown

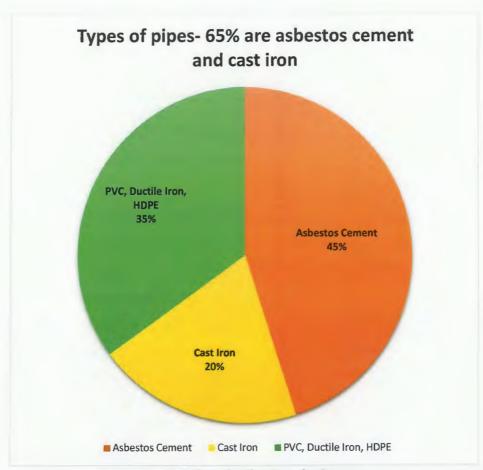


Figure 4 – Relative Pipeline type in Georgetown

Intrinsic in the fixed charge that we have proposed to the Public Utilities Commission, is an investment plan for the revenue to be garnered therein. This plan is illustrated in the table below, and will have as its primary focus, the replacement of aged infrastructure (transmission and distribution lines and water meters), construction and upgrades of wells, energy efficiency improvements and sewerage maintenance.

Table 1 – Investment Plan – Revenue from Proposed Fixed Charge

Item	Investments	Quantity	Cost G\$	Remarks
1	Meter Replacement Programme - Reduce NRW - Reduce impact on ground Water reserves - Reduce Electricity consumption and Operations cost	20,000	400 Million	Per annum for a nine (9) year meter change out cycle
2	T & D Replacement of Networks >40 years - 20 Km/year - 100 mm - 150 mm	8 km	40 Million	Replacement of Asbestos cement Pipes and Cast iron crossings

Item	Investments	Quantity	Cost G\$	Remarks
	- 200 mm	8 Km	60 Million	
		4 Km	40 Million	
3	Water Production & Quality - Construction of wells - Central WTP Upgrades		300 Million	New wells and maintenance. Investment in New Drilling Rig
4	Energy Efficiency Investments - Variable speed drive	30	60 Million	Reduce electricity consumption in off peak periods
5	Sewerage maintenance - Alternative outfall route		50 Million	Upgrade of 85- year-old Sewerage system
	Total		950 Million	

To help illustrate the point, Figure 5 below illustrates the relativity of meter ages by years.

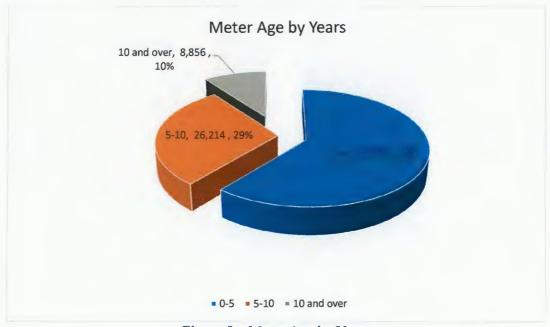


Figure 5 – Meter Age by Years

AUDITED FINANCIAL STATEMENTS OF THE GUYANA WATER INCORPORATED

FOR THE YEAR ENDED 31 DECEMBER 2015

CONTRACTED AUDITORS: MAURICE SOLOMON

& COMPANY

92 ORNONQUE ST.

QUEENSTOWN

GEORGETOWN

AUDITORS: AUDIT OFFICE
63 HIGH STREET
KINGSTON
GEORGETOWN
GUYANA

AUDITED FINANCIAL STATEMENTS OF THE GUYANA WATER INCORPORATED FOR THE YEAR ENDED 31 DECEMBER 2015

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Audit Office of Guyana

P.O. Box 1002, 63 High Arect. Kingston, Soorgetown, Suryana Tel: 592-225-7592, Fax: 592-226-7257, http://www.andit.org.gg

23/PC: 80/1/2017

3 February 2017

Ms. Patricia Chase Green Chairman (ag.) - Board of Directors Guyana Water Incorporated Vlissengen Road and Church Street, Bel Air Park Georgetown.

Dear Ms. Green,

AUDIT OF THE BOOKS AND ACCOUNTS OF THE GUYANA WATER INCORPORATED FOR THE YEAR ENDED 31 DECEMBER 2015

Please find attached four (4) copies of the audited financial statements, together with the report of the Auditor General, thereon.

Should you need any further explanation, please do not hesitate to contact us.

With best regards.

Yours sincerely,





Audit Office of Guyana

P.C. Box 1002, 63 High Street, Kingston, Georgetown, Guyana Tel: 592-225-7592, Fux: 592-226-7257, http://www.audit.org.gy

AG: 4/2017

3 February 2017

REPORT OF THE AUDITOR GENERAL TO THE MEMBERS OF THE BOARD OF DIRECTORS OF THE GUYANA WATER INCORPORATED ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

Chartered Accountants Maurice Solomon & Company have audited on my behalf the financial statements of Guyana Water Incorporated which comprise the statement of financial position as at 31 December 2015, the statement of profit or loss, statement of changes in equity and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information as set out on pages 8 to 33. The audit was conducted in accordance with the Audit Act 2004.

Management's responsibility for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with International Standards on Auditing issued by the International Federation of Accountants (IFAC), and those of the International Organisation of Supreme Audit Institutions (INTOSAI). Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

As required by the Audit Act 2004, I have reviewed the audit plan and procedures, working papers, report and opinion of the Chartered Accountants. I have also had detailed discussions with the Chartered Accountants on all matters of significance to the audit and had carried out additional examinations, as necessary, in arriving at my opinion.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

1000 A 10

In my opinion, the financial statements give a true and fair view, in all material respects of the financial position of Guyana Water Incorporated as at 31 December 2015, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards.

D. SHARWAY AUDITOR GENERAL OF GUYANA

AUDIT OFFICE 63 HIGH STREET KINGSTON GEORGETOWN GUYANA



Maurice Solomon & Co.

ACCA GOLD

Chartered Accountants/Management Consultants

REPORT OF THE AUDITORS TO THE MEMBERS OF GUYANA WATER INC.

We have audited the accompanying financial statements of Guyana Water Inc. which comprise the statement of financial position as at 31 December, 2015, the statement of profit or loss and other comprehensive income, statement of changes in equity and the statement of cash flows for the year ended 31 December, 2015 and a summary of significant accounting policies and other explanatory notes as set out on pages 8 to 33.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion the financial statements give a true and fair view, in all material respects of the financial position of Guyana Water Inc. as of 31 December, 2015 and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards.

Maurice Solomon & Co

Chartered Accountants

January 10, 2017

STATEMENTS OF FINANCIAL POSITION AS AT 31 DECEMBER 2015

	Note	2015	2014
ASSETS		G\$	G\$
NON - CURRENT ASSETS:			
Property, plant and equipment	3	23,990,314,540	20,764,126,106
Intangible assets	4	83,858,068	130,999,474
Capital work in progress	5	2,814,542,933	5,865,072,803
Fixed deposit investments	10	1,176,857,143	676,857,142
Total Non-Current Assets:		28,065,572,684	27,437,055;525
CURRENT ASSETS			
Inventories	6	1,211,101,347	1,018,296,994
Accounts receivables	7	4,850,516,896	2,902,212;548
VAT receivable	8	71,693,453	44,930,997
Other assets	9		352,981,980
Cash and cash equivalents	10	1,799,413,911	2,351,635,582
Total Current Assets		7,932,725,607	6,670,058,101
TOTAL ASSETS		35,998,298,291	34,107,113,626
EXTERNAL FUNDINGS			
External Funding -Government of Guyana Counterpart	11	14,253,440,896	14,212,308,578
External Funding -Department for International Development	11	462,083,631	527,937,56
External Funding - World Bank	11	2,379,009,207	2,676,691,666
External Funding -Inter- American Development Bank	11	6,233,191,217	5,675,938,45
External Funding -European Union	11	9,668,420	10,581,89
External Funding -Japan International Cooperation Agency	11	1,963,613,986	2,132,251,42
FOTAL EXTERNAL FUNDING		25,301,007,357	25,235,709,58
	·	23,301,007,337	23,233,703,367
SHAREHOLDERS' EQUITY			
Share capital	12	8,825,300	8,825,300
Additional share capital	12	3,372,346,395	3,372,346,39
Revaluation reserve		1,892,206,079	1,892,206,079
Retained earnings		2,223,236,237	938,682,73
TOTAL SHAREHOLDERS' EQUITY	-	7,496,614,011	6,212,060,512
TOTAL EXTERNAL FUNDING AND SHAREHOLDERS' EQUITY	-	32,797,621,368	31,447,770,099
NON CURRENT LIABILITIES: Deferred income from other funding sources	10	205 404 200	722 500 04
	12	305,404,280	177,533,34
CURRENT LIABILITIES:			
Trade and other payables	13	1,144,010,371	1,051,132,208
Deferred billings		76,161,794	•
Taxation payable	15	1,675,100,478	1,430,677,973
Total Current Liabilities		2,895,272,643	2,481,810,181
TOTAL EQUITY AND LIABILITIES		35,998,298,291	34,107,113,626

The notes on pages 8 to 33 form an integral part of these financial statements. The Board of Directors approved these financial statements for issue on 21st December 2016

CHAIRMAN (Seg)

DIRECTOR

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE YEAR ENDED 31 DECEMBER 2015

	Note	2015 G\$	2014 G\$
Operating Income			
Measured water supply	16	2,360,859,441	2,277,320,835
Unmeasured water supply	16	1,256,667,204	1,354,229,064
Total Operating Income	-	3,617,526,645	3,631,549,899
Operating Expenses			
Employment cost	17	1,207,593,561	1,070,823,741
Depreciation and amortisation		1,739,544,821	1,577,208,173
Director's fees	18	1,082,000	1,164,000
Administrative expense	19	190,437,303	138,772,944
Audit fees		7,520,600	-
Premises cost	20	2,733,935,717	2,654,406,695
Rates and taxes		581,664	4,884,520
Bad debt write off		495,761,661	118,779,670
Adjustment to prior year income	21	453,134,596	516,048,473
Transport cost	22	63,036,261	56,714,928
Supplies and services cost	23	596,974,536	651,140,531
Provision for slow moving stock	6	81,038,384	•
Total Operating Expenses	-	7,570,641,104	6,789,943,675
Operating Expenses For The Year	-	(3,953,114,459)	(3,158,393,776)
Other Income	24	2,134,960,094	2,673,225,584
Gain on disposal of assets	24	389,725	2,073,223,304
Reduction in the provision for bad debts		2,223,702,492	645,666,191
Reduction in the provision for obsolete inventory		2,223,102,472	1,673,034
Interest Income		44,481,256	22,537,167
Withholding tax		(8,895,249)	(4,508,890)
Deferred income -amortisation of government grants	11	1,087,452,146	1,003,735,058
Foreign exchange gains	**	7,007,102,110	6,501,877
Net Profit Before Taxation	-	1,528,976,005	1,190,436,245
Taxation		(244,422,505)	(211,890,923)
Net comprehensive income for the year attributable to shareholder's equity	•	1,284,553,500	978,545,322
Basic Earnings Per Share		146	111

The notes on pages 8 to 33 form an integral part of these financial statements.

STATEMENTS OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 DECEMBER 2015

For the year ended 31 December 2015 As at beginning of year Total comprehensive profit Deferred income -amortisation of government grants	8,825,300 - -	3,372,346,395 - -	938,682,737 197,101,354 1,087,452,146 1,284,553,500	1,892,206,079 - -	6,212,060,511 197,101,354 1,087,452,146 1,284,553,500
As at end of year	8,825,300	3,372,346,395	938,682,737	1,892,206,079	6,212,060,511
Net profit for the year	_	-	978,545,322	-	978,545,322
Deferred income -amortisation of government grants	-	-	1,003,735,058	-	1,003,735,058
As at beginning of year Total comprehensive loss	8,825,300	3,372,346,395	(39,862,585) (25,189,736)	1,892,206,079	5,233,515,189 (25,189,736)
For the year ended 31 December 2014	Share Capital G\$	Additional Paid -in-Capital G\$	Retained Earnings G\$	Revaluation Reserve G\$	Total G\$

The notes on pages 8 to 33 form an integral part of these financial statements.

STATEMENTS OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2015

	2015 G\$	2014 G\$
OPERATING ACTIVITIES:		
Profit for the year	1,284,553,500	978,545,322
Ť		, ,
Adjustments to reconcile net profit to net cash provided by operating activities:		
Depreciation and amortisation	1,739,544,821	1,577,208,173
Gain on disposal of property and equipment	(389,725)	•
Adjustment of receivables	948,896,257	516,048,473
Reduction in the provision for bad debts	(2,223,702,492)	(645,666,191)
Reduction in the provision for obsolete stock	91 029 294	(1,673,034)
Provision for slow moving stock	81,038,384 (1,738,615,541)	(2,470,133,090)
Government subsidy for electricity charges from the Guyana Power & Light Inc. Amortisation of government grants	(1,087,452,146)	(1,003,735,058)
Interest income	(44,481,256)	(22,537,167)
OPERATING LOSS BEFORE WORKING CAPITAL CHANGES	(1,040,608,199)	(1,071,942,572)
(Increase) /Decrease in inventories	(273,842,737)	185,375,578
Increase in accounts receivables	(317,787,283)	(763,180,999)
Increase in trade and other payables	413,462,462	24,314,034
CASH GENERATED FROM OPERATIONS	(1,218,775,757)	(1,625,433,959)
Taxes Paid		-
NET CASH OUTFLOWS FROM OPERATING ACTIVITIES	(1,218,775,757)	(1,625,433,959)
INVESTING ACTIVITIES:		
Interest income	14,989,949	9,731,668
Investment in non-current assets	(380,751,504)	(1,626,739,595)
Investment in capital work in progress	(1,492,687,063)	(1,438,421,947)
Investment in certificate of deposit	(500,000,000)	(228,000,000)
Proceeds from disposal of fixed assets	5,766,494	-
NET CASH OUTFLOWS FROM INVESTING ACTIVITIES	(2,352,682,124)	(3,283,429,875)
FINANCING ACTIVITIES:		1
Contribution from Government of Guyana	504,108,182	1,941,813,663
Contribution from Inter-American Development Bank	648,641,734	1,214,183,622
Government subsidy for electricity charges from the Guyana Power & Light Inc.	1,738,615,541	2,470,133,090
Other funding received	127,870,753	49,387,642
NET CASH INFLOW FROM FINANCING ACTIVITIES	3,019,236,210	5,675,518,017
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(552,221,670)	766,654,184
NET CASH AND CASH EQUIVALENTS AS AT BEGINNING OF YEAR	2,351,635,582	1,584,981,398
NET CASH AND CASH EQUIVALENTS AS AT END OF YEAR	1,799,413,911	2,351,635,582

The notes on pages 8 to 33 form an integral part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

1. INCORPORATION AND PRINCIPAL ACTIVITY

The Guyana Water Incorporation was incorporated in Guyana on May 30, 2002 under the Companies Act,1991 and is wholly owned by the Government of Guyana. The Company was formed out of a merger between the Guyana Water Authority (GUYWA) and the Georgetown Sewerage and Water Commissioners (GS & WC). The principal activities of the company are as follows:

- The supply of potable water to the citizens of Guyana.
- The provision of sewerage disposal services to the residents of Central Georgetown.
- Operation and maintenance of the water and underground sewerage system in Guyana.
- Customer billing and collection of tariffs for the services provided.

The Company's registered office is located at Vlissengen Road, Bel Air Park

2. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented.

2.1 Basis of Preparation

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The financial statements have been prepared in accordance with and comply with the International Financial Reporting Standards (IFRS). The Financial Statements have been prepared under the historical cost convention except for the measurement at fair value revaluation of property, plant and equipment and financial instruments. Historic cost is generally based on the fair value of the consideration given in exchange for assets.

The preparation of the Company's financial statements requires management to make estimates and assumptions that affect the reported amounts of revenue, expenses, assets and liabilities, and the disclosure of contingent liabilities at the date of the financial statements. Such estimates and assumptions are based on historical experience and various other factors that are believed to be reasonable in the circumstances and constitute management's best judgment at the date of the financial statements.

2.2 Foreign Currencies

Functional and presentation currency

Items included in the financial statements are measured using the currency of the primary economic environment in which the Company operates. The financial statements are presented in Guyana Dollars, which is the Company's functional currency.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

2.2 Foreign Currencies (Cont'd)

Transactions and balances

Transactions involving foreign currencies are translated into the functional currency using exchange rates prevailing at the dates of the transactions. Foreign currency gains and losses resulting from the settlement of such transactions and from the translation at year end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognized in the statement of comprehensive income.

2.3 Property, Plant and Equipment

Property, plant and equipment are stated at historic cost less accumulated depreciation and impairment losses. Freehold land is not depreciated. Expenditure on assets, which will benefit the company economically for a period greater than the current reporting period, is capitalised and written off over the useful life of the assets.

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Individual assets or groups of items making up a single identifiable asset of value less than \$15,000 are not capitalised but are expensed in the accounting period which the costs are incurred.

The capitalized asset value of purchased assets are measured at the full cost of bringing the asset to working condition for the intended use. Self constructed assets are stated at the accumulated cost of purchased elements together with the element of internal cost incurred in constructing the asset. These elements include materials, labor, consultancy fees, overheads (direct and indirect) and other additional costs. Finance cost that are directly attributable to the construction of tangible assets are capitalized as part of the cost of those assets. Capitalisation of finance cost ceases when the asset is brought into use.

Subsequent expenditure on existing assets is capitalised where the expenditure provides an enhancement of the economics benefits of the asset in excess of the previously assessed standard of performance.

Property, plant and equipment are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. Where the carrying amount of an asset is greater than its estimated recoverable amount, it is written down to its recoverable amount. The recoverable amount is the higher of the asset's fair value less costs to sell and value in use.

Gains or losses on disposal of property and equipment are determined by reference to their carrying amount and are taken into account in determining operating profit or loss. Repairs and renewals are charged to income when incurred.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

2.3 Property and Equipment (Cont'd)

Depreciation on all property, plant and equipment is charged on a straight-line basis. The rates used are expected to write off the value of the assets over their useful economic lives. The annual depreciation rates are as follows:

	Estimated Life (years)	Depreciation rate %
Land	Unlimited	0
Buildings	25-60	2-10
Mechanical and electrical plant	10	10
Motor vehicles and mobile plant	5	20
Furniture and fixtures	7-15	6.5-14
Other office equipment		20
Infrastructure water	10-50	2-10
Infrastructure sewerage	10-40	2.5-10
Computer hardware	5	20

Depreciation is not charged on land and work in progress. The useful life of assets capitalised from work in progress commences when the assets have been completed and are put into use in the company. Depreciation is charged in the year of capitalisation.

2.4 Intangible Asset (Computer Software)

The costs of acquiring and installing computer software are capitalised and amortised over their estimated useful economic life of three years on a straight line basis. Costs associated with maintenance of computer software are expensed as incurred.

2.5 Income Recognition

Operating income is recognised to the extent that the economic benefit will flow to the Company and the revenue can be reliably measured.

Measured and unmeasured water and sewer income

Operating income comprise of sales of metered and unmetered water and sewerage services to customers. Income is measured at fair value of the consideration received or receivable. Measured and unmeasured water are recognised when the water has been delivered to the customers. Income is increased or reduced for estimated invoices by issuance of adjustments for the current year income as appropriate.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

2.5 Income Recognition (Cont'd)

Current year billing adjustments

Income is increased or reduced for estimated invoices by issuance of adjustments for the current year income as appropriate.

Prior years billing adjustments

Operating income discovered as being overstated as a result of billing anomalies for prior accounting period(s) are reconciled. The results of the reconciliation is adjusted by reducing or increasing the receivables as appropriate by ε financial adjustment which is recognise an as expense in the current year income statement.

Interest income

Interest income is recognised when it is probable that the economic benefit will flow to the Company and the amount can be measured reliably. Interest is accrued on a timely basis by reference to the investment and at the effective rate applicable.

Trade and other receivables

Trade and other receivables are recognize when due and are measured on initial recognition at the fair value at the consideration received or receivables. Subsequent to initial recognition, receivables are measured at amortised cost using the effective interest rate method .The carrying value of accounts receivables is reviewed for impairment whenever events or circumstances indicate that the carrying amount may not be recoverable with the impairment loss recorded in the income statement.

2.6 Allowance for Doubtful Receivables

Provision is made in these Financial statements for amounts included in the accounts receivable of which the eventual cash realisation is considered remote. Provision is based on the company's Financial Regulations and is disclosed in the income statement.

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

2.7 Impairment of Non-Financial Assets

Intangible assets with definite useful economic lives and property, plant and equipment are reviewed for impairment each reporting date to determine whether there is any indication that those assets may have suffered from an impairment loss. The recoverable amount of the asset is estimated in order to determine the extent of the impairment loss, if a The recoverable amount is the higher of the fair value less cost to sell and value in use.

2.8 Provisions

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of pass ever it is probable that the Company will be required to settle the obligation and a reliable estimate can be made of obligation.

The amount that is shown as provision is the best estimate of the consideration required to settle the obligation at a Statement of Financial Position date

The Company does not recognise contingent liabilities but discloses their existence in the notes to the financ statements.

2.9 Significant Accounting Policies

Adoption of Standard -International Financial Reporting Standard 19 (IFRS 19) (Amendments) The Company operates a Defined Contribution Plan with Assuria Life (Guyana) since January 2015.

New and revised standards published and effective in future years:

IAS 32 - Financial Instruments: Presentation (amendment)

IFRS 11 Joint Arrangements-Accounting for Acquisitions of Interests in Joint Operations (Amendments)

Amendment to require an acquirer of an interest in a joint operation in which the activity constitutes a business (a defined in IFRS 3 Business Combinations) to:

Apply all of the business combinations accounting principles in IFRS 3 and other IFRSs, except for those principles that conflict with the guidance in IFRS 11 and;

Disclose the information required by IFRS 3 and other IFRSs for business combinations.

The amendment is applicable to annual periods beginning on or after January 1, 2016. The amendment will not have an impact on the Company's financial statements.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

2.9 Significant Accounting Policies (Cont'd)

IAS 16 Property, Plant and Equipment and IAS 38 Intangible Assets- clarification of Acceptable Methods of Depreciation and Amortisation(Amendments)

Amends these standards to:

Clarify that a depreciation method that is based on revenue that is generated by an activity that includes the use of an asset is not appropriate for property, plant and equipment.

Introduce a rebuttable presumption that an amortisation method that is based on the revenue generated by an activity that includes the use of an intangible asset is inappropriate, which can only be overcome in limited circumstances where the intangible asset is expressed as a measure of revenue, or when it can be demonstrated that revenue and the consumption of the economic benefits of the intangible asset are highly correlated

Add guidance that expected future reductions in the selling price of an item that was produced using an asset could indicate the expectation of technological or commercial obsolescence of the asset, which, in turn, might reflect a reduction of the future economic benefits embodied in the asset.

The amendment is applicable to annual periods beginning on or after January 1, 2016. The impact on the Company's financial statements will be assessed when effective.

LAS 16 Property, Plant and Equipment and LAS 41 Agriculture (Amendments)

Amends these standards to:

Include 'bearer plants' within the scope of IAS 16 rather than IAS 41, allowing such assets to be accounted for as property, plant and equipment and measured after initial recognition on a cost or accounted for as property, plant and equipment and measured after initial revaluation basis in accordance with IAS 16 recognition on a cost or revaluation basis in accordance with IAS 16.

Introduce a definition of 'bearer plants' as a living plant that is used in the production or supply of agricultural produce, is expected to bear produce for more than one period and has a remote likelihood of being sold as agricultural produce, except for incidental scrap sales.

Clarify that produce growing on bearer plants remains within the scope of IAS 41.

The amendment is applicable to annual periods beginning on or after January 1, 2016. The amendment will not have an impact on the Company's financial statements.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

2.9 Significant Accounting Policies (Cont'd)

IAS 27 Separate Financial Statements- Equity Method in Separate Financial Statements (Amendments)

Amendment to permit investments in subsidiaries, joint ventures and associates to be optionally accounted for using the equity method in separate financial statements. The amendment is applicable for annual periods beginning on after January 1, 2016. The amendment will have no impact on the financial statements.

IFRS 10 Consolidated Financial Statements and IAS 28 Investments in Associates and Joint Ventures (2011) - (Amendments)

Amends to clarify the treatment of the sale or contribution of assets from an investor to its associate or joint venture, as follows:

Require full recognition in the investor's financial statements of gains and losses arising on the sale or contribution assets that constitute a business (as defined in IFRS 3 Business Combinations)

Require the partial recognition of gains and losses where the assets do not constitute a business, i.e. a gain or loss recognised only to the extent of the unrelated investors' interests in that associate or joint venture.

These requirements apply regardless of the legal form of the transaction, e.g. whether the sale or contribution assets occurs by an investor transferring shares in a subsidiary that holds the assets (resulting in loss of control at the subsidiary), or by the direct sale of the assets themselves. The amendment is applicable on a prospective basis at a sale or contribution of assets occurring in annual periods beginning on or after January 1, 2016. The impact on the Company's financial statements will be assessed when effective.

IAS 1 Presentation of Financial Statements - Amendment

Amends IAS 1 to address and clarify the following changes:

Clarifies that information should not be obscured by aggregating or by providing immaterial information, materialic considerations apply to the all parts of the financial statements, and even when a standard requires a specific disclosure, materiality considerations do apply;

Clarifies that the list of line items to be presented in these statements can be disaggregated and aggregated a relevant and additional guidance on subtotals in these statements and clarification that an entity's share of Othe Comprehensive Income of equity-accounted associates and joint ventures should be presented in aggregate as single line items based on whether or not it will subsequently be reclassified to profit or loss;

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

2.9 Significant Accounting Policies (Cont'd)

IAS 1 Presentation of Financial Statements - Amendment (Cont'd)

· Additional examples of possible ways of ordering the notes to clarify that understandability and comparability should be considered when determining the order of the notes.

The amendment is effective for annual periods beginning on or after January 1, 2016. The impact on the Company's financial statements will be assessed when effective.

IFRS 10 Consolidated Financial Statements, IFRS 12

Investments in Associates and Joint Ventures (2011) - (Amendments)

Amends to clarify issues that have arisen for application of the consolidation exception, as follows:

The exemption from preparing consolidated financial statements for an intermediate parent entity is available to a parent entity that is a subsidiary of an investment entity, even if the investment entity measures all of its subsidiaries at fair value.

A subsidiary that provides services related to the parent's investment activities should not be consolidated if the subsidiary itself is an investment entity.

When applying the equity method to an associate or a joint venture, a non-investment entity investor in an investment entity may retain the fair value measurement applied by the associate or joint venture to its interests in subsidiaries.

An investment entity measuring all of its subsidiaries at fair value provides the disclosures relating to investment entities required by IFRS 12.

The amendment is effective for annual periods beginning on or after January 1, 2016. The impact on the Company's financial statements will be assessed when effective.

Annual Improvements 2012-2014 Cycle

The following improvements are effective for annual periods beginning on or after January 1, 2016.

The adoption of the below amendments are not expected to have any material impact on the Company's financial performance or financial position.

IFRS 5 Non-current Assets Held for Sale and Discontinued Operations

Adds specific guidance in IFRS 5 for cases in which an entity reclassifies an asset from held for sale to held for distribution or vice versa and cases in which held-for-distribution accounting is discontinued.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

2.9 Significant Accounting Policies (Cont'd)

IFRS 7 Financial Instruments: Disclosures

Additional guidance to clarify whether a servicing contract is continuing involvement in a transferred asset, and clarification on offsetting disclosures in condensed interim financial statements.

IAS 9 Intangible Assets

Clarify that the high quality corporate bonds used in estimating the discount rate for post-employment benefits should be denominated in the same currency as the benefits to be paid.

IAS 34 Interim Financial Reporting

Clarify the meaning of 'elsewhere in the interim report' and require a cross-reference.

These improvements are effective for annual periods beginning on or after July 1, 2016.

IFRS 9 - Financial Instruments

The standard will be effective for the financial reporting period beginning on 01st October, 2018. All recognized financial assets that are within the scope of IAS 39 Financial Instruments; Recognition and Measurement are required to be subsequently measured at amortized cost of fair value.

IFRS 14 - Regulatory Deferral Accounts

First annual IFRS financial statements beginning or or after January 1,2016 with earlier application permitted. The objective is to specify the financial reporting requirements for "regulatory defferal accounts balance' arising when an entity provides goods and services to customers at a price or a rate that is subject to rate regulation.

IFRS 15 - Revenue from Contracts with Customers

The standard will be effective for the financial reporting period beginning on 01st October, 2017. The core principle of the standard is that an entity should recognize revenue to depict the transfer of promised goods or service to customers to amounts that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

2.10 Inventories

Materials and Supplies

Inventories consist of material and supplies and are stated at the lower of cost, as determined on a weighted average basis, and net realizable value. Provision is made for obsolete, slow moving and defective stock.

2.11 Employee Benefits

Pension Plans

Guyana Water Incorporated (GWI) operates a Defined Contribution Plan with Assuria Life (Guyana) since since January 2015. The Pension Plan is funded by contribution from GWI (5% of gross salary) and its eligible employees (5% of gross salaries). The fund is paid into a separate (legal) entity and GWI will have no legal or constructive obligations to pay future contributions if the fund does not hold sufficient assets to pay all employees benefits relating to employee service. The contributions are recognised as employee benefit expense when they are due monthly.

The Company also operates a Defined Benefit Plan whereby the cost of monthly pension and one off gratuities are paid to employees who would have attained pensionable age. The costs are are charged to the Income Statement monthly and ceases upon an employee death. There are no other cost that are borne by the Company. The employees benefitting are not members of the Company's Defined Benefit Plan.

2.12 Government Subvention - IAS 20 Accounting for Government Grants and Disclosure of Government Assistance

The company has adopted IAS 20 - Government Grants and Disclosure of Government Assistance which is recognised in profit and loss on a systematic basis over the periods in which the entity recognises expenses for the related cost for which the grants are intended to compensate, which in the case of grants related to assets requires setting up the grant as deferred income.

Grants Related to Expense: Energy Cost supplied by the Guyana Power and Light (Inc.).

Government grant is recognized only when received and is treated as other income to offset against the electricity liability of Guyana Power and Light (Inc.).

Grants Related to Capital Works

Government grants and other funding agencies are recognised when there are reasonable assurance that the company will comply with the conditions attached to the grants. The amounts received are recognised as other income corresponding with depreciation of assets capitalized.

2.13 Cash and cash equivalents

All investments that bears interest greater than three maturity months are classified as fixed deposit investment.

CITIZENS BANK GUYANA INC.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

3 FINANCIAL INSTRUMENTS AND FINANCIAL RISK MANAGEMENT

Financial instruments

Financial instruments include cash and cash equivalents, fixed deposit investments, trade and other receivables including Value Added Tax (VAT), trade and other payables, provision and taxation payable.

Recognition

Financial instruments are measured initially at fair value, directly attributable costs are added to or deducted from the carrying value of those financial instruments that are not subsequently measured at fair value through the income statement.

Derecognition

Financial liabilities are removed from the balance sheet when the related obligation is discarded, cancelled or expire and measured at fair value through the income statement.

Financial assets are removed from the balance sheet when the rights to the cash flows from the asset expire or when the risks and rewards of ownership transferred.

Financial assets are classified into the following specified categories: financial assets at fair value through profit or loss (FVTPL), held-to-maturity investments, available for sale financial assets and loans and receivables. The classification depends on the nature and purpose of the financial assets and is determined at the time of initial recognition. Financial liabilities are classified as either financial liabilities held at "FVTPL" or held at amortized cost.

Valuation techniques and assumptions applied for the purpose of measuring fair value:

Trade receivables, Value Added Tax (VAT) and other assets are net of provision for impairment. The fair value of trade receivables is based on other expected realisation of outstanding balances taking into account the Company's history with respect to delinquencies.

Categories of Financial Instruments

•	2015	2014
	\$	\$
Financial Assets:		
Cash and cash equivalents ·	1,799,413,911	3,028,492,724
Fixed deposit investments	1,176,857,143	676,857,142
Trade receivables	4,697,229,540	2,700,108,212
Other receivables	153,287,357	202,104,335
Vat receivable	71,693,453	44,930,997
Total Financial Assets:	7,898,481,403	6,652,493,410
Financial Liabilities		
Trade and other payables	1,144,010,371	1,051,132,208
Provision	58,224,363	66,824,363
Taxation payable	1,675,100,478	1,430,677,973
Total Financial Liabilities	2,877,335,212	2,548,634,544

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

3 FINANCIAL INSTRUMENTS AND FINANCIAL RISK MANAGEMENT

3.1 Financial Risk Management

The Company's activities expose it to a variety of financial risks, including the effects of changes in foreign exchange rates, credit risk, liquidity risk and interest rate risk. Management sees to minimise potential adverse effects on the financial performance of the Company by applying procedures to appropriately identify, evaluate and manage these risks.

3.2 Foreign Currency Risk

Foreign currency risk is the risk that the value of a monetary asset or liability fluctuate because of changes in foreign exchange rates. Management accepts the risk and would take the gain or loss on the transaction to the Statement of Comprehensive Income.

3.3 Credit Risk

Credit risk is the risk that one party to a financial instrument will fail to discharge and obligation and cause the other party to incur a financial loss. The Company's credit risk is primarily attributable to its trade and other receivable. The amounts presented in the Statement of Financial Position are net of allowances of impairment. High risk accounts are monitored and pursued to maximize collection.

3.4 Liquidity Risk

Liquidity risk, also referred to as funding risk, is the risk that the Company will encounter difficulty in raising funds to meet its commitment. Liquidity risk may result from an inability to sell a financial asset quickly at close to its fair value. Prudent liquidity risk management implies maintaining sufficient cash, and the availability of funding through an adequate amount of committed credit facilities. Due to the dynamic nature of the underlying businesses, the management of the Company aims at maintaining flexibility in funding by keeping committee lines of credit available. All financial asset and liabilities as shown on the Statement of Financial Position. The Company also receive subvention funds from the Government to settle liabilities as they fall due.

The Company manages liquidity risk by maintaining adequate reserves, banking facilities by continuously monitoring forecast and actual cash flows and matching the maturity profiles of financial assets and liabilities.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

3 FINANCIAL INSTRUMENTS AND FINANCIAL RISK MANAGEMENT (Cont'd)

The table below analyses major financial assets and liabilities of the Company into relevant grouping based on the remaining period to the maturity dates.

2015, December 31	Decem	ber	31	,2015
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Determor 31 ,2013	Up to One Year G\$	Two to Five Years G\$	Over Five Years G\$	Total G\$
Assets				
Fixed deposit investments	-	1,176,857,143	-	1,176,857,143
Cash and cash equivalents	1,799,413,911		-	1,799,413,911
Accounts receivables	.2,626,814,404	-	-	2,626,814,404
Other receivables	- -	-	-	#1 COO 150
Vat receivable	71,693,453	14	-	71,693,453
Total Assets	4,497,921,768	1,176,857,143	-	5,674,778,911
Liabilities				
Trade and other payables	1,144,010,371	-	_	1,144,010,371
Taxation payable	1,675,100,478	-	-	1,675,100,478
Total Liabilities	2,819,110,849		jan .	2,819,110,849
Net Liquidity Gap	1,678,810,919	1,176,857,143	_	2,855,668,062
December 31 ,2014		,	•	
Assets .				
Fixed deposit investments	-	676,857,142	-	676,857,142
Cash and cash equivalents	3,028,492,724	-	-	3,028,492,724
Accounts receivables .		_	-	-
Other receivables	202,104,335	- , ,		202,104,335
Vat receivable	44,930,997	-	-	44,930,997
Total Assets	3,275,528,056			3,275,528,056
Liabilities				
Trade and other payables	1,051,132,208	•	-	1,051,132,208
Taxation payable	1,430,677,973	-	-	1,430,677,973
Total Liabilities	2,481,810,181			2,481,810,181
Net Liquidity Gap	793,717,875			793,717,875

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

3 FINANCIAL INSTRUMENTS AND FINANCIAL RISK MANAGEMENT (Cont'd)

Interest Rate Risk

Interest Rate Sensitivity Analysis

The Company has no significant interest bearing assets. The Company's interest rate risk arises primarily from its interest bearing investments with commercial banks.

The sensitivity analysis below is based on the exposure of interest rates for financial instruments at the end of the reporting period. A positive number indicates an increase in profits where the interest rates appreciate by 1% and 0.5% for the Certificate of Deposits and Save and Prosper account. For a decrease in the interest rate, this would have an equal ad opposit effect on profit, and the balances below would be negative.

	Increase / (Decrease) in interest rates	Increase / (Decrease) in profits 2015	Increase / (Decrease) in profits ; 2014
Certificate of Deposits	+1%/-1%	+/-5,518,297	+/-2,134,250
Save and Prosper Account	+0.5% / -0.5%	+/-1,015,550	+/-870,180
		+/-6,533,847	+/-3,004,430

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

3. PROPERTY, PLANT AND EQUIPMENT

	Land	Buildings	Mechanical & Electrical Plant	Motor Vehicles Mobile Plant	Furniture, Fixtures & Office Equipment	Infrastructure Water	Infrastructure Sewerage	Computer Hardware	Total
Cost	G\$	G\$	G\$	G\$	G\$	G\$	G\$	G\$	G\$
As at 01 January 2015	820,007,897	1,426,901,776	4,717,396,746	292,849,078	146,507,870	27,967,853,469	375,863,489	284,423,972	36,031,804,297
Additions	-	30,745,042	90,509,995	37,570,000	14,323,344	177,501,871	575,005,105	26,134,175	376,784,427
Capitalisation of completed assets		601,665,726	804,733,951	-	- 1,000,017	2,265,782,522	871,034,914	-	4,543,217,112
Disposals		-	(10,708,277)	(13,121,975)	(547,013)	-,,	-	(15,461,948)	(39,839,213)
Transfer		_	-	-	-	(18,247,641)		1 (20,102,510)	(18,247,641)
As at 31 December 2015	820,007,897	2,059,312,543	5,601,932,415	317,297,103	160,284,201	30,392,890,220	1,246,898,403	295,096,199	40,893,718,982
Accumulated Depreciation									
As at 01 January 2015	-	434,248,918	3,388,451,611	197,814,597	113,723,601	10,792,810,823	106,751,403	233,877,238	15,267,678,191
Charges		81,621,360	563,011,691	33,007,445	9,834,380	930,346,224	15,503,211	. 36,864,382	1,670,188,692
Disposals	-	•	(9,507,785)				-	(14,979,920)	(34,462,440)
As at 31 December 2015	-	515,870,278	3,941,955,517	221,325,067	123,080,220	11,723,157,047	122,254,614	255,761,700	16,903,404,442
Net Book Value									·
As at 31 December 2015	820,007,897	1,543,442,266	1,659,976,898	95,972,036	37,203,980	18,669,733,174	1,124,643,789	39,334,499	23,990,314,540
	Land	Buildings	Mechanical & Electrical Plant	Motor Vehicles Mobile Plant	Furniture, Fixtures & Office Equipment	Infrastructure Water	Infrastructure Sewerage	Computer Hardware	Total
Cost	G\$	G\$	Ġ\$	G\$	G\$	G\$	G\$	G\$	G\$
As at 01 January 2014	820,007,897	1,406,817,589	4,634,049,043	278,729,578	122,681,073	26,518,018,124	375,863,489	248,897,910	34,405,064,703
Additions	-	20,084,187	59,791,083	14,119,500	23,826,797	205,908,037		35,526,062	359,255,666
Capitalisation of completed assets	-	20,004,107	23,556,620	-	23,020,757	1,243,927,308	-	33,020,002	1,267,483,928
As at 31 December 2014	820,007,897	1,426,901,776	4,717,396,746	292,849,078	146,507,870	27,967,853,469	375,863,489	284,423,972	36,031,804,297
Accumulated Depreciation									
As at 01 January 2014	-	366,148,529	2,923,159,457	168,748,569	106,748,447	9,986,858,602	99,141,014	170,268,443	13,821,073,061
Charges	-	68,100,389	465,292,154	29,066,028	6,975,154	805,952,221	7,610,389	63,608,795	1,446,605,130
As at 31 December 2014	-	434,248,918	3,388,451,611	197,814,597	113,723,601	10,792,810,823	106,751,403	233,877,238	15,267,678,191
713 at 51 December 2014					•				
Net Book Value					•				

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

5. CAPITAL WORK IN PROGRESS (Cont'd)

Cost As at 01 January 2014 Additions As at 31 December 2014	Inter -American Development Bank G\$ 2,512,004,503 1,255,005,104	World Bank G\$ 54,230,039 7,100	Japan Intl. Cooperation Agency G\$ 2,582,796 (2,582,796)	Government of Guyana G\$ 1,535,416,389 732,722,767	Guyana Water Inc. G\$ 493,975,550 549,195,278	Total G\$ 4,598,209,277 2,534,347,453
As at 31 December 2014	3,767,009,607	54,237,139		2,268,139,156	1,043,170,828	7,132,556,730
Capitalisation Mechanical and Electrical Plant Office Equipment	- -	-	- -	17,257,020 	6,299,600	17,257,020 6,299,600
Infrastructure Water	434,621,139	-	-	394,444,669	414,861,500	1,243,927,308
Total Capitalisation	434,621,139	-		411,701,689	421,161,100	1,267,483,928
WIP as at 31 December 2014	3,332,388,468	54,237,139	_	1,856,437,467	622,009,728	5,865,072,802
S. INVENTORIES					2015	2014
Chemicals Equipment Materials Others				•	G\$ 60,712,182 572,310,389 419,744,255 19,106,780	G\$ 67,651,581 283,254,578 436,124,853 10,167,438
Total				-	1,071,873,606	797,198,450
Provision for slow moving stoc Beginning provision Charge for the year Write-offs	ck consists of the fol	lowing:			- 81,038,384 -	•
Ending provision				•	81,038,384	, -
Net Inventories Good in Transit Others				_	990,835,222 219,717,071 549,054	797,198,450 220,549,490 549,054
Total Inventories					1,211,101,347	1,018,296,994
			•			

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

7.	TRADE RECEIVABES	2015 G\$	2014 G\$
	Trade receivables	5,867,083,169	6,093,664,333
	Provision for doubtful debts	1,169,853,629	3,393,556,121
	Net receivables	4,697,229,540	2,700,108,212
	Other receivables	153,287,357	202,104,335
	Total	4,850,516,896	2,902,212,547
	Provision for doubtful debts consists of:		
	Beginning provision	3,393,556,121	4,039,222,312
	Charge for the year	-	-
	Write-Offs		-
	Reduction in provision	(2,223,702,492)	(645,666,191)
	End provision	1,169,853,629	3,393,556,121

There is an ongoing exercise to examine customer database, which will result in a more accurate gross receivables and reduce the need for large provisioning for bad and doubtful accounts.

8.	VALUE ADDED TAX (VAT) RECEIVABLE	2015 G\$	2014 G\$
	Vat Recoverable	71,693,453	44,930,997
9.	OTHER ASSET		
	Other Asset	-	352,981,980

Other asset represents advance subvention received in 2014 for electricity charges. These subventions were subsequently utilised against charges incurred in 2015.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

10 CASH AND CASH EQUIVALENTS

Cash and cash equivalents consist of cash on hand, balances with banks and investments. Cash and cash equivalents included in the Statement of Financial position comprise of the following:

	2015	2014
	G\$	G\$
Cash on hand	2,771,520	1,768,322
Project funds	408,339,134	553,698,564
* Investment with New Building Society Ltd	258,425,879	264,444,294
Current and bill payment accounts	1,129,877,378	1,531,724,402
	1,799,413,911	2,351,635,582

^{*} Investment with New Building Society-Ltd #

This investment in the New Building Society represents a Saving and Prosper accounts and earns 3% quarterly compounded.

Fixed deposit investments

Investments represent two Certificate of Deposits held with Citizens Bank Guyana Inc. and earn 3% and 4% respectively.

Investments with maturity dates over three months

1,176,857,143

676,857,142

11 EXTERNAL FUNDINGS

The Company has fully adopted IAS 20 - Accounting for Government Grants and Disclosure of Government Assistance in 2012. Non-refundable grants contributed by the Government of Guyana and loans from the Inter-American Development Bank which are repaid by the Government of Guyana in respect of capital works are under the Coastal, Linden, Hinterland, Urban and the Georgetown Sewerage are credited to income which is amortised over the same period that the related assets are depreciated.

In accordance with the accounting policy described in the note above, the following capital contributions received from the Government of Guyana and the Inter-American Development Bank are amortised over the period related assets are depreciated

GOVERNMENT OF GUYANA COUNTERPART	2015 G\$	2014 G\$
Balance as at beginning January 1	14,212,308,578	12,781,119,950
Payments made under the following program:		
Coastal	250,506,243	1,135,000,000
Linmine	27,715,764	80,000,000
Hinterland	91,480,051	190,000,000
Urban	102,655,878	439,960,000
Linden Water Supply Rehabilitation Program	31,750,246	26,931,302
Warrant		71,400,000
	14,716,416,760	14,724,411,252
Amortisation of deferred income	(462,975,864)	(512,102,674)
Balance at 31 December	14,253,440,896	14,212,308,578

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

11 EXTERNAL FUNDINGS (cont'd)

INTER-AMERICAN DEVELOPMENT BANK	2015 G\$	2014 G\$
Balance as at beginning January 1	5,675,938,456	4,611,520,150
Georgetown Sanitation Improvement Program (GSIP)		418,603,573
Linden Water Supply Rehabilitation Program (LWSRP)	235,641,734	795,580,049
Water Supply and Sanitation Infrastructure Improvement Program (WSSIIP)	413,000,000	₩
	6,324,580,190	5,825,703,772
Amortisation of deferred income	(91,388,973)	(149,765,318)
Balance at 31 December	6,233,191,217	5,675,938,454
Georgetown Sanitation Improvement Program (GSIP)	2015	2014
	G\$	G\$
Total disbursements received under the GSIP program	-	418,603,573

Contract No.2428/BL-GY between Inter-American Development Bank "Bank" and Government of Guyana "Borrower". Agreement constitutes a loan between the bank and borrower, where Guyana Water Inc. is the executing agency. The total cost of the program, US\$10M, was disbursed over a period of five (5) years from date of agreement December 8,2010. The project has been extended to December 2016.

Linden Water Supply Rehabilitation Program (LWSRP)	2015	2014
	G\$	G\$
. Total disbursements received under the LWSRP program	 235,641,734	795,580,049

Contract No.2535/BL-GY between Inter-American Development Bank "Bank" and Government of Guyana "Borrower". Agreement constitutes a loan between the bank and borrower, where Guyana Water Inc. is the executing agency. The total cost of the program, US\$12.3M, will be disbursed over a period of five (5) years from date on the agreement and shall be repaid by the borrower.

Water Supply and Sanitation Infrastructure Improvement Program	2015	2014
(WSSIIP)	G\$	G\$
Total disbursements received under the WSSIIP program	413,000,000	-

The program, executed by the Guyana Water Inc., is financed by an agreement between the Government of Guyana and the Inter-American Development Bank and the European Union under Loan Contract Nos. 3242/OC-GY and 3243/BL-GY respectively, and Non Reimbursable Financing Agreement No.GRT/EX-14520-GY.

The loan of US\$16,832,250 and the Non Reimbursable Financing Agreement (NRFA) of €10,675,000/US\$14,838,250 will be disbursed over a five year period.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

11 EXTERNAL FUNDINGS ((cont'd)
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Water Supply and Sanitation Infrastructure Improvement Program (WSSIIP)

The parties agree that the amount of the resources from the NRFA, up to the equivalent of US\$7,500,000, shall be distributed on a pari-passu basis.

pari-passu basis.		
• •	2015	2014
	G\$	G\$
DEPARTMENT FOR INTERNATIONAL DEVELOPMENT (DFID)		
Balance as at beginning January 1	527,937,565	593,764,453
Amortisation of deferred income	(65,853,934)	(65,826,888)
Balance at 31 December	462,083,631	527,937,565
WORLD BANK (WB) WATER SECTOR CONSOLIDATION PROJECT GRANT #H180-0-GUA		
Balance as at beginning January 1	2,676,691,666	2,783,176,830
Amortisation of deferred income	(297,682,459)	(106,485,164)
Balance at 31 December	2,379,009,207	2,676,691,666
rehabilitation of water treatment facilities at Anna Regina, Parika and Rosignol equ EUROPEAN INVESTMENT BANK GUYANA ROSEHALL WATER SUPPLY PROJECT	uivalent to US\$11.3M	
Balance as at beginning January 1	10,581,894	11,497,453
Amortisation of deferred income.	(913,474)	(915,559)
Balance at 31 December	9,668,420	10,581,894
JAPAN INTERNATIONAL COOPERATION AGENCY (JICA)		
Balance as at beginning January 1	2,132,251,428	2,300,890,883
Amortisation of deferred income	(168,637,442)	(168,639,455)
Balance at 31 December	1,963,613,986	2,132,251,428
Summary of Government Grant Amortised		
External Funding -Government of Guyana Counterpart	462,975,864	512,102,674
External Funding -Department for International Development	65,853,934	65,826,888
External Funding - World Bank	297,682,459	106,485,164 149,765,318
External Funding -Inter- American Development Bank	91,388,973 913,474	915,559
External Funding -European Investment Bank External Funding -Japan International Cooperation Agency	168,637,442	168,639,455
Total Amortised	1,087,452,146	1,003,735,058

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

AUTHORISED & ISSUED CAPITAL

AUTHORISED	2015 G\$ 100,000,000	2014 ; G\$ 100,000,000
1,000,000 ordinary shares at an issue price of G\$100 each	200,000,000	
AUTHORISED 88,253 ordinary shares at G\$100 each	8,825,300	8,825,300
STATED CAPITAL Issued and fully paid shares	8,825,300	8,825,300

The Company is authorised to issue a maximum of 1,000,000 ordinary shares at a minimum issue price of G\$100 each. All issued shares are held by the Government of Guyana. 2014 2015

·	2015	2014
	G\$	G\$
Additional share capital	3,372,346,395	3,372,346,395

Additional share capital represents the net assets as a result of the merger of Guyana Water Authority (GUYWA) and the Georgetown Sewerage and Water Commissioners.

	Georgetown Sewerage and Water Commissioners.			
S P	TRADE AND OTHER PAYABLES		2015 G\$	2014 G\$
	Trade payables		271,735,890	66,821,882
	Payroll liabilities '		194,091	42,604
	Retention payables	• *	227,090,256	313,609,203
	Other accruals and payables	•	281,753,967	298,822,351
	Rates and taxes payable		305,011,804	305,011,804
	Provision for legal settlement .		58,224,363	66,824,363
			1,144,010,371	1,051,132,208
862 - 57				

CONTINGENCIES

As at 31 December 2015 claims against the Company which was insignificant to be taken up in the financial position amounted to G\$7.4M (2014- nil).

TAXATION

Taxation expense represents the sum of the statutory tax currently payable.

The Company has made a provision for Property Tax for the last eight years.

Corporation Tax

The Company has been making operating losses and therefore Corporation Tax has not been provided for in the financial

Deferred Tax

Deferred Tax has not been recognised as a result of the company has been making siginificant opearting losses and it is not forecast that an opearting profit would be made withing the short term.

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

16	INCOME	2015 G\$	2014 G\$
	Measured water supply	2,360,859,441	2,277,320,835
	Unmeasured water supply	1,256,667,204	1,354,229,064
		3,617,526,645	3,631,549,899
17	EMPLOYMENT COST		
	Salaries	808,942,373	691,609,642
	Overtime	71,837,584	69,635,752
	Employers' NIS	60,594,185	52,669,443
	Leave passage	52,901,748	53,388,777
•	Gratuity	92,126,675	79,146,391
	Pension contribution	7,823,100	-
	Allowances	98,921,884	89,491,861
	Other employment cost	14,446,013	34,881,875
		1,207,593,561	1,070,823,741

Guyana Water Incorporated (GWI) operates a Defined Contribution Plan with Assuria Life (Guyana) since since January 2015. The Pension Plan is funded by contribution from GWI (5% of gross salary) and its eligible employees (5% of gross salaries) .The fund is paid into a separate (legal) entity and GWI will have no legal or constructive obligations to pay future contributions if the fund does not hold sufficient assets to pay all employees benefits relating to employee service. The contributions are recognised as employee benefit expense when they are due monthly.

The number of staff contributed to the scheme as of December 31, 2015 was 127. During the year the total contribution to the Pension Scheme was \$15,656,160 which was equally contributed by the company and employees.

18 DIRECTORS' FEES	2015 G\$	2014 G\$
Total	1,082,000	1,164,000
Details are as follows: January -September 2015		
Ramesh Dookhoo *, Chairman	105,000	180,000
Dharamkumar Seeraj -Vice Chairman	108,000	144,000
Tarachand Balgobin	90,000	120,000
Donald Dyal*	70,000	120,000
Emil McGarrell	90,000	120,000
Denise Kind Tudor	90,000	120,000
Paulette Bynoe	90,000	120,000
Seepaul Narine	90,000	120,000
Sukrinshanall Pasha	90,000	120,000
Sub total/total	823,000	1,164,000
The above Board was dissolved in September 2015.		

* paid up to July 2015.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

	2015	2014
18 DIRECTORS' FEES (Cont'd)	G\$	G\$
New Board of Directors:		
Clifton Nigel Hinds-Chairman	45,000	nil
Patricia Chase- Green-Vice Chairman	34,000	nil
Emil Mc Garrell	30,000	nil
David Dewar	30,000	nil
Ryan Belgrave	30,000	nil
Christina Bissessar	nil	nil
Charles Ceres	30,000	nil
Sherie Samantha Fedee	30,000	nil
Savitree Singh- Sharma	30,000	nil
· · · · · · · · · · · · · · · · · · ·	259,000	•

The new Board was published in the Official Gazette of September 12,2015. The Board's life is effective September 1,2015 to June 30,2017.

19 ADMINISTRATIVE EXPENSE	2015	2014
	G\$	G \$ <u>'</u>
Stationery cost	25,415,022	23,481,033
Internet and telephone cost	36,674,945	31,307,115
Local and overseas travel	10,624,528	7,526,673
Training cost	26,429,814	2,426,912
Health and safety cost	. 15,010,201	8,324,495
Entertainment and accommodation	11,993,403	10,579,484
Agency fees	9,033,214	6,445,972
Insurance	7,052,505	6,952,765
Legal settlement	2,341,071	•
Freight and custom duty	3,620,499	3,800,180
Meals	11,612,098	13,053,106
Cleaning	12,193,586	8,621,065
Other administrative cost	18,436,417	16,254,144
	190,437,303	138,772,944

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

20	· PREMISES COST	2015 G\$	2014 G\$
	Electricity cost	2,391,723,586	2,397,354,476
	Repairs and maintenance	298,040,136	209,839,736
	Fuel & Diesel cost	23,682,130	28,461,765
	Rental	6,900,000	5,316,260
	Weeding and cleaning	12,243,448	12,826,126
	Other cost	1,346,417	608,331
		2,733,935,717	2,654,406,695
21	ADJUSTMENTS PRIOR YEAR	_	
	Metered adjustments	391,270,028	392,541,724
	Unmetered adjustments	61,864,568	123,506,749
		453,134,596	516,048,473
22	TRANSPORT COST		
	Vehicle repairs	7,186,194	4,275,716
	Fuel and diesel	16,648,496	16,422,227
	Hired rental vehicles and mobile plant	32,512,159	33,869,960
	Other transport cost	6,689,412	2,147,025
		63,036,261	56,714,928
23	SUPPLIES AND SERVICES COST		•
•	Water quality - chemicals usage and filter media	159,552,488	256,353,418
	Leak repairs	132,689,249	110,305,130
	Disconnection & reconnection cost	24,188,224	72,410,348
	Security	92,249,250	87,986,603
	Professional fees	40,255,995	50,854,049
	Hired outside services	88,577,055	38,164,971
	Stock adjustment	2,199,820	(249,410)
	Public relations and advertising	28,075,148	28,474,888
	Other supplies and services cost	29,187,308	6,840,534
		596,974,536	651,140,531

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

		2,134,960,094	2,673,225,584
	Other non-operating other income	322,990,744	183,079,032
	Other operating income	73,353,809	20,013,462
	Government subsidy for electricity charges to the Guyana Power & Light Inc.	1,738,615,541	2,470,133,090
24	OTHER INCOME	G\$ 2015	G\$ 2014

25 EARNINGS PER SHARE

Basic earnings per share are calculated by dividing the profit or after tax with the weighted average number of ordinary shares outstanding during the period.

	G\$	G\$
	2015	2014
Basic earnings per share		
Net comprehensive income for the year		
attributable to shareholder's equity	1,284,553,500	978,545,322
Weighted average number of outstanding ordinary shares	8,825,300	8,825,300
Basic earnings per share	146	111
Diluted earnings per share		
Net comprehensive income for the year		
attributable to shareholder's equity	1,284,553,500	978,545,322
Weighted average number of outstanding ordinary shares	8,825,300	8,825,300
Diluted earnings per share	146	111

26 RELATED PARTY TRANSACTIONS

The following related party transactions occurred during the period.

The following information is presented only in respect of those employees of the Company who would be considered as key management personnel, as defined under IAS 24 (Related Party Disclosures). At December 31, 2015, the number of key management personnel was 12 (2014 - 11).

Compensations of key management personnel

The remuneration of key management during the year was as follows:

Total	95,402,010	97,396,530
Post-employment benefits	989,424	936,028
Short-term benefits	94,412,586	96,460,502
	2015	2014
	G\$	G\$



Maurice Molomon & Co.



Chartered Accountants/Management Consultants

10th January, 2017

Dr. Richard Van West-Charles Chief Executive Officer Guyana Water Inc. Vlissengen Road & Church Street, Bel Air Park, Georgetown. Guyana.

Dear Dr. Van West-Charles,

AUDIT OF THE FINANCIAL STATEMENTS OF GUYANA WATER INC. FOR THE YEAR ENDED 31 DECEMBER, 2015

The audit of the books and accounts of Guyana Water Inc. for the year ended 31 December, 2015, has resulted in the following report which is forwarded for your comments and such actions as considered necessary.

We have examined certain aspects of the company's system of internal accounting controls and made recommendations on possible ways in which the system might be improved to overcome the weaknesses which we observed during the examination.

It must be appreciated that the matter dealt with in this report came to our notice during conduct of our normal audit which was designed primarily to enable us to express an opinion on the company's financial statements. Our comments cannot, therefore, be expected to include all possible improvements in the internal control which a more extensive special examination may develop.

The audit was conducted in accordance with the International Standards on Auditing, issued by the International Federation of Accountants (IFAC). These standards required that the audit be planned and performed to obtain reasonable assurance about whether the financial statements are free of material misstatements.

Scope and Methodology

In conducting financial and compliance audits our office examined in such manner as we deemed necessary the relevant financial statements and accounts to ascertain whether:

- The financial statements have been properly prepared in accordance with applicable accounting standards and properly present the operations and affairs of Guyana Water Inc.
- The accounts have been faithfully and properly kept.
- The rules, procedures and internal management controls are sufficient to secure effective control on the assessment, collection and proper allocation of revenues.
- All monies expended and charged to an account have been applied to the purpose or purposes for which they were intended.
- Essential records are maintained and the internal controls and the rules and procedures established and applied are sufficient to safeguard the control of stores and other properties of the company.

Findings and Recommendations

1. Non-current Assets

a. Impairment review

Condition:

Audit examination revealed that the company did not carry out an impairment review of non-current assets during the year or if such a review was carried there was no documented report.

Effect:

It is of importance that the company carries out a physical verification of non-current assets so as to ascertain whether any of these assets are damaged or not in a working condition and subsequently impaired. As a result, non-current assets may be carried overstated as the asset register may not be updated to account for impaired assets.

Recommendation:

We recommended that the company carry a full scale non-current asset verification and impairment exercise.

Management Response

The Company has a Plant Property & Maintenance (PPM) program. All productive assets (wells, boreholes, treatment plants and other ancillary assets) are currently continually reviewed based on their performance and corrective actions are being taken to ensure that their capacity is not being impaired. During the years 2015 and 2016 a comprehensive audit verification exercise was undertake.

Region	Status of Count
Region 1 Anna Regina and Bartica	counts are ongoing; to complete at the end of December 2016
Region 3 Pouderoyen	Physical verification completed
Region 4 & 10 East Bank, Georgetown and East Coast	Physical verification completed
Region 5 Onverwagt	Physical verification completed
Region 5 &6 Chesney, Springslands and New Amsterdam	Physical verification completed
Region 9 Hinterland	counts are ongoing; to complete at the end of December 2016

b. Non-Current Assets (Ownership)

Condition:

Audit examination revealed that there were non-current assets that were in possession of the company, which evidence of no ownership could be ascertained.

Effect:

The following observation identifies a potential risk which is considered to be of sufficient importance to deserve mention in this report to ensure that Board and senior management awareness to prevent and detect any breach in internal controls.

These assets were as follows:

Asset

Description

- 120101A1012501- Bartica Water Treatment Plant (Land)
- 120101A1012001- Raw Water Pump Station (Land)
- 210101A1021016- Goed-Fortune Pump Station (Land)
- 210101A1021003- La Parfaite Harmonie #1 Well (Land)
- 210101A1021503- Fellowship Water Treatment Plant (Land)
- 110101A1011013- Noitgedacht Pump Station (Land)

Recommendation:

We recommend that Board and senior management should pursue this matter as soon as possible to effectively have ownership of non-current assets.

Management Response

Asset	Management Response			
120101A1012501- Bartica Water Treatment Plant (Land	Investigations are ongoing to determine ownership of land			
120101A1012001- Raw Water Pump Station (Land)	p Investigations are ongoing to determine ownership of land			
210101A1021016- Goed-Fortune Pump Station (Land)	Owned by GWI - Transport #84/2006 –Best Klien Owned by GWI - Transport #1556/2006 -Klien Pond			
210101A1021003- La Parfaite Harmonie #1 Well (Land)	Owned by GWI - Transport #2012/973 #2012/971 #2012/972			
210101A1021503- Fellowship Water Treatment Plant (Land	Original Plan No.15231 indicates that Area "A" is allocated to Guyana Water Inc. Transport to be transferred by Blankenburg Hauge Neighbourhood Democratic Council			
110101A1011013- Noitgedacht Pump Station (Land)	Owned by GWI Transport #205/1976			

2. Customer Database

Condition:

The company's customers' database is not up-to-date.

Effect:

There are customers on the database whose information is not up-to-date. (See point)

Recommendation:

We recommend that the company carry out a full scale customer verification exercise in order to update its customer database.

Management Response

GWI inherited its database from two defunct agencies. The database to a large extent was not up to date with customer information. Since then, GWI has taken measures to accumulate this information. As customers visit the office this information is acquired. This is an ongoing exercise.

3. VAT

Condition:

Audit examination revealed that the VAT payable and recoverable amounts in the general ledger differ from the amounts reported and submitted to the GRA on the monthly VAT forms.

Effect:

There is a difference between the VAT recoverable amounts reported in the Statement of Financial Position. This results in an unreconciled difference. The reason for the difference was explained as the VAT forms being incorrectly filled out.

Recommendation:

经验:

We recommend that the company urgently seek to reconcile the difference between the amounts stated on the VAT forms and the general ledger.

Management Response

Reconciliation of the VAT recoverable as per the general ledger against the claimed submitted to the Guyana Revenue Authority revealed a variance of \$11,908. Table 1 below shows this reconciliation

Table 1

Reconciliation of VAT Claimed	de auf Bassah-Californi vere sport yet v 2 steem stiffe v 2 v
	\$
Total Input VAT as per General Ledger	57,925,119
Input vat for 2014 claimed in 2015	1,573,987
Input vat for 2015 subsequently	
claimed in 2016	(3,370,523)
	56,128,583
Total Input Vat claimed as per Form	56,140,491
Variance	(11,908)

4. Taxes

Condition:

Audit examination revealed the company has never submitted Corporation and Property Tax Returns to the GRA.

Effect:

The company is not compliance with local tax legislation. In addition, interest charges for late submissions will continue to be incurred until the company fulfills its obligations.

Recommendation:

We recommend that the company brings itself in compliance with the local tax requirements by filing all outstanding returns and paying backdated taxes as applicable.

Management Response

We acknowledge your finding of property tax and this is currently under review. Corporation tax computations have been completed and will be filed by December 2016.

5. Receivables Confirmation

Condition:

As part of our audit procedures, we conducted a receivables confirmation via telephone of eighty customers.

1

The results are as follows:

Number of customers selected	Customers successfully contacted	Customers who were unavailable	Customers with no contact information	Customers with incorrect contact information	Customers contact information not in service
85	49	20	7	3	6

Effect:

This substantiates the fact that the Company's customers' database is not up-to-date with relevant customer information.

There are non-existent customers on the database and these customers are still being billed for water services. This results in an overstatement of revenue and the receivables. In addition, there is customer information that is not up-to-date.

Recommendation:

We recommend that the company carry out a full scale customer verification exercise in order to update its customer database.

Management response

GWI inherited its database from two defunct agencies. Non-existent customers were a part of that database. The company has since carried out field investigations to correct this. While many were corrected over the years, GWI agrees that such accounts still exist on its database. This also is an ongoing exercise to eradicate same.

6. Insurance

Condition:

During our audit it was discovered that the company does not maintain adequate insurance coverage to safeguard its assets from potential loss. See table below:

Non-Current Assets	NBV/Value	Sum Insured	
Building	1,546,256,361	429,095,412	
Inventories	1,211,101,347	739,000,000	
Machinery, Equipment & Water Infrastructure	19,841,189,612	2,024,433,251	
Computer & Accessories	39,561,996	44,735,517	
Software	83,858,068	~	
Mechanical Electrical Plant	1,666,789,642	•	
	24,388,757,026	3,237,264,180	

Effect:

It is prudent to have insurance coverage for the company's assets so that in the event of loss and/or damage the company will be adequately covered.

Recommendation:

It is recommended that the company consider the need for adequate insurance coverage for its assets.

Management Response

We acknowledge your findings and this is currently under review by Management and the Board.

7. Deferred Income

Audit examination revealed that the company could not provide documentations and evidence as to support the transaction recorded on the deferred income schedules for years 2010 and 2011 as shown below

a. Deferred Income for IDB Funding

NO.	DATE	REF NO.	DESCRIPTION	AMOUNT \$	LIFE OF FUNDING (YEARS)	AMORTIZ A-TION CHARGE
1	3/6/10	DP 73	Gen Earth MoveVal #22 CR & S iron removal plants	4,173,228	20	166,929
2	5/2/10	214	Gen Earth MoveVal #19 C/Rldt & Sophia iron rem. treatment.	2,663,420	20	106,537
3	19/4/10	229	Gen Earth MoveVal #21 C/Rldt & Sophia iron rem. treatment.	27,291,905	20	1,091,676
4	5/2/10	215	Nabi Construction - Val #5 Dem & Dis of asbestos Shelter Belt treatment plant.	5,263,191	20	210,528
5	16/2/10	218	Nabi Construction - Val #3 Procured PVC & DI pipe fittings lot.	151,860	20	6,074.40
6	5/2/10	216	Suresh Jagmohan - Val #3 Rehab of sewerage pump station.	16,828,484	20	673,139
7	22/3/10	219	Suresh Jagmohan - Val #4 Rehab of sewerage pump station.	41,145,661	20	1,645,826
8	29/3/10	225	Suresh Jagmohan - Val #5 Rehab of sewerage pump station.	55,704,693	20	2,228,188
9	23/4/10	231	Suresh Jagmohan - Val #6 Rehab of sewerage pump station.	2,667,119	20	106,684.75
10	10/6/10	248	Suresh Jagmohan - Val #7 Rehab of sewerage pump station.	91,499,727	20	3,659,989
11	10/7/10	137	Clifton Inniss - Val #1 Design of sewerage pump station	1,222,500	40	27,506.25
12	6/5/10	234	Nabi Construction - Val #2 Inst of water meters & meters box zone.	16,135,782	40	363,055.10
13`	2/6/10	243	Nabi Construction - Val #3 Inst of water meters zone W1.	15,297,625	40	344,196.58
14	10/6/10	243	Nabi Construction - Val #4 Inst of water meters zone .	6,588,532	40	164,713

b. Deferred Income for European Union funding

NO.	REF NO.	DESCRIPTION	AMOUNT \$	LIFE OF FUNDING (YEARS)	AMORTIZA- TION CHARGE
1		Energy meters (Socomec Group)	3,206,550	40	80,164
2		Gate Valves (Gafsons)	355,488	40	8,887
3		Ameila's Ward - Refurishment of Borehole AW3	1,170,250	40	29,256
4		Toolsie Persaud Ltd Wisroc Inst. of transmission lines Wisroc to B/Hill	4,774,025	20	238,701
5		Harry Persaud - Wisroc Inst of HDPE transmisson line	10,980,519	20	549,026
6		G Clarke - Replacing raw water suction line Wisroc	135,000	20	6,750
7		Kurt Cumberbatch - Refurbishment of distribution network	15,000	20	690

Management Comments

Management Comments

These were documents that were already reviewed in previous financial years. We however acknowledge the finding and have not been above to locate these documentations. We will still continue to try to locate.

8. Other Observation

i) Work In Progress

During our examination of the work in progress, it was observed that projects funded by Government of Guyana (GOG), Government of Guyana Holding, Guyana Water Inc. (GWI) and Inter-America Development Bank (IDB) were terminated.

Project #	Contract Title	Contractor	Total	Management Response
2012/C022	Supply & Installation of 200mm Transmisssion- Bushlot to Eversham	S.Lorick Contracting Service	60,270,975	This contract was terminated and the bond liquidated. The remaining works were awarded to Global Hardware Inc. and subsequently completed. Court proceedings are currently pending for S. Lorick Contracting Service on the Advance & Performance Guarantees. Those matters are scheduled for court on December 16 th 2016.
2012/C023	Supply & Installation of 300mm Transmisssion- Bushlot to Eversham	Pioneer General Construction	88,476,141	This contract was terminated and the bond liquidated. The remaining works were completed by Global hardware Inc subsequently.
GWI 2010/C083	Installation of Distribution Mains at Crabwood Creek Rg#6	Joshi Construction & Transportation Services	5,828,918	This contract was terminated and the remaining works were completed by another contractor
GWI 2010/C042	Service connection Upgrade/Metering- Glasgow to Korthbradt East Berbice	Floyd Brown	1,161,914	The contract was terminated and the bond was liquidated. The remaining works were completed by the Region office.
GWI 2010/C026	Service connection Upgrade/Metering- No.1 Road Fyrish, East Coast Berbice, Region No.6	Floyd Browne	2,135,540	The contract was terminated and the bond was liquidated. The remaining works were completed by the Region office.
GWI 2010/C022	Rehabillation of Water Supply System @ Kurukabaru & Paramakatoi	G.Bovell Construction Services	7,660,960	This contract was terminated and the bond liquidated. The remaining works were completed subsequently under the capital Programme.
			165,534,448	

ii) Bad Debt Recovery Department

It was noted that a debt recovery department was introduced during the year and was effective in debt recovery during the course of 2015.

iii) Register of Seal

We noted that the company now maintains a register of the company's seal as was recommended last year.

iv) Provision for Doubtful Debts

The Company's approved 'debt write-off policy' requires that if "the debt is aged greater than a period of 3 years for which no payments were made on account", then that debt should be classified as a bad debt and written off according to prescribed rules. However, the Company has not written off such debts but has made a provision for these.

In addition, the company such seek to follow it's approved 'debt write-off policy'.

GENERAL

We would be pleased to discuss these comments and recommendations with you at your convenience. This report is intended for the information and use of Guyana Water Inc. management and is not intended to be and should not be used by anyone else.

We wish to express our gratitude for the cooperation given to our staff during the course of the audit.

Best Regards.

Yours faithfully

Tevrence Jaskaran

Currency: GYD

Accounts	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
	Jan - Dec 17	Jan - Dec 16	Jan - Dec 15	Jan - Dec 14	Jan - Dec 13
INCOME					
Water Tariff	-				
4101 Water - Commercial Metered	411,441,889	421,788,152	226,698,521	374,980,894	430,039,189
4102 Water - Commercial Unmetered	263,923,445	261,875,374	254,951,084	259,142,518	160,817,692
4103 Water - Domestic Metered	1,938,477,964	1,710,198,342	2,156,539,095	1,894,255,677	1,477,046,738
4104 Water - Domestic Unmetered	921,297,041	981,222,705	946,897,005	1,066,479,768	1,215,993,555
4105 Adjustment Water - Commercial Meter	JZ1,ZJ7,041	-	540,057,005	(5,519,338)	(7,766,785)
4106 Adjustment Water - Commercial Unmet		-	-	858,859	100,749
4107 Adjustment Water - Domestic Metered	156,932,425	(52,702,782)	(50,691,547)	(71,790,614)	(44,747,870)
4108 Adjustment Water - Domestic Wetered	128,512,564	54,676,915	31,405,587	1,969,252	20,553,597
TOTAL	3,820,585,328	3,377,058,706	3,565,799,745	3,520,377,016	3,252,036,865
TOTAL	3,020,303,320	3,377,038,700	3,303,733,743	3,320,377,010	3,232,030,003
Saworago Tariff					
Sewerage Tariff 4201 Sewerage - Commercial Metered	46,078,397	40,482,506	27,650,895	55,499,691	37,117,345
		17,103,065	6,425,052	4,283,530	3,956,277
4202 Sewerage - Commercial Unmetered 4203 Sewerage - Domestic Metered	23,934,540	137,234	662,477	29,894,525	13,954,964
	-				
4204 Sewerage - Domestic Unmetered	-	3,727,090	16,988,476	21,495,138	24,083,402
			-		-
4206 Adjustment Sewerage - Commercial Un	-	-		-	70.444.000
TOTAL	70,012,937	61,449,895	51,726,900	111,172,884	79,111,988
					-
Other Operating Income					
4301 Sale of Bottle Water	8,093,700	8,926,100	8,854,800	8,354,500	8,059,300
4302 Water Connection	50,000	830,000	400,000	911,688	(4,494)
	-	52,900	-		
4304 Reconnection Charge	-	-	-	-	
	-	-	-	-	
4306 Miscellaneous Income	115,364,743	98,300,575	61,899,057	85,605,482	92,371,112
	-	-	-	-	
4308 Others Operating Income	-	18,438,100	-	47,466,659	-
TOTAL	123,508,443	126,547,675	71,153,857	142,338,329	100,425,918
		44.		-	
Non Operating Income					
4401 Sale of Materials	-	200,000	179,000	559,600	1,234,140
	-	-	-	-	-
4403 Sale of bid documents	(284,395)	1,885,624	2,020,953	-	-
4404 Interest Earned	50,893,902	49,044,573	44,481,257	22,537,169	15,179,987
	-	-		-	
4406 Sale of obsolete inventories	16,630	-		-	-
4407 Non operating other income	518,817,160	554,919,353	2,546,693,236	20,013,460	23,696,798
TOTAL	569,443,297	606,049,550	2,593,374,446	43,110,229	40,110,925
			-	-	-
TOTAL INCOME	4,583,550,005	4,171,105,826	6,282,054,948	3,816,998,458	3,471,685,696
OPERATING COST					
Employment Cost					
5101 Salaries and Wages	(1,285,361,695)	(1,009,323,429)	(808,942,373)	(691,609,644)	(644,048,764
5102 Overtime	(136,458,242)	(105,803,424)	(71,837,584)	(69,635,752)	
5103 Employer NIS Contributions	(100,358,834)	(75,795,573)	(60,594,185)	(52,669,443)	(48,471,543
5104 Employer Pension Contribution	(15,438,574)	(11,108,533)	(7,823,100)	-	-
5105 Pensions & Gratuity	(102,595,460)			(79,146,391)	(70,074,616
5106 Severance Pay	(6,866,355)	(4,675,706)	(74,652)	(2,910,665)	(461,815
5107 Acting Allowance	(5,814,338)	(4,578,997)		(6,832,385)	
5108 Meals & Subsistence Allowance	(25,931,073)	(14,377,645)		(9,215,389)	
5109 Leave Passage	(79,833,077)	(62,122,182)		(53,388,777)	(47,611,482
	-		-	-	-
	(2 222 472)	(0.004.700)	(7,982,911)	(6,247,408)	(4,805,573
5110 Stipend	(2.888.178)	[8.U84.78U]			
5110 Stipend 5111 Vehicle/Cycle Allowance	(2,888,178)	(8,084,780)			
5110 Stipend 5111 Vehicle/Cycle Allowance 5112 Medical & Welfare	(2,888,178) (68,149,678) (3,303,256)	(60,501,953) (2,506,884)	(56,113,676)	(52,498,044)	(48,129,895

5114 Entertainment Allowance	(840,000)	(840,000)	(665,000)	(840,000)	(770,000
5115 Telephone allowance	(540,350)	(461,179)	(397,600)	(363,600)	(766,906
5116 Sewerage allowance	(4,920,118)	(1,591,686)	(886,493)	(860,149)	(877,937
5117 Duty Allowance	(31,000,900)	(22,089,667)	(16,696,833)	(16,141,459)	(16,336,611
5118 Other Employment Costs	(549,056)	(3,055,396)	(754,658)	(2,028,614)	(567,122
	-	-	(45,000)	(1,805)	-
5120 Filter Allowance	(150,550)	(619,000)	(619,520)	(659,325)	(672,775
5121 Strainer Allowance	(68,385)	(77,325)	(74,915)	(95,240)	(91,540
5122 Chemical Allowance	(152,700)	(2,019,585)	(2,494,875)	(1,986,270)	(2,703,150
5123 Shift Premium	(53,892,692)	(17,208,127)	(4,351,908)	(3,400,178)	(3,638,820
	45 400 005)	-	/4 255 4221	(14 540 545)	(18,000
5125 Incentives	(5,438,336)	(44,616,252)	(1,256,133)	(14,510,546)	(10,196,872
5126 Maintenance Labour	(5,640,860) (1,941,795,261)	(14,521,035) (1,554,178,071)	(19,794) (1,207,593,567)	(1,070,823,742)	(1,008,822,250
TOTAL	(1,541,755,201)	(1,334,176,071)	(1,207,333,307)	(1,070,023,742)	(1,000,022,230
Premises Cost				-	
5201 Electricity	(2,957,840,487)	(2,660,585,044)	(2,391,723,586)	(2,397,354,476)	(2,407,522,664
5202 Fuel & Diesel (Other Power)	(75,006,286)	(30,127,030)	(23,682,130)	(28,461,767)	(34,255,486
5203 Rent	(28,081,693)	(16,000,000)	(6,900,000)	(5,316,260)	(3,500,000
5204 Rates & Tax	(7,792,730)	(529,078)	(581,664)	(4,884,520)	(2,012,165
5205 Repair & Maintenance - Equipment	(327,222,522)	(403,631,031)	(298,040,137)	(209,839,736)	(166,020,749
5206 Weeding & Cleaning	(13,327,665)	(14,799,406)	(12,243,448)	(12,826,126)	(14,937,543
5207 Other Premises Cost	(3,115,830)	(7,746,966)	(1,346,416)	(608,331)	(2,500
5208 Repairs & Maintenance - Building	(4,430,326)	(636,997)		-	-
TOTAL	(3,416,817,539)	(3,134,055,552)	(2,734,517,381)	(2,659,291,216)	(2,628,251,107
Suppliers & Services					
5301 Materials	(83,792,578)	(104,238,825)	(27,897,553)	(65,257,529)	(122,372,844
5302 Small Tools	(4,340,854)	(3,606,863)	(2,829,370)	(1,566,967)	(516,736
5303 Leak Repairs	(189,959,460)	(195,446,622)	(132,689,249)	(110,305,132)	(74,155,526
5304 Connection/Reconnection	(74,368,721)	(48,415,957)	(24,188,225)	(72,410,349)	(67,430,914
5305 Hired/Outside Services - Admin	(111,415,624)	(176,960,945)	(88,577,056)	(38,164,971)	(38,233,182
5306 Professional Fees	(89,041,326)	(51,323,966)	(40,255,991)	(50,854,048)	(27,945,842
5307 Security	(139,135,803)	(103,382,016)	(92,249,250)	(87,986,603)	(89,895,739
5308 Obsolete Stock	142,160	-	(80,257,577)	1,634,534	(134,263,920
5309 Stock Adjustments	-		(2,199,820)	249,410	(7,790,803
5310 Water Supplies	(2,206,750)	(6,564,167)	(2,214,444)	(2,206,750)	(2,208,515
5311 Aluminum Sulphate	(153,518,414)	(87,123,373)	(50,588,689)	(99,118,879)	(56,074,488
5312 Sodium Aluminates		- (45.450.405)	(54.000.404)	450 070 040)	(14,025
5313 Chlorine	(67,547,086)	(45,162,425)	(51,039,421)	(68,978,913)	(62,571,457
5314 Lime	(29,793,088)	(16,383,004)	(18,181,884)	(14,815,387)	(8,442,127
5315 Caustic Soda	(40,050,663)	(17,713,930)	(544,863)	(1,427,679)	(2,462,794
5316	/26 220 470)	(26,234,395)	(11,300,082)	(6,755,033)	(13,206,449
5317 Other Chemicals	(36,328,478)	(99,265,485)	(10,058,360)	(11,929,112)	(2,772,254
5318 Other supplies and services				122 222 222	
5319 PR & Advertising	(58,352,743)	(45,902,161)	(28,075,148)	(28,474,887)	(17,889,333
5320 Sewerage Disposal		(92,674,559)	(14,825,265)		(42,944,389
5321 Materials GWI Crew 5322 Materials Contractor	(237,146,167) (77,484,619)	(75,920,818)	107,475	3,870,790 4,825,681	(26,201,395
5322 Materials Contractor 5323 Contractor Maintenance Clearing	121,868,297	5,114,836	156	18,667	(13,377,08)
5324 ANTINFEK® 10H, High Concentrate	(2,500)	3,114,030	130	10,007	(13,377,002
5324 ANTINFER® 10H, High Concentrate 5325 Filtration Sand, BS 16/30 & BS 14/2	(6,902,193)	(25,037,736)			
5325 Filtration Sand, BS 16/30 & BS 14/2 5326 Manganese Dioxide/Ore	(0,902,193)	(46,112,064)		-	
5327 Anthracite	(224,250)	(448,500)		-	
5327 Antirracite 5328 Seaquest Dry	(261,024,121)	(8,230,196)			
5329 Hired/Outside Services - Water Infr	(201,024,121)	(5,840,378)		-	-
TOTAL	(1,638,212,933)	(1,277,026,657)	(678,012,924)	(649,813,754)	(812,412,59
· VIAL	(2,000,222,000)	(2)277,020,007	(0,0,022,023,0	(0.17)22072277	(0,1
Transport Cost					
5401 Repairs - Vehicles	(8,342,043)	(11,974,781)	(7,186,195)	(4,275,717)	(4,219,06
5402 Tyres & Tracks	(3,017,924)	(3,981,532)	(3,555,235)	(1,017,144)	(2,050,889
5403 Fuel & Lubricants MV	(23,363,974)	(18,597,373)	(16,648,496)	(16,424,009)	(18,895,64
5404 Licences	(380,098)	(8,975,465)	(389,139)	(382,387)	(5,257,53
5405 Hire/Rental - Vehicles	(65,833,516)	(61,306,732)	(30,836,697)	(31,923,739)	(24,172,74
5406 Hire/Rental - Mobile Plant	(3,171,196)	(4,577,450)	(1,675,462)	(1,946,222)	(5,229,013
			(2,745,039)	(745,711)	(1,902,965
	(6.805,594)]	(2,/13,232)	(2,745,055)	(/ 70)/ 11/	
5407 Other Transport Costs TOTAL	(6,805,594) (110,914,345)	(2,715,232) (112,128,565)	(63,036,263)	(56,714,929)	(61,727,85

NET PROFIT / LOSS	(1,740,786,191)	(982,608,729)	1,284,553,475	978,062,925	(1,669,993,37
4408 Deferred Income	1,087,452,144	1,087,452,144	1,087,452,146	1,003,735,058	1,019,538,83
4400 Deferred Income	1 007 453 444	1.007.453.444	1 007 453 445	1.002.725.050	1.010.530.00
4309 Government Subventions	2,100,000,000	1,838,610,100	1,738,615,541	2,470,133,090	880,051,45
NET LOSS BEFORE SUBVENTION AND DEFERRED NCOME	(4,928,238,335)	(3,908,670,973)	(1,541,514,212)	(2,495,805,223)	(3,569,583,66
		-	***	S	
OTAL OPERATING COST	(9,511,788,340)	(8,079,776,799)	(7,823,569,160)	(6,312,803,681)	(7,041,269,35
TOTAL	(2,063,907,756)	(1,689,695,420)	(2,932,863,582)	(1,778,261,268)	(2,371,078,67
5609 Taxation	-	-	(244,422,506)	(211,890,923)	(179,812,65
5608 Cost Variance Account	800,283	(959,735)	1	(1)	
5607 Invoice Price Variance	3,718,678	129	-	-	1000/200/10
5606 Adjustment Previous Year	(509,809,261)	(336,960,471)	(948,896,257)	(516,048,473)	(399,122,43
5605 Rounding differences	(2,210,396)	(28,043)	(1)	(220)	1,28
5604	-	-	-	_	
5603			-	-	,,,
5602 Provision for bad debts (Inc/Dec)	-	-	(2), 33)311,023	526,885,408	(270,085,09
5601 Depreciation	(1,556,407,060)	(1,351,747,300)	(1,739,544,819)	(1,577,207,059)	(1,522,059,76
Other Cost					
TOTAL	(340,140,506)	(312,692,534)	(207,545,443)	(97,898,772)	(158,976,8
5530 Pension fees - Assuria	(879,156)	(625,047)		-	
5529 Audit and Professional Fees	(206,940)	(8,253,665)	(7,520,600)		
5528 Exchange differences	301,986	53,112	(49,986)	6,501,877	(20,13
5527 Taxation Expense	(1)		-	-	
5526	(0,000,100,	-	-	-	,-,,-
5525 Withholding Tax Expense	(9,338,470)	(9,809,065)	(8,895,249)	(4,508,890)	(3,035,99
5524 Other Office & Admin Costs	(6,806,261)	(11,290,737)	(10,476,307)	(3,905,306)	(3,392,84
5523	-	(237,033)	389,725	-	(1,625,60
5522 Stamp Duties	(1,083)	-	-	-	, , , , , ,
5521 Freight Custom Duty	(10,872,284)	(9,292,466)	(3,620,499)	(3,800,180)	(1,759,78
5520 Cash Over/(Short)	171,767	3,632	(1,971)	-	(-)
5519 Bank Charges	(6,153,631)	(2,378,386)	(1,963,187)	(1,855,690)	(1,261,27
5518 Legal Settlement	(21,729,878)	(1,575,000)	(2,341,091)	40,045,189	(17,175,00
5517 Agency Fee/Commission	(16,385,566)	(14,404,122)	(9,033,214)	(6,445,973)	(4,636,20
5516 Donations	(3,826,300)	(2,524,890)	(57,195)	(170,000)	
5515	(2,201,000)	(1,030,000)	(1,002,000)	(1,104,000)	(1,104,00
5513 Training 5514 Directors Fees	(40,468,165)	(39,598,656)	(26,429,814)	(2,426,913) (1,164,000)	(1,482,97
5512 Health & Safety	(20,792,840)	(20,716,322)	(15,010,199)	(8,324,495)	(8,661,70
5511 Insurance	(9,717,819)	(7,222,745)	(7,052,508)	(6,952,766)	(7,025,31
5510 Revenue Stamps	(3,475,207)	(4,777,850)	(3,367,650)	(3,153,285)	(2,166,58
5509 Postage & Stamps	(927,778)	(14,910,606)	(2,520,120)	(6,704,328)	(10,424,53
5508 Cleaning - Admin	(12,252,702)	(14,418,638)	(12,193,587)	(8,621,065)	(6,168,67
5507 Entertainment/Hospitality	(29,205,275)	(12,441,278)	(11,993,402)	(10,680,061)	(11,602,53
5506 Meals	(30,417,654)	(21,094,658)	(11,612,098)	(13,194,123)	(15,197,79
5505 Local Travel	(21,584,293)	(17,448,788)	(9,122,198)	(6,698,655)	(11,686,44
5504 Overseas Travel	(10,200,994)	(14,850,396)	(1,502,330)	(1,051,711)	187,12
5503 Internet	(24,398,893)	(17,637,433)	(20,194,783)	(15,214,245)	(14,166,86
5502 Telephone	(29,553,277)	(22,913,569)	(16,480,157)	(16,093,118)	(14,898,72
5501 Stationery & Office Materials	(29,158,792)	(43,271,928)	(25,415,023)	(23,481,034)	(21,611,01
W					

PTD Income Statement Details - Monthly

GWI_Ledger

Current Period: Dec-17

Acct	Jan - Dec
DICOME	
INCOME	
Water Tariff	
4101 Water - Commercial Metered	411,441,8
4102 Water - Commercial Unmetered	263,923,4
4103 Water - Domestic Metered	1,938,477,9
4104 Water - Domestic Unmetered	921,297,0
TOTAL	3,820,585,3
Sewerage Tariff	
4201 Sewerage - Commercial Metered	46,078,3
4202 Sewerage - Commercial Unmetered	23,934,
TOTAL	70,012,
Other Operating Income	
4301 Sale of Bottle Water	8,093,
4302 Water Connection	50,0
4306 Miscellaneous Income	115,364,
4309 Government Subventions	2,100,000,0
TOTAL	2,223,508,
Non Operating Income	
4403 Sale of bid documents	(284,3
4404 Interest Earned	50,893,9
4407 Non operating other income	518,817,
4408 Deferred Income	1,087,452,
TOTAL	1,656,895,4
TOTAL INCOME	7,771,002,
OPERATING COST	
Employment Cost	
5101 Salaries and Wages	(1,285,361,6
5102 Overtime	(136,458,2
5103 Employer NIS Contributions	(100,358,8
5104 Employer Pension Contribution	(15,438,5
5105 Pensions & Gratuity	(102,595,4
5106 Severance Pay	(6,866,3
5107 Acting Allowance	(5,814,3
5108 Meals & Subsistence Allowance	(25,931,0

5109	5109 Leave Passage	(79,833,077)
5110B		0
5110	5110 Stipend	(2,888,178)
5111	5111 Vehicle/Cycle Allowance	(68,149,678)
5112	5112 Medical & Welfare	(3,303,256)
5113	5113 Payment in Lieu of leave	(5,602,554)
5114	5114 Entertainment Allowance	(840,000)
5115	5115 Telephone allowance	(540,350)
5116	5116 Sewerage allowance	(4,920,118)
5117	5117 Duty Allowance	(31,000,900)
5118	5118 Other Employment Costs	(549,056)
5119		0
5120	5120 Filter Allowance	(150,550)
5121	5121 Strainer Allowance	(68,385)
5122	5122 Chemical Allowance	(152,700)
5123	5123 Shift Premium	(53,892,692)
5124		0
5125	5125 Incentives	(5,438,336)
5126	5126 Maintenance Labour	(5,640,860)
	TOTAL	(1,941,795,261)
_	Premises Cost	
5201	5201 Electricity	(2,957,840,487)
5202	5202 Fuel & Diesel (Other Power)	(75,006,286)
5203	5203 Rent	(28,081,693)
5204	5204 Rates & Tax	(7,792,730)
5205	5205 Repair & Maintenance - Equipment	(327,222,522)
5206	5206 Weeding & Cleaning	(13,327,665)
5207	5207 Other Premises Cost	(3,115,830)
5208	5208 Repairs & Maintenance - Building	(4,430,326)
_	TOTAL	(3,416,817,539)
-		
	Suppliers & Services	
5301	5301 Materials	(83,792,578)
5302	5302 Small Tools	(4,340,854)
5303	5303 Leak Repairs	(189,959,460)
5304	5304 Connection/Reconnection	(74,368,721)
5305	5305 Hired/Outside Services - Admin	(111,415,624)
5306	5306 Professional Fees	(89,041,326)
5307	5307 Security	(139,135,803)
5308	5308 Obsolete Stock	142,160
5310	5310 Water Supplies	(2,206,750)
5311	5311 Aluminum Sulphate	(153,518,414)
5312		0
5313	5313 Chlorine	(67,547,086)
5314	5314 Lime	(29,793,088)
5315	5315 Caustic Soda	(40,050,663)

		0
	5317 Other Chemicals	(36,328,478)
_	5318 Other supplies and services	(97,342,552)
_	319 PR & Advertising	(58,352,743)
	5320 Sewerage Disposal	(245,400)
_	5321 Materials GWI Crew	(237,146,167)
_	5322 Materials Contractor	(77,484,619)
	5323 Contractor Maintenance Clearing	121,868,297
	5324 ANTINFEK® 10H, High Concentrate	(2,500)
_	5325 Filtration Sand, BS 16/30 & BS 14/2	(6,902,193)
_		0
_	5327 Anthracite	(224,250)
_	5328 Seaquest Dry	(261,024,121)
_	5329 Hired/Outside Services - Water Infr	0
_	TOTAL	(1,638,212,933)
_		0
_	Transport Cost	0
_	5401 Repairs - Vehicles	(8,342,043)
	5402 Tyres & Tracks	(3,017,924)
_	5403 Fuel & Lubricants MV	(23,363,974)
_	5404 Licences	(380,098)
_	5405 Hire/Rental - Vehicles	(65,833,516)
_	5406 Hire/Rental - Mobile Plant	(3,171,196)
_	5407 Other Transport Costs	(6,805,594)
_	TOTAL	(110,914,345)
_	Office & Admin Cost	0
	5501 Stationery & Office Materials	(20.150.702)
_	5502 Telephone	(29,158,792)
_	5503 Internet	(29,553,277)
_	5504 Overseas Travel	(24,398,893)
_	5505 Local Travel	(10,200,994)
	5506 Meals	(21,584,293)
_	5507 Entertainment/Hospitality	(30,417,654)
_		(29,205,275)
_	5508 Cleaning - Admin 5509 Postage & Stamps	(12,252,702)
_	5510 Revenue Stamps	(927,778)
_		(3,475,207)
	5511 Insurance	(9,717,819)
	5512 Health & Safety	(20,792,840)
_	5513 Training	(40,468,165)
_	5514 Directors Fees	(2,261,000)
	PPICE II	0
	5516 Donations	(3,826,300)
_	5517 Agency Fee/Commission	(16,385,566)
_	5518 Legal Settlement	(21,729,878)
_	5519 Bank Charges	(6,153,631)
	5520 Cash Over/(Short)	171,767

5521 Freight Custom Duty	(10,872,284)
5522 Stamp Duties	(1,083)
	0
5524 Other Office & Admin Costs	(6,806,261)
5525 Withholding Tax Expense	(9,338,470)
	0
5527 Taxation Expense	(1)
5528 Exchange differences	301,986
5529 Audit and Professional Fees	(206,940)
5530 Pension fees - Assuria	(879,156)
TOTAL	(340,140,506)
	0
Other Cost	0
5601 Depreciation	(1,556,407,060)
	0
	0
	0
5605 Rounding differences	(2,210,396)
5606 Adjustment Previous Year	(509,809,261)
5607 Invoice Price Variance	3,718,678
5608 Cost Variance Account	800,283
5609 Taxation	0
TOTAL	(2,063,907,756)
TOTAL OPERATING COST	(9,511,788,340)
NET PROFIT / LOSS	
NET PROFIT / LOSS	(1,740,792,178

Ancillary 2005 vs 2018

Category	2005 Rate	Proposed 2018 Rate	Difference (\$)	New Category	
Domestic Connection Fee	\$1,000	\$10,000	\$9,000		
Non-Domestic Connection Fee (for 3/4" connection)	\$1,000	\$16,000	\$15,000		
Non-Domestic Connection Fee (for more than a 3/4" connection)	Priced according to costs incurred and quoted by GWI	Material and Labour Cost Only based on Engineer's Estimate.			
Connection Fee for service connection in areas where GWI does not have existing pipelines.	Material and Labour Cost Only based on Engineer's Estimate.	Material and Labour Cost Only based on Engineer's Estimate.		New	
Residential Disconnection Voluntary	\$3,000	\$4,000	\$1,000	New	
Non-Residential Disconnection Voluntary	\$6,500	\$9,000	\$2,500	New	
Residential Reconnection Voluntary	\$3,000	\$2,000	(\$1,000)	New	
Non-Residential Reconnection Voluntary	\$6,500	\$4,000	(\$2,500)	New	
Requested Stay of Disconnection	\$500	\$1,000	\$500	New	
Domestic Re-Connection Fee	\$6,000	\$7,500	\$1,500		
Non-Domestic Re-Connection Fee	\$13,000	\$16,000	\$3,000		
Residential Line Transfer Fee (3/4" or less)	\$16,000	\$10,000	(\$6,000)	New	
Non-Residential Line Transfer Fee (3/4" or less)	\$16,000	\$16,000	\$0	New	
Line Transfer Fee for service connection (> 3/4")		Material and Labour Cost Only based on Engineer's Estimate		New	
Residential/Non-Residential Replacement (Reinstallation) Service Connection Fee (3/4" or less)	\$16,000	\$20,000	\$4,000	New	
Residential/Non-Residential Replacement Service Connection Fee (> 3/4")	\$16,000	Material and Labour Cost Only based on Engineer's Estimate		New	
Domestic Tamper Fee	\$25,000	\$50,000	\$25,000		
Non-Domestic Tamper Fee	\$50,000	\$100,000	\$50,000		
Damaged Meter Charge	Material and Labour Cost Only based on Engineer's Estimate	Material and Labour Cost Only based on Engineer's Estimate			
Unaccounted for Water	Company's Estimate	Company's Estimate			
Damage to Infrastructure	Company's Actual cost for replacemen	Company's Actual cost for		.,	
Compliance Charge	\$5,000	\$5,000	\$0		
Request for an Audit		\$2,500	\$2,500		
Returned Cheque	\$1.500	Subject to Bank Charges	72,500		
Administrative Fee (Name Change, Statement of Account and other Administrative Activities)		\$2,500	\$1,500		

Residential Inspection and Processing fee - where a request for no objection for Residential Building Plan for which no modification to an existing sewer chamber is required	\$5,000	\$10,000	\$5,000	
Residential Inspection and Processing fee - where a request for no objection for Residential Building Plan for which modification to an existing sewer chamber is required	\$15,000	\$25,000	\$10,000	
Non-Residential Inspection and Processing fee - where a request for no objection for Non-Residential Building Plan for which no modification to an existing sewer chamber is required	\$15,000	\$20,000	\$5,000	200
Non-Residential Inspection and Processing fee - where a request for no objection for Non-Residential Building Plan for which modification to an existing sewer chamber is required	\$15,000	\$35,000	\$20,000	

PTD Income Statement Details - Monthly	2018 11:28:40	
GWI_Ledger	Page: 1 of 1	
Current Period: Dec-16		

Currency: GYD													
							-					-	
No specific Ledger requested	1	1 40	51.45		1 10	No. 10	1	Jul-16	A 16	Sep-16	Oct-16	Nov-16	Dec-1
Acct	Jan - Dec 16	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Ju-10	Aug-16	3eb-10	OCI-10	1400-10	Dec
INCOME													
Water Tariff													
1 4101 Water - Commercial Metered	421,788,152	35,075,365	30,837,915	34,468,922	34,468,922	34,468,922	34,468,922	34,468,922	34,468,921	45,654,581	34,468,920	34,468,920	34,468,9
2 4102 Water - Commercial Unmetered	261,875,374	22,804,406	21,459,644	21,467,696	21,467,696	21,554,270	21,554,270	21,467,696	22,398,220	23,512,588	21,396,296	21,396,296	21,396,2
3 4103 Water - Domestic Metered	1,710,198,342	129,786,456	130,911,661	139,275,706	139,931,892	134,911,382	148,740,167	139,769,664	139,769,664	141,575,202	150,621,852	156,657,111	158,247,5
4 4104 Water - Domestic Unmetered	981,222,705	156,011,399	0	185,964,962	84,125,227	76,808,703	0	79,623,060	81,468,914	79,139,054	79,219,072	78,494,565	80,367,7
5	0	130,011,333		103,504,502	04,123,227	70,000,703		, 3,823,000	01,400,211	,,,,,,,,,,,	,		
6	0												
7 4107 Adjustment Water - Domestic Meter		-9,190,903	7,393,683	6,697,215	-34,319,572	648,367	1,333,911	-21,697,402	1,528,007	13,741,789	-17,639,566	1,871,004	-3,069,3
8 4108 Adjustment Water - Domestic Unme		-3,672,758	5,032,150	8,914,644	12,939,854	11,727,978	6,890,583	-24,167	4,795,953	3,157,092	-2,484,506	2,496,049	4,904,0
TOTAL	3,377,058,705	330,813,964	195,635,053	396,789,145	258,614,019	280,119,622	212,987,853	253,607,773	284,429,679	306,780,306	265,582,068	295,383,945	296,315,2
TOTAL	0	330,813,304	193,033,033	330,763,143	230,014,013	200,115,022	212,567,655	255,007,775	204,423,073	300,700,000	200,000,000		
Sewerage Tariff	0												
1 4201 Sewerage - Commercial Metered	40,482,506	2,121,118	3,361,006	3,638,800	3,639,177	3,558,920	3,478,456	3,051,826	3,471,513	3,436,940	3,503,942	3,587,846	3,632,
2 4202 Sewerage - Commercial Unmetered	17,103,065	871,582	8,052	1,206,091	1,237,641	1,545,657	2,092,600	2,071,432	2,082,609	0	2,031,720	1,980,777	1,974,
3 4203 Sewerage - Domestic Metered	137,234	8,193	129,041	0	0	0	0	0	0	0	0	0	
4 4204 Sewerage - Domestic Unmetered	3,727,090	497,840	0	1,169,586	0	0	0	0	0	0	2,059,664	0	
5	0	437,640		1,105,500									
	0						-						
TOTAL	61,449,895	3,498,733	3,498,099	6,014,477	4,876,818	5,104,577	5,571,056	5,123,258	5,554,122	3,436,940	7,595,326	5,568,623	5,607,
	0	0,430,733	3,430,033	0,014,477	4,070,010	3,104,377	3,3,72,400	-,220,200			.,,		
Other Operating Income	0												
4301 Sale of Bottle Water	8,926,100	651,700	680,600	721,600	938,200	613,600	819,100	673,700	839,000	716,400	795,500	710,000	766,7
2 4302 Water Connection	830,000	0	280,000	100,000	100,000	50,000	0	300,000	0	0	0	0	
4303 Sewerage Connection	52,900	0	0	0	0	0	0	52,900	0	0	0	0	
	0	-											
	0												
4306 Miscellaneous Income	98,300,575	8,749,562	7,816,547	5,998,053	7,029,447	5,840,272	7,888,567	5,549,655	7,548,375	9,966,578	13,222,074	12,640,078	6,051,3
	0		.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	-,,	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,						
4308 Others Operating Income	18,438,100	0	0	0	0	0	0	0	0	0	0	0	18,438,
4309 Government Subventions	1,838,610,100	175,000,000	143,861,010	143,861,010	143,861,010	143,861,010	143,861,010	143,861,010	168,861,010	143,861,010	143,861,010	343,861,010	
TOTAL	1,965,157,775	184,401,262	152,638,157	150,680,663	151,928,657	150,364,882	152,568,677	150,437,265	177,248,385	154,543,988	157,878,584	357,211,088	25,256,3
	0								,				
Non Operating Income	0									-			
4401 Sale of Materials	200,000	0	0	0	0	0	0	0	0	0	0	0	200,0
THOU Sale Of Waterlass	200,000			•									
4403 Sale of bid documents	1,885,624	182,000	645,000	350,000	148,624	B0,000	110,000	145,000	100,000	10,000	50,000	25,000	40,0
4404 Interest Earned	49,044,573	4,131,263	3,881,187	4,151,350	4,018,798	4,152,758	4,021,193	4,156,728	4,156,728	4,024,571	4,160,721	4,026,504	4,162,7
4404 Intelest Earneu	49,044,373	7,131,203	3,001,107	7,131,330	7,010,730	7,132,730	7,022,133	7,200,720	1,230,723	1,000	.,,	-,,-	.,,

4406	-													
4407	4407 Non operating other income	554,919,353	20,435,578	20,733,144	25,622,006	30,010,672	29,428,345	29,950,734	31,346,741	55,511,009	59,508,794	32,981,269	98,279,395	121,111,666
4408	4408 Deferred Income	1,087,452,144	90,621,012	90,621,012	90,621,012	90,621,012	90,621,012	90,621,012	90,621,012	90,621,012	90,621,012	90,621,012	90,621,012	90,621,012
	TOTAL	1,693,501,694	115,369,853	115,880,343	120,744,368	124,799,106	124,282,115	124,702,939	126,269,481	150,388,749	154,164,377	127,813,002	192,951,911	216,135,450
		0												
	TOTAL INCOME	7,097,168,067	634,083,813	467,651,652	674,228,653	540,218,600	559,871,196	495,830,525	535,437,777	617,620,935	618,925,611	558,868,979	851,115,566	543,314,760
		0												
		0												
	OPERATING COST	0												
	Employment Cost	0												
5101	5101 Salaries and Wages	-1,009,323,429	-70,267,762	-72,436,165	-74,864,652	-75,371,403	-75,075,849	-80,627,771	-76,928,446	-78,012,556	-80,831,648	-142,559,443	-89,572,313	-92,775,421
5102	5102 Overtime	-105,803,424	-7,008,487	-7,302,890	-6,898,690	-7,445,940	-8,562,502	-9,095,000	-8,290,576	-9,134,877	-10,340,483	-9,600,718	-10,682,959	-11,440,302
5103	5103 Employer NI5 Contributions	-75,795,573	-5,727,665	-5,851,356	-5,905,287	-5,900,240	-6,055,459	-6,610,448	-6,365,615	-7,152,956	-5,156,552	-6,946,679	-7,186,998	-6,936,318
5104	5104 Employer Pension Contribution	-11,108,533	-853,129	-854,133	-867,647	-950,021	-831,841	-853,555	-877,261	-895,598	-907,516	-931,093	-1,216,894	-1,069,845
5105	5105 Pensions & Gratuity	-85,957,932	-6,152,924	-6,474,529	-5,831,176	-7,474,077	-7,219,354	-5,934,854	-6,423,610	-8,150,843	-5,792,382	-11,645,533	-7,829,208	-7,029,442
5106	5106 Severance Pay	-4,675,706	0	0	0	-2,852,976	0	0	-1,822,730	0	0	0	0	0
5107	5107 Acting Allowance	-4,578,997	-524,083	-628,817	-266,566	-455,721	-469,088	-357,681	-451,026	-234,284	-505,860	-467,164	-58,681	-160,026
5108	5108 Meals & Subsistence Allowance	-14,377,645	-743,075	-768,718	-802,700	-702,500	-866,900	-937,705	-858,725	-884,225	-1,315,250	-2,064,569	-2,298,020	-2,135,258
5109	5109 Leave Passage	-62,122,182	-8,762,146	-36,381,825	-14,880,541	-385,918	-348,602	-128,797	-250,698	-166,217	-274,225	-133,619	-134,631	-274,963
51108		0												
5110	5110 Stipend	-8,084,780	-475,000	-1,549,896	-881,285	-899,390	-802,714	-485,900	-727,803	-615,599	-517,015	-290,568	-317,123	-522,487
5111	5111 Vehicle/Cycle Allowance	-60,501,953	-4,658,341	-4,919,701	-4,834,331	-4,922,680	-5,287,496	-4,959,331	-5,001,427	-5,112,179	-5,035,242	-5,099,556	-4,991,837	-5,679,832
5112	5112 Medical & Welfare	-2,506,884	-125,841	-142,311	-232,416	-262,212	-181,961	-342,755	-211,477	-135,825	-259,069	-145,868	-180,155	-286,994
5113	5113 Payment in Lieu of leave	-2,241,781	-69,672	0	-220,409	-670,186	-54,445	-59,526	-413,644	-235,071	-292,906	-79,674	-102,482	-43,766
5114	5114 Entertainment Allowance	-840,000	-70,000	-70,000	-70,000	-70,000	-70,000	-70,000	-70,000	-70,000	-70,000	-70,000	-70,000	-70,000
5115	5115 Telephone allowance	-461,179	-30,300	-30,300	-30,300	-30,300	-30,300	-35,350	-35,350	-40,400	-57,179	-50,500	-45,450	-45,450
5116	5116 Sewerage allowance	-1,591,686	-84,716	-84,829	-88,489	-89,215	-104,543	-100,932	-95,715	-98,052	-114,173	-95,197	-239,087	-396,738
5117	5117 Duty Allowance	-22,089,667	-1,568,000	-1,487,167	-1,511,667	-1,657,333	-1,529,000	-1,379,000	-2,471,000	-2,079,000	-2,248,000	-1,925,000	-1,962,500	-2,272,000
5118	5118 Other Employment Costs	-3,055,396	-364,560	-217,889	-204,803	-178,092	-158,541	-88,300	-247,573	-132,840	-632,036	-319,538	-127,493	-383,731
5119		0												
5120	5120 Filter Allowance	-619,000	-56,800	-54,300	-49,800	-53,900	-53,700	-55,050	-53,075	-58,125	-57,950	-55,000	-36,300	-35,000
5121	5121 Strainer Allowance	-77,325	-4,680	-7,820	-4,705	-5,960	-6,620	-5,060	-10,215	-7,085	-9,310	-5,490	-3,140	-7,240
5122	5122 Chemical Allowance	-2,019,585	-204,500	-195,485	-172,450	-188,900	-179,100	-188,600	-188,850	-160,700	-178,000	-181,300	-126,500	-55,200
5123 5124	5123 Shift Premium	-17,208,127 0	-287,915	-424,075	-410,223	-402,435	-821,995	-659,132	-802,943	-5,947,706	-1,898,832	-772,135	-2,656,576	-2,124,160
5125	5125 Incentives													
5125	5126 Maintenance Labour	-44,616,252	. 0	-110,000	0	0	0	-1,709,409	-8,291,911	-4,243,278	-72,000	-2,999,993	-686,379	-26,503,282
3120	TOTAL	-14,521,035 -1,554,178,070	-605,133 -108,644,729	-298,270	-978,313	-642,666	-687,018	-1,295,607	-1,120,434	-4,133,772	-1,422,361	-1,060,355	-1,527,885	-749,221
	TOTAL	-1,554,178,070	-108,644,729	-140,290,476	-120,006,449	-111,612,065	-109,397,028	-115,979,763	-122,010,104	-127,701,188	-117,987,989	-187,498,992	-132,052,611	-160,996,676
	Premises Cost	0												
5201	5201 Electricity		710 F77 40C	216 240 574	310 000 004	240 675 524	744 044 252	242 554 545	240.040.460	720 254 774	320 005 707	220 404 555	225 000 502	245 204 044
5201	5202 Fuel & Diesel (Other Power)	-2,660,585,044 -30,127,030	-219,577,486 -117,045	-216,340,674 -1,783,080	-210,006,881	-219,675,531	-211,041,353	-213,561,646	-210,849,163	-228,351,274	-230,895,787 1,405,510	-228,101,555	-226,889,683	-245,294,011
5203	5203 Rent				-470,025	-422,469	-2,674,790	-3,188,303	-2,421,881	-2,920,770	-1,405,510	-2,461,159	-5,935,112	-6,326,886
S204	5204 Rates & Tax	-16,000,000 -529,078	-925,000 0	-925,000	-325,000 0	-1,325,000	-2,425,000	-925,000	-1,525,000	-1,325,000	-1,025,000 0	-1,270,000 0	-1,680,000	-2,325,000
5205	5204 Rates & Tax 5205 Repair & Maintenance - Equipment	-529,078	-13,537,135	-216,614		0	10 107 051	-720,417	0	0 27 270 002			-58,391	466,344
5205	5205 Repair & Maintenance - Equipment 5206 Weeding & Cleaning	-403,631,031	-13,537,135 -236.121	-9,112,107 -592,368	-35,319,563	-35,684,146	-18,103,051	-25,286,799	-21,594,617	-27,278,092	-56,321,038	-33,344,708	-49,218,997	-78,830,778
5207	5207 Other Premises Cost				-799,666	-872,788	-478,114 E00,000	-771,581	-1,013,446	-1,610,633	-1,782,125	-1,388,778	-1,159,276	-4,094,510
5208	5207 Other Premises Cost 5208 Repairs & Maintenance - Building	-7,746,966 -636,997	0	-135,000	-5,627,070	0	-599,000	-324,000	-291,000	0	36,600	-463,000	-81,897	-262,599
5200	TOTAL	-3,134,055,548		729 104 942	252 549 204		225 221 207	344 777 745	-1,362	-593,600	201 207 850	0	-38,088	-3,947
	TOTAL	-5,134,033,348	-234,392,787	-229,104,843	-252,548,204	-257,979,934	-235,321,307	-244,777,745	-237,696,469	-262,079,369	-291,392,860	-267,029,200	-285,061,444	-336,671,386

		0		-										
	Suppliers & Services	0												
5301	5301 Materials	-104,238,825	-2,817,804	-2,096,018	-4,306,776	-8,598,765	-2,040,007	-15,599,984	-6,240,798	-10,965,578	-15,521,627	-3,906,899	-9,691,781	-22,452,788
5302	5302 5mall Tools	-3,606,863	-71,874	-121,973	-53,557	-394,678	-1,687,296	-112,468	182,704	-272,773	-53,949	-350,450	-268,136	-402,413
5303	5303 Leak Repairs	-195,446,622	16,755	-175,459	-19,373,672	-14,728,941	-15,264,125	-25,828,484	-9,798,024	-18,027,342	-11,785,561	-25,113,663	-12,293,483	-43,074,623
5304	5304 Connection/Reconnection	-48,415,957	-273,243	-1,566,225	-5,375,787	-7,552,139	-2,930,993	-2,058,472	-4,440,778	-4,759,979	-6,663,204	-7,026,039	-5,387,711	-381,387
5305	5305 Hired/Outside Services - Admin	-176,960,945	-1,083,017	-5,460,020	-4,725,713	-17,583,076	-13,459,885	-14,096,714	-21,982,198	-20,562,041	-15,997,000	-7,931,129	-39,445,950	-14,634,202
5306	5306 Professional Fees	-51,323,966	-3,911,778	-3,161,778	-2,433,615	-4,415,461	-2,633,434	-2,485,195	-2,906,687	-2,211,030	-2,370,483	-2,370,483	-2,820,483	-19,603,539
5307	5307 Security	-103,382,016	-7,956,148	-7,897,199	-7,992,126	-8,263,665	-8,571,939	-8,872,159	-8,877,994	-8,989,410	-8,918,000	-8,943,995	-9,084,748	-9,014,633
5308		0												
5309		0												
5310	5310 Water Supplies	-6,564,167	0	0	-2,466,750	-1,988,400	0	-93,565	0	0	0	-12,852	0	-2,002,600
5311	5311 Aluminum 5ulphate	-87,123,373	-7,077,882	-2,823,901	-8,884,663	-3,644,180	-3,577,351	-11,571,191	-7,516,019	-7,766,244	-9,024,746	-7,775,479	-8,811,437	-8,650,280
5312		0												
5313	5313 Chlorine	-45,162,425	-2,450,740	-3,074,587	-5,622,294	-2,921,084	-2,031,941	-3,709,610	-2,967,098	-3,590,811	-6,980,155	-4,358,304	-3,160,580	-4,295,221
314	5314 Lime	-16,383,004	-1,516,916	-609,066	-973,670	164,167	-632,567	-1,691,799	-1,124,926	-1,384,367	-1,838,002	-2,289,106	-2,037,536	-2,449,216
315	5315 Caustic 5oda	-17,713,930	0	0	-3,216,000	0	-2,576,500	-1,021,500	12,070	-7,712,000	-3,200,000	0	0	0
316		0												
317	5317 Other Chemicals	-26,234,395	-231,745	-319,600	-1,300	-2,067,995	-5,935,650	-2,290,045	-330,000	-7,671,962	0	-6,858,010	-251,724	-276,364
318	5318 Other supplies and services	-99,265,485	-948,654	-3,428,893	-3,653,415	-6,891,585	-2,684,838	-7,798,727	-8,803,843	-10,097,230	-18,025,449	-9,756,955	-3,385,692	-23,790,204
319	5319 PR & Advertising	-45,902,161	-3 <u>,</u> 185,711	-805,945	-2,504,870	-4,443,364	-12,205,904	-1,249,730	-3,337,875	-1,539,214	-3,057,459	-3,789,697	-4,183,025	-5,599,367
320 .	5320 Sewerage Disposal	-153,108	-3,300	-12,360	-18,319	-20,435	-11,260	-1,774	-17,900	-22,560	-25,080	-17,480	-2,640	0
321 .	5321 Materials GWI Crew	-92,674,559	-3,626,178	-23,784,591	-11,669,706	-6,892,861	1,425,272	4,820,774	-7,077,734	-22,751,623	-2,323,019	-24,263,326	-6,753,766	10,222,199
322 .	5322 Materials Contractor	-75,920,818	-13,486,445	-23,194,110	8,268,541	5,702,930	-4,547,590	4,468,618	-4,535,070	-9,747,515	-3,893,320	3,588,769	-36,336,510	-2,209,116
323	5323 Contractor Maintenance Clearing	5,114,836	-5,386,496	-17,034,339	2,156,049	35,162,293	-17,955,863	9,429,813	-12,755,161	4,732,722	27,717,216	2,546,590	-14,604,108	-8,893,880
324		0												
325 -	5325 Filtration 5and, B5 16/30 & BS 14/2	-25,037,736	0	0	0	0	0	-20,246,430	-3,209,271	-1,582,035	0	0	0	0
326 .	5326 Manganese Dioxide/Ore	-46,112,064	0	0	0	0	0	0	-4,071,023	-29,317,308	-3,663,900	-9,059,833	0	0
327 -	5327 Anthracite	-448,500	0	0	0	0	0	-224,250	-224,250	0	0	0		
328	5328 Seaquest Dry	-8,230,196	0	0	0	0	0	0	0	0	0	0	0	-8,230,196 -959,378
329 _	5329 Hired/Outside Services - Water Infr	-5,840,378	0	0	0	0	0	0	-4,770,000	-111,000		-117,688,342	-158,519,310	-166,697,205
-	TOTAL	-1,277,026,660	-54,011,176	-95,566,065	-72,847,642	-49,377,240	-97,321,872	-100,232,893	-114,791,875	-164,349,302	-85,623,738	-117,088,342	-138,319,310	-100,037,203
-	T-manual Cost	0												
401	Transport Cost 5401 Repairs - Vehicles	-11,974,781	-109,300	-223,618	-1,045,208	-863,882	-825,300	-417,943	-2,309,446	-1,173,779	-1,018,411	-635,106	-625,280	-2,727,508
-	5401 Repairs - Venicles 5402 Tyres & Tracks	-11,974,781 -3,981,532	-109,300 -26,577		-1,045,208 -152,895	-863,882 -851,692	-825,300	-417,943 -502,202	-2,309,446	-985,180	-1,018,411	-274,314	-161,488	52,162
402 403	5403 Fuel & Lubricants MV	-3,981,532	-910,411	-523,752 -1,685,006	-1,800,485	-851,692	-2,114,815	-2,314,775	-1,109,429	-1,168,695	-2,260,450	-1,525,659	-1,155,059	-1,389,484
403 _ 404	5404 Licences	-18,597,373 -8,975,465	-910,411 -24,497	-6,000	-1,800,485	-1,163,105	-2,114,815	-2,314,775	-1,109,429	-1,168,693	-2,260,430	-33,500	-1,133,039	1,678,720
⁴⁰⁴ - 405	5405 Hire/Rental - Vehicles	-8,975,465	-774,824	-5,328,813	-4,146,027	-3,787,870	-3,607,378	-7,810,048	-3,528,059	-3,082,771	-8,207,225	-6,944,647	-5,117,965	-8,971,105
⁴⁰⁵ - 406	5406 Hire/Rental - Mobile Plant	-61,306,732 -4,577,450	-//4,824	-5,328,813	-4,146,027	-3,/8/,8/0	-53,040	-7,810,048	-1,303,000	-746,000	-818,000	-135,000	-5,117,505	-930,410
⁴⁰⁶ - 407	5407 Other Transport Costs	-2,715,232	-40,000	-9,425	-216,600	-273,301	-112,772	-170,648	-1,503,000	-891,547	-262,786	-788,977	540,467	-372,495
	TOTAL	-2,713,232	-1,885,609	-7,776,614	-7,541,264	-7,374,179	-112,772	-11,221,616	-8,734,940	-8,215,873	-12,618,698	-10,337,203	-6,519,325	-12,660,120
-	TOTAL	-112,128,366	-1,883,603	-7,770,014	-7,341,204	-7,374,173	-17,243,123	-11,221,010	-6,734,540	-0,215,675	12,010,000	20,007,200	0,220,020	
-	Office & Admin Cost													
501	5501 Stationery & Office Materials	-43,271,928	-4,340,026	-5,408,325	-1,233,012	-2,344,731	-7,746,354	2,817,774	-7,227,140	-1,542,232	-3,745,712	-4,743,339	-4,798,190	-2,960,641
502	5502 Telephone	-22,913,569	-1,000,027	-1,499,827	-1,535,730	-2,187,189	-2,124,677	-1,513,815	-1,799,244	-1,970,084	-2,077,785	-1,946,089	-2,315,110	-2,943,992
502 _ 503	5503 Internet	-17,637,433	-1,658,200	-1,495,827	-1,132,310	-1,178,778	-2,202,891	-1,519,520	-1,349,166	-1,331,520	-1,331,851	-1,406,517	-1,464,516	-1,413,230
504 504	5504 Overseas Travel	-17,857,435	-83,876	-1,040,934	-1,132,510	-2,981,258	-2,202,891	-1,515,520 -484,500	-362,292	-1,160,771	-1,909,310	-2,046,980	-2,121,421	-2,109,228
505	5505 Local Travel	-14,830,338	-605,280	-1,185,250	-1,449,856	-1.464.925	-1,089,120	-1.531.395	-1,008,540	-1,296,223	-2,058,312	-1,006,780	-3,289,119	-1,463,988
	2202 Forgi Lighel	-11,440,700	-003,280	-1,103,230	-1,443,030	-1,704,723	-1,009,120	-1,231,333	-1,000,040	2,230,223	~,000,012	2,000,700	-,,	-,,

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5506	5506 Meals	-21,094,658	-1,377,116	-1,704,350	-1,438,181	-1,610,246	-1,641,812	-1,679,549	-1,683,048	-2,006,950	-2,401,041	-1,277,724	-1,844,489	-2,430,152
5507	5507 Entertainment/Hospitality	-12,441,278	-628,334	-1,037,888	-1,023,385	-788,866	-649,172	-378,991	-319,200	-468,500	-1,125,280	-266,000	-686,719	-5,068,943
5508	5508 Cleaning - Admin	-14,418,638	-173,700	-298,231	-201,227	-354,142	-4,107,817	-1,105,744	-350,499	-261,743	-660,820	-5,412,039	-594,933	-897,743
5509	5509 Postage & Stamps	-14,910,606	-22,710	-550,290	-600,630	-976,690	-1,127,690	-1,273,634	-1,484,347	-1,401,503	-1,672,577	-1,579,166	-1,625,820	-2,595,549
5510	5510 Revenue Stamps	-4,777,850	-302,237	-284,596	-235,047	-220,145	-278,613	-248,725	-178,425	-219,665	-284,812	-262,524	-577,661	-1,685,400
5511	5511 Insurance	-7,222,745	-583,286	-554,468	-554,468	-780,904	-565,748	-575,852	-554,468	-554,468	-554,468	-650,365	-647,125	-647,125
5512	5512 Health & 5afety	-20,716,322	-4,312,532	-1,284,530	-160,107	-2,482,978	-919,287	-1,439,071	-657,086	-3,580,188	-838,325	-384,254	-1,497,063	-3,160,901
5513	5513 Training	-39,598,656	-955,843	-566,671	-354,492	-4,157,210	-4,582,226	-3,779,960	-690,233	-2,966,000	-2,171,924	-4,750,447	-4,604,553	-10,019,097
5514	5514 Directors Fees	-1,056,000	-87,000	-87,000	-87,000	-87,000	-87,000	-97,000	-87,000	-87,000	-87,000	-87,000	-104,000	-72,000
5515		0												
5516	5516 Donations	-2,524,890	-37,500	0	0	0	-100,000	-1,034,000	-300,000	-165,540	-70,000	0	-817,850	0
5517	5517 Agency Fee/Commission	-14,404,122	-152,952	-800,281	-1,127,929	-243,720	-2,076,779	-1,573,343	-1,109,834	-1,062,017	-1,270,317	-1,829,684	-1,352,145	-1,805,121
5518	5518 Legal Settlement	-1,575,000	0	0	-1,075,000	2,201,472	00	0		0	0	00	0	-2,701,472
5 519	5519 Bank Charges	-2,378,386	-731,894	-106,091	-158,106	-241,387	-106,464	-164,172	-168,481	-213,774	-128,849	-96,282	-133,060	-129,826
5520	5520 Cash Over/(Short)	3,632	5,030	-1,070	5,020	-836	690	2,160	2,005	1,200	-12,979	1,251	1,162	-1
5521	5521 Freight Custom Duty	-9,292,466	-578,015	-47,188	-298,125	-1,548,015	-775,395	-718,816	-960,000	-1,405,145	-86,914	-2,362,154	-344,277	-168,422
5522		0												
5523	5523 Disposal of Asset	-237,033	0	0	0	0	0	0	0	0	-237,033	0	0	0
5524	5524 Other Office & Admin Costs	-11,290,737	-350,237	-316,850	-1,437,642	-562,379	-446,902	-881,161	-3,250,660	-730,474	-684,638	-368,726	-871,000	-1,390,068
5525	5525 Withholding Tax Expense	-9,809,065	-826,403	-776,237	-830,270	-803,760	-830,552	-804,238	-831,346	-831,346	-804,914	-832,144	-805,300	-832,555
5526		. 0												
5527		0												
5528	5528 Exchange differences	53,112	393,455	-5	0	486,949	0	-1	0	-2,557,017	-292,230	2,021,503	458	0
5529	5529 Audit and Professional Fees	-8,253,665	0	-281,745	0	0	0	0	0	0	0	-293,860	0	-7,678,060
5530	5530 Pension fees - Assuria	-625,047	0	0	-625,047	0	0	0	0	0	0	0	0	0
	TOTAL	-312,692,526	-18,408,681	-18,582,005	-17,001,123	-22,326,736	-31,457,810	-17,983,553	-24,369,002	-25,810,960	-24,507,092	-29,579,319	-30,492,732	-52,173,513
		0												
	Other Cost	0												
5601	5601 Depreciation	-1,351,747,300	-112,038,426	-112,030,741	-112,275,991	-112,006,486	-112,127,976	-112,127,976	-112,889,703	-114,275,371	-114,727,182	-113,690,318	-114,283,483	-109,273,647
5602		0												
5603		0												
5604		0												
5605	5605 Rounding differences	-28,043	-4	- 6	-11,171	-10	-6,025	-5,201	137	53	-5,380	-169	-273	-6
5606	5606 Adjustment Previous Year	-336,960,471	13,341,909	-4,262,683	-33,642,278	-85,288,516	-28,106,953	-22,406,107	-20,146,394	-7,038,540	-27,024,317	-10,340,197	-45,322,161	-66,724,234
5607	5607 Invoice Price Variance	129	-1	0	0	1	0	-1	0	0	1	29	100	0
5608	5608 Cost Variance Account	-959,735	-1,048,121	-165,938	-1,500,408	1,137,892	-158,381	892,270	63,720	-729,121	21,642	-178,128	275,744	429,094
5609		0												
	TOTAL	-1,689,695,421	-99,744,644	-116,459,356	-147,429,848	-196,157,119	-140,399,335	-133,647,014	-132,972,241	-122,042,979	-141,735,236	-124,208,783	-159,330,073	-175,568,793
		0												
TOC	TOTAL OPERATING COST	-8,079,776,789	-517,087,627	-607,779,358	-617,374,530	-644,827,272	-631,140,478	-623,842,584	-640,574,630	-710,199,670	-673,865,614	-736,341,839	-771,975,495	-904,767,692
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NL	NET PROFIT / LOSS	-982,608,723	116,996,186	-140,127,707	56,854,123	-104,608,672	-71,269,281	-128,012,059	-105,136,854	-92,578,736	-54,940,003	-177,472,859	79,140,071	361,452,932
					========				========	=======		========	=======	

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PTD Income Statement Details - Monthly	Date: 10-FEB-2018	
GWI_Ledger	Page: 1 of 1	
Current Period: Dec-15		

Currency: GYD

		Jan - Dec 15	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15
Acct						Spendoggresses						***************************************	- Permitte Marketing	- Annual Control
INCOM	E													
Water	r Tariff													
4101	Water - Commercial Metered	226,698,521	32,820,938	32,805,159	32,880,438	32,771,515	32,909,592	32,843,642	32,979,622	32,845,852	11,579,446	6,315,237	-88,079,149	34,026,229
4102	Water - Commercial Unmetered	254,951,084	20,634,524	21,095,032	21,115,799	20,912,104	21,161,291	21,154,691	20,870,525	21,095,245	20,852,020	21,629,105	22,725,175	21,705,573
	Water - Domestic Metered	2,156,539,095	197,050,338	189,278,275	176,926,173	187,327,600	162,078,556	139,866,155	152,187,371	152,147,264	180,728,152	206,019,658	273,211,655	139,717,898
	Water - Domestic Unmetered	946,897,005	79,362,502	83,545,520	83,532,447	74,979,404	79,994,217	80,123,995	76,624,445	80,867,183	81,032,710	79,015,143	80,183,173	67,636,266
		0												
		0												
	Adjustment Water - Domestic Metered	-50,691,547	-8,919,545	-4,741,178	-9,221,973	-1,535,461	-8,653,874	878,325	-2,596,571	-11,270,635	-5,921,470	742,532	1,015,307	-467,004
4108	Adjustment Water - Domestic Unmeter	31,405,587	855,967	-4,015,928	2,516,331	-825,725	4,274,903	2,312,932	3,810,698	1,683,432	-1,508,148	2,229,186	13,040,281	7,031,658
TOTAL		3,565,799,745	321,804,724	317,966,880	307,749,215	313,629,437	291,764,685	277,179,740	283,876,090	277,368,341	286,762,710	315,950,861	302,096,442	269,650,620
		0												
Sewer	age Tariff	0												
4201 5	Sewerage - Commercial Metered	27,650,895	2,499,387	2,515,166	2,439,887	2,214,411	2,241,007	2,306,957	2,170,977	2,304,747	2,395,623	2,179,048	2,236,373	2,147,312
4202 5	Sewerage - Commercial Unmetered	6,425,052	896,108	435,600	414,833	627,587	378,400	385,000	669,166	444,446	410,245	978,735	-117,335	902,267
	Sewerage - Domestic Metered	662,477	44,583	58,727	21,598	69,375	24,440	50,120	46,381	66,300	98,792	109,886	52,952	19,323
4204 5	Sewerage - Domestic Unmetered	16,988,476	4,240,547	-71,366	-2,856	4,316,835	31,776	-101,962	4,171,950	-123,717	-1,187	4,048,011	. 0	480,445
		0												
		. 0												
TOTAL		51,726,900	7,680,625	2,938,127	2,873,462	7,228,208	2,675,623	2,640,115	7,058,474	2,691,776	2,903,473	7,315,680	2,171,990	3,549,347
		0												
Other	Operating Income	0												
	Sale of Bottle Water	8,854,800	679,400	667,500	771,300	718,000	605,500	738,800	663,900	730,300	809,100	865,600	702,300	903,100
	Water Connection	400,000	0	0	0	300,000	0	0_	0	0	100,000	0	0	
		0												
	Reconnection Charge		0	0	0	0	0	0	0	0	0	. 0	0	C
		0												
4306 N	Miscelianeous Income	61,899,057	5,734,570	4,766,700	7,968,855	8,856,425	2,414,207	2,444,449	4,101,540	3,689,500	5,556,930	5,459,572	5,102,150	5,804,159
		0												
		0												
4309 6	Sovernment Subventions	1,738,615,541	63,802,475	0	62,500,000	0	0	123,854,634	0	0	62,500,000	0	212,500,000	1,213,458,432
TOTAL		1,809,769,398	70,216,445	5,434,200	71,240,155	9,874,425	3,019,707	127,037,883	4,765,440	4,419,800	68,966,030	6,325,172	218,304,450	1,220,165,691
		0												F
Non O	perating Income	0												
4401 S	ale of Materials	179,000	179,000	0	. 0	0	0	0	0	0	0	0	0	
		0												
4403 S	ale of bid documents	2,020,953	152,000	128,000	55,500	43,000	35,000	106,578	269,025	634,850	410,000	160,000	25,000	2,000
4404 Ir	nterest Earned	44,481,257	2,384,100	2,167,035	3,497,566	3,969,326	4,101,637	3,971,714	4,105,534	4,105,534	3,975,495	4,109,454	3,976,891	4,116,971

4406														
4407	4407 Non operating other income	2,546,693,236	380,073	130,000	16,215,431	21,563,489	20,597,776	31,549,174	17,975,467	18,216,909	27,652,832	21,250,439	20,864,253	2,350,297,393
4408	4408 Deferred Income	1,087,452,146	0	0	0	0	0	0	0	0	0	0	0	1,087,452,146
	TOTAL	3,680,826,592	3,095,173	2,425,035	19,768,497	25,575,815	24,734,413	35,627,466	22,350,026	22,957,293	32,038,327	25,519,893	24,866,144	3,441,868,510
		0						442.405.004	240.050.020	207 427 240	200 670 540	355,111,606	547,439,026	4,935,234,167
	TOTAL INCOME	9,108,122,634	402,796,967	328,764,242	401,631,329	356,307,885	322,194,428	442,485,204	318,050,030	307,437,210	390,670,540	333,111,606	347,439,026	4,333,234,107
		0		-		*********								
	OPERATING COST	0												
	Employment Cost	0												
5101	5101 Salaries and Wages	-808,942,373	-59,256,314	-60,201,269	-61,127,472	-60,161,577	-60,961,638	-63,188,646	-60,245,295	-60,071,874	-78,955,846	-68,302,970	-69,840,226	-106,629,246
5102	5102 Overtime	-71,837,584	-6,324,725	-6,059,449	-5,325,593	-5,177,864	-5,874,829	-6,036,149	-4,632,490	-5,215,605	-6,570,725	-5,806,959	-7,236,160	-7,577,036
5103	5103 Employer NI5 Contributions	-60,594,185	-4,809,481	-4,782,891	-4,767,242	-4,751,408	-4,735,385	-4,992,713	-4,744,375	-4,774,385	-5,294,570	-5,465,936	-5,696,870	-5,778,929
5104	5104 Employer Pension Contribution	-7,823,100	0	-542,736	-576,337	-579,182	-655,514	-724,940	-719,034	-722,095	-780,713	-807,833	-858,276	-856,440
5105	5105 Pensions & Gratuity	-92,126,675	-5,958,591	-8,778,910	-5,397,906	-12,156,121	-6,522,904	-5,975,379	-5,536,953	-8,243,306	-10,484,060	-9,983,053	-6,288,809	-6,800,683
5106	5106 Severance Pay	-74,652	0	0	-32,050	0	0	0	-42,602	0	0	0	0	0
107	5107 Acting Allowance	-8,979,447	-362,092	-745,953	-304,405	-656,842	-806,681	-525,386	-656,454	-1,314,019	-1,157,495	-799,420	-913,240	-737,460
108	5108 Meals & Subsistence Allowance	-7,641,617	-617,300	-661,537	-635,700	-654,900	-661,400	-480,100	-463,000	-707,700	-595,700	-622,300	-770,700	-771,280
109	5109 Leave Passage	-52,901,748	-7,336,301	-28,377,429	-15,485,222	-235,772	-23,683	-226,652	-20,594	-170,330	-65,413	0	0	-960,352
110B		0												
110	5110 Stipend	-7,982,911	-778,602	-791,260	-771,260	-763,240	-693,060	-729,869	-520,370	-1,002,702	-355,620	-419,579	-276,420	-880,929
111	5111 Vehicle/Cycle Allowance	-56,113,676	-4,634,628	-4,547,723	-4,654,061	-4,788,621	-4,769,473	-4,769,486	-4,630,167	-4,596,440	-4,436,471	-4,801,714	-4,742,945	-4,741,947
112	5112 Medical & Welfare	-2,257,496	-118,316	-164,482	-185,997	-281,890	-167,017	-166,079	-241,567	-268,193	-175,358	-124,122	-138,022	-226,453
113	5113 Payment in Lieu of leave	-2,055,374	-424,445	-262,052	-512,926	-68,763	0	-73,218	-150,732	-70,363	-298,803	0	0	-194,072
114	5114 Entertainment Allowance	-665,000	-70,000	-70,000	-70,000	-70,000	-70,000	0	0	-105,000	0	-70,000	-70,000	-70,000
115	5115 Telephone allowance	-397,600	-29,300	-30,300	-30,300	-30,300	-30,300	-30,300	-30,300	-30,300	-65,300	-30,300	-30,300	-30,300
116	5116 Sewerage allowance	-886,493	-69,103	-71,753	-61,064	-67,426	-73,215	-62,076	-86,321	-82,233	-69,692	-78,790	-86,854	-77,966
117	5117 Duty Allowance	-16,696,833	-1,449,500	-1,267,333	-1,240,000	-1,204,000	-2,361,666	-1,296,001	-1,213,999	-1,246,500	-1,234,500	-1,243,834	-1,521,500	-1,418,000
118	5118 Other Employment Costs	-754,658	-154,800	-126,000	-126,000	-159,000	-126,000	-4,845	-3,192	-39,904	-1,200	-90,000	0	76,283
119	5119 Premiums Others	-45,000	-15,000	0	0	0	0	0	0	0	0	0	0	-30,000
120	5120 Filter Allowance	-619,520	-50,000	-49,850	-44,700	-41,150	-52,650	-64,050	-53,850	-52,100	-53,350	-50,650	-50,150	-57,020
121	5121 Strainer Allowance	-74,915	-5,730	-6,740	-5,820	-6,380	-7,315	-6,740	-9,415	-7,480	-7,615	-4,980	-4,940	-1,760
122	5122 Chemical Allowance	-2,494,875	-177,850	-194,500	-174,100	-422,700	-201,150	-196,700	-181,750	-193,400	-182,250	-184,000	-210,375	-176,100
123 124	5123 Shift Premium	-4,351,908	-271,505	-353,111	-361,320	-445,936	-475,350	-351,155	-456,725	-322,935	-264,838	-321,810	-372 <u>,</u> 613	-354,610
5125	5125 Incentives	-1,256,133	-87,000	0	-22,960	-76,000	-44,000	-125,000	0	-100,000	0	0	-450,000	-351,173
126	5126 Maintenance Labour	-19,794	-87,000	0	1	-40,000	446,524	-125,000	-191,298	-237,970	-1	-1	0	2,951
	TOTAL	-1,207,593,566	-93,000,582	-118,085,278	-101,912,434	-92,839,072	-88,866,706	-90,025,484	-84,830,482	-89,574,834	-111,049,520	-99,208,251	-99,558,400	-138,642,523
-		0												
	Premises Cost	0												
201	5201 Electricity	-2,391,723,586	-197,522,127	-182,422,951	-187,775,014	-199,995,709	-191,792,256	-199,997,425	-200,551,479	-199,337,546	-192,964,066	-198,513,339	-213,371,024	-227,480,650
202	5202 Fuel & Diesel (Other Power)	-23,682,130	-974,211	-362,335	-2,135,546	-1,498,562	-1,673,908	-3,038,519	-1,369,133	-4,022,099	-2,342,591	-1,345,979	-1,898,497	-3,020,750
203	5203 Rent	-6,900,000	-1,150,000	-340,000	-325,000	-325,000	-685,000	-325,000	-325,000	-325,000	-325,000	-925,000	-925,000	-925,000
204	5204 Rates & Tax	-581,664	2,103,711	0	0	-2,130,711	0	0	-237,538	0	0	0	-317,126	0
205	5205 Repair & Maintenance - Equipment	-298,040,137	-25,005,482	-5,443,957	-17,189,560	-19,336,730	-51,215,625	-18,366,311	-37,568,212	-15,511,402	-18,177,136	-19,896,433	-25,804,689	-44,524,600
206	5206 Weeding & Cleaning	-12,243,448	-601,748	-580,616	-121,533	-823,115	-1,516,681	-765,373	-1,563,276	-895,413	-882,220	-1,735,088	-752,739	-2,005,646
207	5207 Other Premises Cost	-1,346,416	0	0	-41,600	0	-90,785	0	-101,000	-237,284	-17,730	0	-146,810	-711,207
208														
	TOTAL	-2,734,517,381	-223,149,857	-189,149,859	-207,588,254	-224,109,826	-246,974,255	-222,492,628	-241,715,638	-220,328,745	-214,708,743	-222,415,839	-243,215,885	-278,667,852

		0				· · · · · · · · · · · · · · · · · · ·	-							
	Suppliers & Services	0												
1	5301 Materials	-27,897,553	-6,139,112	-2,155,606	-826,118	-3,692,701	-1,795,996	-497.530	-2,563,313	4 202 507	2 222 244	-402,293	-1,181,284	-2,207,762
2	5302 Small Tools	-2,829,370	-143,034	-52,047	-100,501	-3,692,701	-1,795,996			-4,202,597	-2,233,241	-32,066	-505,558	-2,207,782
	5303 Leak Repairs	-132,689,249	-1,886,443	-11,931,387	<u>'</u>			-69,265	-1,234,888	-41,874	-326,767 -9,166,213	-11,334,920	•	-293,892
	5304 Connection/Reconnection	-24,188,225	-2,392,397		-10,211,807	-10,407,822	-9,181,405	-13,135,366	-9,940,111	-15,435,459			-9,751,601	
	5305 Hired/Outside Services - Admin			-3,829,639	-3,211,138	-283,202	-273,807	-210,348	-632,866	-2,747,372	-3,152,137	-2,138,187	-2,041,891	-3,275,241
	5306 Professional Fees	-88,577,056 -40,255,991	-43,666 -1,904,905	-439,144	-3,071,898	-18,043,651	-3,243,787	-1,073,083	-20,587,294	-8,527,788	-1,452,407	-3,738,332	-13,007,017	-15,348,989
	5307 Security			9,076,257	-831,903	-19,646,612	-4,484,612	-3,131,778	-3,131,778	-3,131,778	-2,759,112	-3,131,778	-4,021,214	-3,156,778
	5308 Obsolete Stock	-92,249,250	-7,408,104	-7,277,610	-7,539,155	-7,659,757	-7,454,435	-7,772,178	-7,731,834	-7,626,188	-7,692,853	-8,015,935	-7,998,848	-8,072,353
	5309 Stock Adjustments	-80,257,577	0	785,420	0	0	0	0	0	0	0	-4,613	0	-81,038,384
	5310 Water Supplies	-2,199,820	0	0	0	0	0	0	0	0	0	0	0	-2,199,820
	5311 Aluminum Sulphate	-2,214,444	-1,103,375	00	-1,103,375	0	-6,644	0	0	0	-1,050	0	0	0
	3511 Aluminum Sulpnate	-50,588,689	-7,454,985	1,531,678	-1,886,862	-10,258,176	-3,486,621	-4,835,617	-2,364,816	-6,507,534	-2,351,726	-2,759,155	-1,970,679	-8,244,196
	5313 Chlorine	0	0.540.055											
	5314 Lime	-51,039,421	-8,619,856	-175,939	-3,283,749	-2,690,410	-5,110,063	-9,564,631	-2,930,594	-4,687,593	-2,289,772	-2,944,604	-2,430,656	-6,311,554
٠	5315 Caustic Soda	-18,181,884	-3,445,735	1,575,589	-1,315,501	-3,620,334	-360,363	-1,332,301	-1,439,679	-3,538,418	-1,147,486	-358,589	-1,404,872	-1,794,195
	3313 Caustic 30da	-544,863	-648,000	648,000	0	-41,382	0	-455,202	0	0	0	0	-48,279	0
	5317 Other Chemicals	0												
-	5318 Other supplies and services	-11,300,082	-37,565	-160,400	0	0	-160,400	-22,758	-278,633	-10,337,728	-14,228	-2,960	-277,182	-8,228
	5319 PR & Advertising	-10,058,360	-237,835	127,000	-1,503,150	-387,750	-2,016,712	4,140,862	-2,174,144	-1,875,486	-3,080,166	-1,233,300	-3,572,536	1,754,857
٠		-28,075,148	-702,189	-362,100	-9,118,230	-1,798,511	-1,840,700	-2,838,920	-294,909	-3,379,633	-4,006,268	-2,113,592	-416,000	-1,204,096
-	5320 Sewerage Disposal	-148,308	-11,540	-6,180	-18,320	-6,280	-11,540	-2,640	-22,840	-7,840	-21,568	-4,000	-25,080	-10,480
-	5321 Materials GWI Crew	-14,825,265	-492,824	-5 <u>,</u> 150,119	-4,448,583	2,549,099	-1,114,440	887,978	-1,443,821	2,608,785	-2,579,385	-813,386	-6,543,167	1,714,598
	5322 Materials Contractor	107,475	-5,783,246	-4,872,741	-2,819,415	2,163,614	-2,395,198	9,402,381	2,463,123	1,156,830	-1,606,048	-8,606,947	2,066,713	8,938,409
	5323 Contractor Maintenance Clearing	156	2,720,152	7,770,972	-6,535,539	-704,052	-10,736,853	4,013,249	-478,750	3,287,204	-5,530,016	-6,411,049	-7,020,075	19,624,913
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-	TOTAL													
	IOTAL	-678,012,919	-45,734,660	-14,897,994	-57,825,244	-74,531,570	-53,699,412	-26,497,148	-54,787,146	-64,994,470	-49,410,440	-54,045,705	-60,149,224	-121,439,906
	Transport Cost	0												
_	Transport Cost	0												
_	5401 Repairs - Vehicles	-7,186,195	-486,184	151,350	-1,058,528	-575,051		-301,525	-794,523	-520,794	-250,551	-278,704	-938,231	-800,422
	5402 Tyres & Tracks						-1,333,032						•	
	E402 Firel 9 Libelannes MC	-3,555,235	-339,573	-2,500	-572,191	-300,217	-504,186	-262,932	-346,523	-83,760	-385,523	-176,906	-514,824	-66,100
	5403 Fuel & Lubricants MV	-16,648,496	-1,428,008	-1,136,420	-2,063,127	-300,217 -1,258,973	-504,186 -713,601	-262,932 -1,310,181	-346,523 -794,202	-1,519,583	-1,803,814	-1,592,292	-514,824 -1,769,141	-66,100 -1,259,154
	5404 Licences	-16,648,496 -389,139	-1,428,008 -261,593	-1,136,420 -11,000	-2,063,127 -5,500	-300,217 -1,258,973 -20,636	-504,186 -713,601 -14,410	-262,932 -1,310,181 -12,000	-346,523 -794,202 -19,000	-1,519,583 -6,500	-1,803,814 -25,000	-1,592,292 -5,000	-514,824 -1,769,141 -2,000	-66,100 -1,259,154 -6,500
_	5404 Licences 5405 Hire/Rental - Vehicles	-16,648,496 -389,139 -30,836,697	-1,428,008 -261,593 -1,278,013	-1,136,420 -11,000 -917,863	-2,063,127 -5,500 -2,000,843	-300,217 -1,258,973 -20,636 -3,494,038	-504,186 -713,601 -14,410 -3,426,596	-262,932 -1,310,181 -12,000 -1,158,075	-346,523 -794,202 -19,000 -3,416,470	-1,519,583 -6,500 -1,594,651	-1,803,814 -25,000 -2,587,214	-1,592,292 -5,000 -3,622,417	-514,824 -1,769,141 -2,000 -2,770,862	-66,100 -1,259,154 -6,500 -4,569,655
	5404 Licences 5405 Hire/Rental - Vehicles 5406 Hire/Rental - Mobile Plant	-16,648,496 -389,139 -30,836,697 -1,675,462	-1,428,008 -261,593 -1,278,013 -104,000	-1,136,420 -11,000 -917,863 -144,000	-2,063,127 -5,500 -2,000,843 5,330	-300,217 -1,258,973 -20,636 -3,494,038 -253,000	-504,186 -713,601 -14,410 -3,426,596 152,000	-262,932 -1,310,181 -12,000 -1,158,075 -223,000	-346,523 -794,202 -19,000 -3,416,470 -460,792	-1,519,583 -6,500 -1,594,651 -212,000	-1,803,814 -25,000 -2,587,214 -436,000	-1,592,292 -5,000 -3,622,417 0	-514,824 -1,769,141 -2,000 -2,770,862	-66,100 -1,259,154 -6,500 -4,569,655
	5404 Licences 5405 Hire/Rental - Vehicles 5406 Hire/Rental - Mobile Plant 5407 Other Transport Costs	-16,648,496 -389,139 -30,836,697 -1,675,462 -2,745,039	-1,428,008 -261,593 -1,278,013 -104,000 -50,220	-1,136,420 -11,000 -917,863 -144,000 -82,333	-2,063,127 -5,500 -2,000,843 5,330 -57,090	-300,217 -1,258,973 -20,636 -3,494,038 -253,000 -33,772	-504,186 -713,601 -14,410 -3,426,596 152,000 -152,540	-262,932 -1,310,181 -12,000 -1,158,075 -223,000 -93,352	-346,523 -794,202 -19,000 -3,416,470 -460,792 -58,040	-1,519,583 -6,500 -1,594,651 -212,000 -129,780	-1,803,814 -25,000 -2,587,214 -436,000 -6,400	-1,592,292 -5,000 -3,622,417 0 -36,500	-514,824 -1,769,141 -2,000 -2,770,862 0 -1,885,290	-66,100 -1,259,154 -6,500 -4,569,655 0 -159,722
	5404 Licences 5405 Hire/Rental - Vehicles 5406 Hire/Rental - Mobile Plant	-16,648,496 -389,139 -30,836,697 -1,675,462 -2,745,039 -63,036,260	-1,428,008 -261,593 -1,278,013 -104,000	-1,136,420 -11,000 -917,863 -144,000	-2,063,127 -5,500 -2,000,843 5,330	-300,217 -1,258,973 -20,636 -3,494,038 -253,000	-504,186 -713,601 -14,410 -3,426,596 152,000	-262,932 -1,310,181 -12,000 -1,158,075 -223,000	-346,523 -794,202 -19,000 -3,416,470 -460,792	-1,519,583 -6,500 -1,594,651 -212,000	-1,803,814 -25,000 -2,587,214 -436,000	-1,592,292 -5,000 -3,622,417 0	-514,824 -1,769,141 -2,000 -2,770,862	-66,100 -1,259,154 -6,500 -4,569,655
	5404 Licences 5405 Hire/Rental - Vehicles 5406 Hire/Rental - Mobile Plant 5407 Other Transport Costs TOTAL	-16,648,496 -389,139 -30,836,697 -1,675,462 -2,745,039 -63,036,260	-1,428,008 -261,593 -1,278,013 -104,000 -50,220	-1,136,420 -11,000 -917,863 -144,000 -82,333	-2,063,127 -5,500 -2,000,843 5,330 -57,090	-300,217 -1,258,973 -20,636 -3,494,038 -253,000 -33,772	-504,186 -713,601 -14,410 -3,426,596 152,000 -152,540	-262,932 -1,310,181 -12,000 -1,158,075 -223,000 -93,352	-346,523 -794,202 -19,000 -3,416,470 -460,792 -58,040	-1,519,583 -6,500 -1,594,651 -212,000 -129,780	-1,803,814 -25,000 -2,587,214 -436,000 -6,400	-1,592,292 -5,000 -3,622,417 0 -36,500	-514,824 -1,769,141 -2,000 -2,770,862 0 -1,885,290	-66,100 -1,259,154 -6,500 -4,569,655 0 -159,722
	5404 Licences 5405 Hire/Rental - Vehicles 5406 Hire/Rental - Mobile Plant 5407 Other Transport Costs TOTAL Office & Admin Cost	-16,648,496 -389,139 -30,836,697 -1,675,462 -2,745,039 -63,036,260 0	-1,428,008 -261,593 -1,278,013 -104,000 -50,220 -3,947,591	-1,136,420 -11,000 -917,863 -144,000 -82,333 -2,142,766	-2,063,127 -5,500 -2,000,843 5,330 -57,090	-300,217 -1,258,973 -20,636 -3,494,038 -253,000 -33,772	-504,186 -713,601 -14,410 -3,426,596 152,000 -152,540	-262,932 -1,310,181 -12,000 -1,158,075 -223,000 -93,352	-346,523 -794,202 -19,000 -3,416,470 -460,792 -58,040 -5,889,550	-1,519,583 -6,500 -1,594,651 -212,000 -129,780	-1,803,814 -25,000 -2,587,214 -436,000 -6,400	-1,592,292 -5,000 -3,622,417 0 -36,500	-514,824 -1,769,141 -2,000 -2,770,862 0 -1,885,290	-66,100 -1,259,154 -6,500 -4,569,655 0 -159,722 -6,861,553
	5404 Licences 5405 Hire/Rental - Vehicles 5406 Hire/Rental - Mobile Plant 5407 Other Transport Costs TOTAL Office & Admin Cost 5501 Stationery & Office Materials	-16,648,496 -389,139 -30,836,697 -1,675,462 -2,745,039 -63,036,260 0 0 -25,415,023	-1,428,008 -261,593 -1,278,013 -104,000 -50,220	-1,136,420 -11,000 -917,863 -144,000 -82,333	-2,063,127 -5,500 -2,000,843 5,330 -57,090	-300,217 -1,258,973 -20,636 -3,494,038 -253,000 -33,772	-504,186 -713,601 -14,410 -3,426,596 152,000 -152,540	-262,932 -1,310,181 -12,000 -1,158,075 -223,000 -93,352	-346,523 -794,202 -19,000 -3,416,470 -460,792 -58,040	-1,519,583 -6,500 -1,594,651 -212,000 -129,780	-1,803,814 -25,000 -2,587,214 -436,000 -6,400	-1,592,292 -5,000 -3,622,417 0 -36,500	-514,824 -1,769,141 -2,000 -2,770,862 0 -1,885,290	-66,100 -1,259,154 -6,500 -4,569,655 0 -159,722
	5404 Licences 5405 Hire/Rental - Vehicles 5406 Hire/Rental - Mobile Plant 5407 Other Transport Costs TOTAL Office & Admin Cost 5501 Stationery & Office Materials 5502 Telephone	-16,648,496 -389,139 -30,836,697 -1,675,462 -2,745,039 -63,036,260 0	-1,428,008 -261,593 -1,278,013 -104,000 -50,220 -3,947,591	-1,136,420 -11,000 -917,863 -144,000 -82,333 -2,142,766	-2,063,127 -5,500 -2,000,843 5,330 -57,090 -5,751,949	-300,217 -1,258,973 -20,636 -3,494,038 -253,000 -33,772 -5,935,687	-504,186 -713,601 -14,410 -3,426,596 152,000 -152,540 -5,992,364	-262,932 -1,310,181 -12,000 -1,158,075 -223,000 -93,352 -3,361,064	-346,523 -794,202 -19,000 -3,416,470 -460,792 -58,040 -5,889,550	-1,519,583 -6,500 -1,594,651 -212,000 -129,780 -4,067,068	-1,803,814 -25,000 -2,587,214 -436,000 -6,400 -5,494,501	-1,592,292 -5,000 -3,622,417 0 -36,500 -5,711,820	-514,824 -1,769,141 -2,000 -2,770,862 0 -1,885,290 -7,880,347	-66,100 -1,259,154 -6,500 -4,569,655 0 -159,722 -6,861,553
_ _ _	5404 Licences 5405 Hire/Rental - Vehicles 5406 Hire/Rental - Mobile Plant 5407 Other Transport Costs TOTAL Office & Admin Cost 5501 Stationery & Office Materials S502 Telephone 5503 Internet	-16,648,496 -389,139 -30,836,697 -1,675,462 -2,745,039 -63,036,260 0 0 -25,415,023	-1,428,008 -261,593 -1,278,013 -104,000 -50,220 -3,947,591 -4,141,951	-1,136,420 -11,000 -917,863 -144,000 -82,333 -2,142,766 -680,872	-2,063,127 -5,500 -2,000,843 5,330 -57,090 -5,751,949 -3,379,245	-300,217 -1,258,973 -20,636 -3,494,038 -253,000 -33,772 -5,935,687	-504,186 -713,601 -14,410 -3,426,596 152,000 -152,540 -5,992,364	-262,932 -1,310,181 -12,000 -1,158,075 -223,000 -93,352 -3,361,064 -1,285,555	-346,523 -794,202 -19,000 -3,416,470 -460,792 -58,040 -5,889,550 -2,798,762	-1,519,583 -6,500 -1,594,651 -212,000 -129,780 -4,067,068	-1,803,814 -25,000 -2,587,214 -436,000 -6,400 -5,494,501 -1,694,907	-1,592,292 -5,000 -3,622,417 0 -36,500 -5,711,820 -5,072,105	-514,824 -1,769,141 -2,000 -2,770,862 0 -1,885,290 -7,880,347	-66,100 -1,259,154 -6,500 -4,569,655 0 -159,722 -6,861,553
	5404 Licences 5405 Hire/Rental - Vehicles 5406 Hire/Rental - Mobile Plant 5407 Other Transport Costs TOTAL Office & Admin Cost 5501 Stationery & Office Materials 5502 Telephone	-16,648,496 -389,139 -30,836,697 -1,675,462 -2,745,039 -63,036,260 0 0 -25,415,023 -16,480,157	-1,428,008 -261,593 -1,278,013 -104,000 -50,220 -3,947,591 -4,141,951 -1,751,156	-1,136,420 -11,000 -917,863 -144,000 -82,333 -2,142,766 -680,872 -1,155,804	-2,063,127 -5,500 -2,000,843 5,330 -57,090 -5,751,949 -3,379,245 -1,380,462	-300,217 -1,258,973 -20,636 -3,494,038 -253,000 -33,772 -5,935,687 -1,278,125 -1,248,064	-504,186 -713,601 -14,410 -3,426,596 152,000 -152,540 -5,992,364 -790,380 -1,414,111	-262,932 -1,310,181 -12,000 -1,158,075 -223,000 -93,352 -3,361,064 -1,285,555 -1,275,204	-346,523 -794,202 -19,000 -3,416,470 -460,792 -58,040 -5,889,550 -2,798,762 -1,595,837	-1,519,583 -6,500 -1,594,651 -212,000 -129,780 -4,067,068 -552,849 -1,037,233	-1,803,814 -25,000 -2,587,214 -436,000 -6,400 -5,494,501 -1,694,907 -984,173	-1,592,292 -5,000 -3,622,417 0 -36,500 -5,711,820 -5,072,105 -1,091,866	-514,824 -1,769,141 -2,000 -2,770,862 0 -1,885,290 -7,880,347 -3,101,184 -1,518,710	-66,100 -1,259,154 -6,500 -4,569,655 0 -159,722 -6,861,553 -639,088 -2,027,537

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5506	5506 Meals	-11,612,098	-914,811	-571,024	-691,450	-1,454,049	-826,308	-903,871	-776,426	-596,963	-793,147	-1,415,828	-1,343,920	-1,324,301
5507	5507 Entertainment/Hospitality	-11,993,402	-465,240	-2,043,348	-212,422	-1,304,858	468,411	-148,812	-158,000	-276,580	-214,360	-384,123	-601,077	-6,652,993
5508	5508 Cleaning - Admin	-12,193,587	-2,128,189	-244,188	-1,813,417	-1,768,234	-407,998	-163,493	-133,216	-393,497	-74,435	-4,227,977	-537,693	-301,250
5509	5509 Postage & Stamps	-2,520,120	-226,700	-13,285	-439,987	-145,930	-94,225	-88,390	-376,491	-26,730	-43,310	-198,086	-309,356	-557,630
5510	5510 Revenue Stamps	-3,367,650	-829,899	-176,683	-204,415	-159,112	-155,125	-155,455	-191,734	-138,587	-199,161	-251,335	-284,476	-621,668
5511	5511 Insurance	-7,052,508	-554,468	-5\$4,468	-554,468	-554,468	-554,468	-554,468	-554,468	-554,468	-554,468	-554,468	-556,448	-951,380
5512	5512 Health & Safety	-15,010,199	-66,061	-372,652	-408,823	-263,940	-1,039,227	-2,859,759	-1,685,355	-825,874	-1,873,613	-3,275,660	-1,490,673	-848,562
5513	5513 Training	-26,429,814	-80,000	-738,500	-814,000	-1,720,784	-783,000	-9,837,135	-265,800	-148,465	-543,760	-937,355	-9,579,500	-981,515
5514	5514 Directors Fees	-1,082,000	-97,000	-97,000	-97,000	-97,000	-97,000	-97,000	-97,000	-72,000	-72,000	-85,000	-87,000	-87,000
5515														
5516	5516 Donations	-57,195	0	0	0	0	0	0	0	0	0	-7,195	-50,000	0
5517	5517 Agency Fee/Commission	-9,033,214	-598,289	0	-896,136	-511,130	-1,366,937	-684,324	-562,214	-1,617,853	-348,046	-703,918	-618,750	-1,125,617
5518	5518 Legal Settlement	-2,341,091	0	0	0	-2,341,071	0	0	0	0	0	0	0	-20
5519	5519 Bank Charges	-1,963,187	-739,623	-51,562	-111,684	-186,587	-49,900	-72,039	-120,406	-76,620	-53,094	-109,188	-146,050	-246,434
5520	5520 Cash Over/(Short)	-1,971	1,500	-1,010	-6,315	-1,054	17	24,003	-29,455	4,000	3,005	-6,928	8,220	2,046
5521	5521 Freight Custom Duty	-3,620,499	-1,135,840	-114,132	-877,059	-215,173	-628,161	0	-21,598	617,425	-24,253	-60,139	-85,284	-1,076,285
5522	-	0							~					
5523	5523 Disposal of Asset	389,725	2,181,000	0	0	934,000	0	0	0	. 0	0	-1,200,492	-484,948	-1,039,835
5524	5524 Other Office & Admin Costs	-10,476,307	-1,950,311	-232,786	-415,926	-804,754	-577,750	-113,829	-925,558	-111,014	-138,955	-268,263	-3,129,734	-1,807,427
5525	5525 Withholding Tax Expense	-8,895,249	-476,820	-433,407	-699,513	-793,865	-820,327	-794,343	-821,107	-821,107	-795,099	-821,891	-795,378	-822,392
5526		0												
5527		0												
5528	5528 Exchange differences	-49,986	0	0	0	-44,350	0	0	-108	-141	-4,662,171	4,656,792	-12	4
5529	5529 Audit and Professional Fees	-7,520,600	0	0	0	0	0	0	0	0	0	-2,000,000	0	-5,520,600
5530														
	TOTAL	-207,545,447	-16,228,744	-9,831,899	-15,093,314	-17,367,742	-11,344,403	-22,116,290	-13,481,721	-8,989,218	-14,972,609	-20,571,425	-27,487,673	-30,060,409
		0												
	Other Cost	0												
5601	5601 Depreciation	-1,739,544,819	-126,498,445	-128,158,304	-92,576,416	-292,972,262	-129,380,382	-128,509,151	-129,328,737	-129,525,704	-129,732,673	-129,125,931	-125,940,590	-197,796,224
5602	5602 Provision for bad debts (Inc/Dec)	0	0	0	0	0	0	0	0	0	00	0	0	0
5603		0												
5604	5604 Suspense Account	0	0	0	0	0	0	0	0	0	0	0	0	0
5605	5605 Rounding differences	-1	-1,490	-108	11	-59	70	-13	27	-147	-11	3	-2,211	3,927
5606	5606 Adjustment Previous Year	-948,896,257	-89,096,399	-229,793,728	-204,034,088	-77,894,835	-73,010,955	-69,591,436	-77,814,568	-72,252,295	-19,430,770	-10,620,202	-1,400,043	-23,956,938
5607	5607 Invoice Price Variance	0	30,103	-30,103	-23,842	25,049	300	0	-300	0	0	8	0	-1,215
5608	5608 Cost Variance Account	1	100,146	108,460	-43,418	-230,363	-7,123	-186,136	-4,367	-27,399	-109,914	-56,387	-75,668	532,170
5609	5609 Taxation	-244,422,506	0	0	0	0	0	0	0	0	0	0	0	-244,422,506
	TOTAL	-2,932,863,584	-215,466,084	-357,873,784	-296,677,753	-371,072,469	-202,398,091	-198,286,736	-207,147,946	-201,805,545	-149,273,368	-139,802,510	-127,418,512	-465,640,786
		0												
TOC	TOTAL OPERATING COST	-7,823,569,159	-597,527,519	-691,981,581	-684,848,948	-785,856,366	-609,275,231	-562,779,350	-607,852,484	-589,759,8B0	-544,909,181	-541,755,549	-565,710,042	-1,041,313,028
		0												
		0		=======	=======	=======	=======	RE	=======	========	========	***********		
NL	NET PROFIT / LOSS	1,284,553,474	-194,730,552	-363,217,339	-283,217,619	-429,548,481	-287,080,803	-120,294,146	-289,802,454	-282,322,670	-154,238,642	-186,643,944	-18,271,015	3,893,921,139
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	PTD Income Statement Details - Monthly			ate: 10-FEB-2018								-		
	GWI_Ledger			Page: 1 of 1										
	Current Period: Dec-14			1 486. 1 01 1										
	4													
	Currency: GYD													
	No specific Ledger requested	44.						-						
	Acct	Jan - Dec 14	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
	INCOME						And the second s	***************************************						
	Water Tariff													
4101	4101 Water - Commercial Metered	374,980,894	28,597,131	34,429,950	35,320,325	28,109,946	33,811,077	33,628,589	23,124,537	30,398,784	30,398,784	32,982,523	32,089,624	32,089,624
4102	4102 Water - Commercial Unmetered	259,142,518	20,814,750	21,532,024	21,530,632	21,323,671	20,599,891	21,213,179	21,524,032	21,160,655	21,160,655	22,715,711	22,783,659	22,783,659
4103	4103 Water - Domestic Metered	1,894,255,677	123,782,101	116,820,637	120,876,890	119,365,176	152,925,794	147,467,294	153,883,089	201,912,611	174,133,825	200,510,401	193,702,350	188,875,509
4104	4104 Water - Domestic Unmetered	1,066,479,768	87,034,210	92,809,560	92,721,872	91,371,736	74,461,312	102,219,586	91,058,771	89,257,787	88,255,829	85,044,543	80,858,709	91,385,853
4105	4105 Adjustment Water - Commercial Meter	-5,519,338	0	-32,779	-548,620	-216,364	369,603	-122,707	-603,257	-1,691,342	-272,560	0	-902,694	-1,498,618
4106	4106 Adjustment Water - Commercial Unmet	858,859	0	-5,226	4,481	-37,989	171,424	159,413	55,060	19,242	622,091	0	65,972	-195,609
4107	4107 Adjustment Water - Domestic Metered	-71,790,614	-434,346	-4,295,682	-13,971,385	-1,801,987	-2,837,316	-130,205	-5,997,612	-3,853,947	-3,992,638	-13,326,156	-12,661,463	-8,487,877
4108	4108 Adjustment Water - Domestic Unmeter	1,969,252	0	537,643	-1,010,198	17,517	1,724,426	1,171,420	333,376	1,765,828	-390,407	471,577	562,567	-3,214,497
	TOTAL	3,520,377,016	259,793,846	261,796,127	254,923,997	258,131,706	281,226,211	305,606,569	283,377,996	338,969,618	309,915,579	328,398,599	316,498,724	321,738,044
		0												
	Sewerage Tariff	0												
4201	4201 Sewerage - Commercial Metered	55,499,691	6,723,194	764,975	796,666	7,210,379	1,509,248	1,691,736	12,195,788	4,921,541	4,921,541	4,921,541	4,921,541	4,921,541
4202	4202 Sewerage - Commercial Unmetered	4,283,530	715,882	124,008	132,000	206,961	930,741	317,453	6,600	369,977	369,977	369,977	369,977	369,977
4203	4203 Sewerage - Domestic Metered	29,894,525	3,779,849	7,500	5,000	16,539,797	23,106	15,953	3,551,355	1,194,393	1,194,393	1,194,393	1,194,393	1,194,393
4204	4204 Sewerage - Domestic Unmetered	21,495,138	5,834,517	-5,328	-4,954	58,360	5,774,589	51,486	17,433	1,953,807	1,953,807	1,953,807	1,953,807	1,953,807
4205		0												
4206		0												
	TOTAL	111,172,884	17,053,442	891,155	928,712	24,015,497	8,237,684	2,076,628	15,771,176	8,439,718	8,439,718	8,439,718	8,439,718	8,439,718
		0												
	Other Operating Income	0												
4301	4301 Sale of Bottle Water	8,354,500	597,600	582,600	601,000	659,800	659,000	732,500	721,800	680,600	828,700	813,200	703,900	773,800
4302	4302 Water Connection	911,688	0	0	0	0	0	0	911,688	0	0	0	0	0
4303		0												
4304	4304 Reconnection Charge	0	0	0	0	0	0	0	529,619	-529,619	0	0	0	0
4305		0												
4306	4306 Miscellaneous Income	85,605,482	10,389,220	10,296,239	8,642,336	9,138,960	6,073,232	7,290,507	6,400,399	5,582,061	9,076,453	6,616,762	2,810,579	3,288,734
4307		0												
4308	4308 Others Operating Income	47,466,659	0	0	0	0	0	0	0	500,000	0	. 0	0	46,966 <u>,659</u>
4309	4309 Government Subventions	2,470,133,090	0	0	62,500,000	0	0	62,500,000	0	0	62,500,000	0	1,773,515,764	509,117,326
	TOTAL	2,612,471,419	10,986,820	10,878,839	71,743,336	9,798,760	6,732,232	70,523,007	8,563,506	6,233,042	72,405,153	7,429,962	1,777,030,243	560,146,519

-														
		0												
	Non Operating Income	0												
4401	4401 Sale of Materials	559,600	98,400	0	0	431,200	0	30,000	0	0	0	0	_ 0	0
4402	•	0												
4403		0												
4404	4404 Interest Earned	22,537,169	1,290,619	1,165,720	1,294,051	1,251,006	1,292,706	1,941,161	2,358,262	2,358,262	2,284,495	2,361,934	2,285,743	2,653,210
4405		0												
4406		0												
4407	4407 Non operating other income	20,013,460	1,253,000	1,473,339	229,200	57,400	175,166	462,955	733,448	169,400	2,633,686	10,230,019	800,000	1,795,847
4408	4408 Deferred Income	1,003,735,058	0	0	0	- 0	0	0	0	0	0	0	0	1,003,735,058
	TOTAL	1,046,845,287	2,642,019	2,639,059	1,523,251	1,739,606	1,467,872	2,434,116	3,091,710	2,527,662	4,918,181	12,591,953	3,085,743	1,008,184,115
		0		-			*******							
	TOTAL INCOME	7,290,866,606	290,476,127	276,205,180	329,119,296	293,685,569	297,663,999	380,640,320	310,804,388	356,170,040	395,678,631	356,860,232	2,105,054,428	1,898,508,396
		0				,,			,,					
		0										***************************************		
	OPERATING COST	0										***		
	Employment Cost	0												
5101	5101 Salaries and Wages	-691,609,644	-53,357,493	-55,269,800	-50,703,748	-50,476,466	-52,964,047	-53,860,090	-55,097,813	-56,851,161	-56,554,377	-55,672,767	-57,420,837	-93,381,045
5102	5102 Overtime	-69,635,752	-7,173,304	-6,191,104	-5,097,588	-6,017,178	-4,934,912	-5,775,388	-4,853,690	-5,702,549	-5,646,172	-5,758,476	-6,040,316	-6,445,075
5103	5103 Employer NIS Contributions	-52,669,443	-4,387,101	-4,296,390	-4,198,140	-4,267,817	-4,185,751	-4,284,337	-4,330,141	-4,422,086	-4,479,518	-4,439,968	-4,560,014	-4,818,180
5104	orace amproyer the contributions	-52,005,745	4,507,101	-4,230,330	-4,130,140	-4,207,817	4,103,731	-4,204,337	4,330,141	-4,422,080	-4,473,316	-4,435,506	4,500,014	4,810,180
5105	5105 Pensions & Gratuity	-79,146,391	-6,382,214	-4,734,113	-8,483,757	-5,476,407	-8,378,911	-6,278,002	-5,433,800	-7,314,589	-8,594,768	-6,940,175	-6,308,472	-4,821,183
5106	5106 Severance Pav	-2,910,665	0,382,214	-10,250	-6,463,737	-876,622	-2,890	-1,899,756	-5,455,600	-7,514,589	-81,147	-0,540,173	-0,308,472	-40,000
5107	5107 Acting Allowance	-6,832,385	-970,539	-398,644	-593,682	-480,172	-308,114	-294,746	-706,429	-679,059	-570,698	-720,397	-509,041	-600,864
5108	5108 Meals & Subsistence Allowance	-9,215,389												
5109	5109 Leave Passage		-1,160,600	-1,049,810	-862,420	-778,600	-600,400	-613,800	-596,000	-687,575	-720,300	-811,156	-665,900	-668,828
5110B	3103 reave Lassage	-53,388,777	-8,588,423	-30,368,057	-10,999,766	-373,377	-77,871	-396,349	-200,100	-224,046	-398,830	-192,243	-50,000	-1,519,715
5110	5110 Stipend	0	477.504	450.000	100.001							465.450		707.000
		-6,247,408	-477,591	-453,930	-462,631	-400,860	-235,415	-714,040	-629,400	-437,173	-478,098	-465,178	-757,694	-735,398
5111	5111 Vehicle/Cycle Allowance	-52,498,044	-4,097,521	-4,380,560	-4,022,424	-4,239,528	-4,110,557	-4,308,296	-4,621,214	-4,413,102	-4,523,609	-4,447,754	-4,629,235	-4,704,244
5112	5112 Medical & Welfare	-2,033,210	-164,770	-72,974	-93,635	-115,490	-64,830	-129,802	-266,716	-284,104	-120,686	-121,706	-211,199	-387,298
5113	5113 Payment in Lieu of leave	-3,749,447	0	-225,226	-643,676	-661,032	-47,388	-906,533	-141,603	-430,878	-364,039	-115,102	-51,130	-162,840
5114	5114 Entertainment Allowance	-840,000	-70,000	-70,000	-70,000	-70,000	-70,000	-70,000	-70,000	-70,000	-70,000	-70,000	-70,000	-70,000
5115	5115 Telephone allowance	-363,600	-30,300	-30,300	-30,300	-30,300	-30,300	-30,300	-30,300	-30,300	-30,300	-30,300	-30,300	-30,300
5116	5116 Sewerage allowance	-860,149	-73,545	-73,616	-72,860	-74,850	-68,926	-67,414	-67,101	-63,702	-66,339	-69,301	-63,525	-98,970
5117	5117 Duty Allowance	-16,141,459	-1,481,167	-1,384,333	-1,337,667	-1,452,954	-1,188,834	-1,290,500	-1,199,833	-1,513,334	-1,309,501	-1,251,334	-1,420,334	-1,311,668
5118	5118 Other Employment Costs	-2,028,614	-189,700	-195,000	-201,336	-149,689	-120,600	-175,172	-165,517	-120,000	-120,000	-120,000	-120,000	-351,600
5119	5119 Premiums Others	-1,805	0	-1,805	0	0	0	0	0	0	0	0	0	0
5120	5120 Filter Allowance	-659,325	-52,800	-69,050	-52,000	-49,350	-52,050	-85,200	-52,225	-53,150	-48,650	-48,700	-49,900	-46,250
5121	5121 Strainer Allowance	-95,240	-7,510	-10,960	-9,240	-10,520	-7,930	-4,730	-8,615	-6,390	-7,080	-8,165	-7,500	-6,600
5122	5122 Chemical Allowance	-1,986,270	-175,350	-177,050	-140,450	-165,420	-148,150	-170,600	-162,150	-186,700	-162,700	-170,300	-177,900	-149,500
5123	5123 Shift Premium	-3,400,178	-228,851	-319,265	-253,020	-204,187	-242,945	-372,333	-284,010	-263,328	-196,581	-375,833	-443,000	-216,825
5124														

5125	5125 Incentives	-14,510,546	-69,880	-1,777,364	-2,291,471	-4,202,756	-2,956,430	-1,830,260	-286,920	-81,580	-9,800	-422,685	-160,000	-421,400
5126	5126 Maintenance Labour	-1	-1,203,057	-315,140	-4,340,138	-4,260,926	-2,244,283	-1,489,400	-1,870,634	-829,378	-1,287,668	-733,665	-921,840	19,496,128
	TOTAL	-1,070,823,741	-90,341,716	-111,874,740	-94,959,949	-84,834,501	-83,041,534	-85,047,049	-81,074,211	-84,664,184	-85,840,861	-82,985,204	-84,668,137	-101,491,655
		1,010,023,141	30,341,710	111,074,740	34,333,343	04,034,301	103,041,334	-03,047,043	01,074,211	04,004,104	05,040,001	02,303,204	01,000,201	
	Premises Cost	0										***		• "
5201	5201 Electricity	-2,397,354,476	-228,396,194	-197,941,221	-185,384,874	-203,579,409	-188,490,873	-183,614,107	-207,070,305	-202,045,756	-191,870,369	-198,629,275	-203,365,988	-206,966,105
5202	5202 Fuel & Diesel (Other Power)	-28,461,767	-1,510,672	-506,902	-3,206,835	-489,072	-2,441,688	-3,503,282	-1,968,987	-987,806	-2,836,376	-2,453,982	-1,813,376	-6,742,789
5203	5203 Rent	-5,316,260	-660,000	120,000	-215,000	-325,000	-325,000	-435,000	-325,000	-341,260	-325,000	-325,000	-545,000	-1,615,000
5204	5204 Rates & Tax	-4,884,520	0	0	0	-12,588	0	0	-240,438	0	-317,127	0	-43,896	-4,270,471
5205	5205 Repair & Maintenance - Equipment	-209,839,736	-12,028,235	-8,641,192	-8,125,949	-11,303,116	-285,564,375	-27,093,880	169,937,036	-11,363,347	-9,483,103	-12,383,997	-9,807,281	16,017,703
5206	5206 Weeding & Cleaning	-12,826,126	-1,376,658	-604,994	-939,061	-1,463,296	-760,162	-794,092	-1,387,642	-1,541,324	-263,090	-1,151,702	-1,065,424	-1,478,681
5207	5207 Other Premises Cost	-608,331	-87,414	0	0	0	0	-58,500	-444,101	0	-18,316	0	0	0
5208		0												
	TOTAL	-2,659,291,216	-244,059,173	-207,574,309	-197,871,720	-217,172,481	-477,582,098	-215,498,861	-41,499,437	-216,279,493	-205,113,381	-214,943,956	-216,640,965	-205,055,342
		0			· · · · · · · · · · · · · · · · · · ·			· · ·				-		
	Suppliers & Services	0		•										
5301	5301 Materials	-65,257,529	-1,900,519	-5,636,428	-3,469,099	-1,380,239	-2,259,519	-682,441	-3,511,286	-5,808,219	-4,838,420	-27,146,805	-1,332,316	-7,292,238
5302	5302 Small Tools	-1,566,967	-78,257	-45,956	-74,928	-7,926	-32,382	-202,112	-112,206	-149,999	-65,458	-81,379	-60,199	-656,165
5303	5303 Leak Repairs	-110,305,132	-5,145,778	-3,231,130	-14,227,812	-9,138,706	-5,744,027	-4,912,215	-12,207,455	-6,748,025	-3,778,705	-10,558,236	-12,121,399	-22,491,644
5304	5304 Connection/Reconnection	-72,410,349	-8,299,632	-4,461,430	-8,131,329	-10,448,304	-4,433,425	-3,899,378	-6,180,184	-3,894,737	-757,651	-5,757,902	-7,330,260	-8,816,117
5305	5305 Hired/Outside Services - Admin	-38,164,971	-1,322,795	-1,541,560	-832,365	-279,577	-1,363,600	-1,837,669	-7,098,928	-1,920,700	-1,215,042	-1,638,169	-4,218,354	-14,896,212
5306	5306 Professional Fees	-50,854,048	-1,090,890	-1,090,895	-270,770	-10,103,675	-17,478,216	-1,279,903	0	-9,260,509	0	-6,499,450	-3,779,740	0
5307	5307 Security	-87,986,603	-7,201,540	-7,140,095	-7,304,655	-7,250,175	-7,175,590	-7,182,405	-7,298,418	-7,162,902	-7,501,870	-7,610,540	-7,487,410	-7,671,003
5308	5308 Obsolete Stock	1,634,534	0	0	0	0	0	0	-38,500	0	0	0	0	1,673,034
5309	5309 Stock Adjustments	249,410	0	0	0	0	0	0	0	0	0	0	0	249,410
5310	5310 Water Supplies	-2,206,750	-1,103,375	0	0	0	0	-1,103,375	0	0	0	0	0	0
5311	5311 Aluminum Sulphate	-99,118,879	-3,939,178	-5,256,123	-1,246,907	-2,476,432	-2,448,800	-4,901,315	-3,512,497	-4,564,999	-5,163,860	-14,861,076	-3,110,407	-47,637,285
5312		0												
5313	5313 Chlorine	-68,978,913	-14,080,741	4,309,421	-4,243,797	-3,780,756	-4,056,816	-3,526,455	-12,113,533	-3,730,914	-3,714,301	-4,754,500	-11,618,818	-7,667,703
5314	5314 Lime	-14,815,387	-1,759,416	-1,823,485	-170,586	-755,346	-136,454	-1,082,824	-1,221,475	-1,598,748	-1,332,554	-3,186,190	-1,264,717	-483,592
5315	5315 Caustic Soda	-1,427,679	0	0	0	0	0	-20,691	. 0	-1,206,975	-6,897	0	0	-193,116
5316		0												
5317	5317 Other Chemicals	-6,755,033	-1,769,887	-10,218	-6,218	-160,193	51,777	-3,880	-13,882	-2,732,985	-1,938,245	-42,188	-20,460	-5,100
5318	5318 Other supplies and services	-11,929,112	-2,068,427	406,142	-674,594	-323,480	-712,695	-497,020	-3,408,938	-898,148	-1,112,480	-632,023	-592,435	-1,415,014
5319	5319 PR & Advertising	-28,474,887	-2,365,100	-2,107,280	-2,195,360	-133,100	-2,946,498	-2,010,111	-2,183,956	-3,366,531	-4,089,492	-4,329,875	-552,403	-2,195,181
5320	5320 Sewerage Disposal	-160,597	-16,161	-4,120	-11,537	-17,236	-16,080	-8,663	-10,140	-3,300	-28,620	-14,600	-12,240	-17,900
5321	5321 Materials GWI Crew	3,870,790	1,480,463	10,398,337	-4,428,738	-161,424	-1,687,446	564,159	702,979	-4,975,298	-986,321	-991,925	107,888	3,848,116
5322	5322 Materials Contractor	4,825,681	789,985	-3,207,134	2,067,212	-3,187,158	1,587,064	1,289,848	-971,014	2,751,979	2,309,475	-2,767,915	445,899	3,717,440
5323	5323 Contractor Maintenance Clearing	18,667	-3,227,317	-4,864,231	409,933	-4,835,412	259,522,366	23,472,928	-193,120,018	-88,692	-9,925,339	1,502,431	-4,747,206	-64,080,776
5324		0				<u>.</u> . —								
5325		0												
5326		0	<u> </u>							-				

5327		0											-	
5328	· · · · · · · · · · · · · · · · · · ·	0	 											
5329		0												
3323	TOTAL	-649,813,747	-53,098,564	-25,306,183	-44,811,550	-54,439,139	210 FCC 10C	7.022.522	353 300 440	-55,359,701	-44,145,780	-89,370,343	-57,694,577	-176,031,045
	TOTAL	-043,613,747	-53,058,504	-25,306,183	-44,811,550	-54,439,139	210,566,106	-7,823,522	-252,299,449	-55,359,701	-44,145,780	-89,370,343	-57,694,577	-176,031,045
	Transport Cost	0								-	<u> </u>			
5401	5401 Repairs - Vehicles	-4,275,717	-311,068	-192,998	-501,665	-309,725	-178,043	-905,383	20,267	-595,585	-36,091	-294,725	-371,460	-599,241
5402	5402 Tyres & Tracks	-1,017,144	-1,800	-3,603	-160,388	-204,846	-289,202	-3,700	-237,063	-1,200	-58,895	-2,000	-168,649	114,202
5403	5403 Fuel & Lubricants MV	-16,424,009	-2,462,801	-824,442	-1,100,597	-1,096,788	-1,338,337	-1,168,411	-1,298,837	-1,218,314	-1,478,398	-1,590,927	-1,413,691	-1,432,466
5404	5404 Licences	-382,387	-22,700	-8,000	-14,000	-6,000	-8,000	-174,923	-37,500	-20,453	-48,000	-10,137	-9,500	-23,174
5405	5405 Hire/Rental - Vehicles	-31,923,739	-1,141,988	-1,536,513	-2,703,658	-2,307,846	-1,853,669	-1,627,545	-5,111,283	-3,185,042	-753,918	-3,767,193	-3,372,779	-4,562,305
5406	5406 Hire/Rental - Mobile Plant	-1,946,222	80,000	-102,000	-138,000	-438,000	-274,000	-714,810	-243,300	0	-68,112	0	0	-48,000
5407	5407 Other Transport Costs	-745,711	-65,898	-38,315	-49,800	-91,479	-86,960	-123,646	-45,680	-68,000	8,420	-54,313	-121,840	-8,200
	TOTAL	-56,714,928	-3,926,256	-2,705,871	-4,668,108	-4,454,684	-4,028,211	-4,718,418	-6,953,396	-5,088,594	-2,434,994	-5,719,293	-5,457,919	-6,559,184
		0	0,000,000		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	4, 13 1,00 1	4,020,222	4,710,410	0,555,656	3,000,33 .	2,131,331	5,. 15,255	5, 15, 75 25	0,000,000
	Office & Admin Cost	0				_								
5501	5501 Stationery & Office Materials	-23,481,034	-655,590	-500,237	-2,872,337	-587,588	-1,364,925	-1,363,779	-4,493,297	-651,170	-2,288,765	-1,108,770	-2,412,454	-5,182,122
5502	5502 Telephone	-16,093,118	-1,221,313	-1,280,069	-1,314,598	-1,312,498	-1,332,772	-1,341,517	-1,347,265	-1,285,042	-1,436,745	-1,447,733	-1,405,983	-1,367,583
5503	5503 Internet	-15,214,245	-1,106,048	-1,106,048	-1,117,028	-1,190,427	-1,161,530	-1,235,063	-1,181,557	-1,206,557	-1,181,557	-1,181,557	-1,206,565	-2,340,308
5504	5504 Overseas Travel	-1,051,711	-77,350	0	0	0	0	0	0	0	-317,887	0	-1,987,020	1,330,546
5505	5505 Local Travel	-6,698,655	-453,280	-430,520	-523,331	-839,150	-1,040,060	-395,329	-428,360	-665,057	-500,520	-618,900	-603,244	-200,904
5506	5506 Meals	-13,194,123	-867,710	-835,056	-1,266,835	-850,848	-1,125,726	-929,372	-1,506,563	-583,507	-1,249,940	-1,381,720	-1,185,268	-1,411,578
5507	5507 Entertainment/Hospitality	-10,680,061	-34,400	-294,055	-489,528	-76,000	-154,993	-141,350	-1,471,000	-104,800	-318,500	-2,045,942	-1,976,253	-3,573,240
5508	5508 Cleaning - Admin	-8,621,065	-177,450	-183,883	-486,911	-428,976	-390,696	-2,556,304	-629,790	-171,675	-1,001,967	-1,791,090	-245,637	-556,686
5509	5509 Postage & Stamps	-6,704,328	-1,396	-1,162,838	-270,780	-599,400	-968,378	-1,134,560	-623,030	-945,843	-189,767	-190,420	-177,820	-440,096
5510	5510 Revenue Stamps	-3,153,285	-742,819	-158,907	-271,548	-179,089	-192,419	-229,897	-285,615	-149,319	-295,224	-178,663	-223,116	-246,669
5511	5511 Insurance	-6,952,766	-846,605	-554,465	-554,465	-1,108,930	-554,465	-561,471	0	-554,465	-554,496	-554,468	-554,468	-554,468
5512	5512 Health & Safety	-8,324,495	-24,776	-52,929	-174,602	-713,021	-1,858,703	-790,729	-1,496,938	-1,307,617	-320,833	-320,080	-323,367	-940,900
5513	5513 Training	-2,426,913	0	0	-162,700	-321,000	-133,876	-123,000	-409,000	-161,724	-672,900	-101,900	0	-340,813
5514	5514 Directors Fees	-1,164,000	-97,000	-97,000	-97,000	-97,000	-97,000	-112,000	-82,000	-97,000	-97,000	-97,000	-97,000	-97,000
5515		0												
5516	5516 Donations	-170,000	0	0	0	0	0	0	0	-100,000	0	-50,000	-20,000	0
5517	5517 Agency Fee/Commission	-6,445,973	-82,650	-345,061	-297,434	-373,809	-242,764	-318,813	-443,587	-441,597	-468,485	-754,915	-657,286	-2,019,572
5518	5518 Legal Settlement	40,045,189	0	0	0	0	0	0	0	0	0	0	0	40,045,189
5519	5519 Bank Charges	-1,855,690	-692,828	-103,313	-89,471	-193,661	-87,369	-63,279	-65,300	-86,414	-114,833	-100,327	-79,342	-179,553
5520	5520 Cash Over/(Short)	0	2,675	3,998	-2,536	13,685	2,016	40	-914	-8,746	-5,311	4,219	-933	-8,193
5521	5521 Freight Custom Duty	-3,800,180	-12,390,063	12,353,722	-253,190	0	-43,031	0	-1,003,114	-630,823	-534,345	-839,201	-220,657	-239,478
5522		0												
5523	5523 Disposal of Asset	0	0	0	0	0	0	0	0	0	0	0	0	0
5524	5524 Other Office & Admin Costs	-3,905,306	-409,157	-760,943	-240,602	-196,852	-137,770	-457,324	-97,038	-756,064	-105,756	-315,117	-172,779	-255,904
5525	5525 Withholding Tax Expense	-4,508,890	-258,124	-233,144	-260,268	-250,201	-258,541	-388,231	-471,652	-471,652	-456,899	-472,387	-457,149	-530,642
5526		0												

5527		0												
5528	5528 Exchange differences	6,501,877	0	0	0	0	-913,244	913,244	304,435	2,835	431	0	-137,025	6,331,201
5529		0												
5530		0												
	TOTAL	-97,898,769	-20,135,883	4,259,252	-10,745,163	-9,304,764	-12,056,248	-11,228,733	-15,731,586	-10,376,237	-12,111,299	-13,545,971	-14,143,366	27,221,229
		0												
	Other Cost	0												
5601	5601 Depreciation	-1,577,207,059	-128,153,106	-128,194,189	-128,326,463	-128,221,773	-128,203,923	-128,233,701	-128,073,528	-128,716,105	-128,677,654	-128,930,185	-129,188,821	-164,287,611
5602	5602 Provision for bad debts (Inc/Dec)	526,885,408	0	0	0	0	00	0	0	0	0	0	-1,114	526,886,522
5603		0												
5604	5604 Suspense Account	0	0	0	0	0	0	0	0	0	0	0	0	0
5605	5605 Rounding differences	-220	-8,644	-3	5	-180	5	-52	8	208	7	4,585	1,171	2,670
5606	5606 Adjustment Previous Year	-516,048,473	-33,690,526	-37,375,516	-64,857,659	-63,643,130	-23,899,787	-15,969,056	-9,127,135	-85,936,734	-25,761,494	-44,447,279	-43,188,933	-68,151,224
5607	S607 Invoice Price Variance	0	0	0	0	0	0	0	0	0	0	0	8,279,780	-8,279,780
5608	5608 Cost Variance Account	-1	2,400	26,400	0	-2,155,426	-1,508,193	-5,016,958	-417,554	-291,183	-211,446	-21,098	-229,944	9,823,001
5609	5609 Taxation	-211,890,923	0	0	0	0	0	0	0	0	0	0	0	-211,890,923
	TOTAL	-1,778,261,269	-161,849,877	-165,543,309	-193,184,117	-194,020,508	-153,611,899	-149,219,766	-137,618,209	-214,943,814	-154,650,587	-173,393,978	-164,327,860	84,102,655
		0												
TOC	TOTAL OPERATING COST	-6,312,803,666	-573,411,468	-508,745,159	-546,240,607	-564,226,078	-519,753,883	-473,536,349	-535,176,287	-586,712,023	-504,296,902	-579,958,745	-542,932,824	-377,813,341
		0									4			-
		0		=======					=======	========	=======			=======
NL	NET PROFIT / LOSS	978,062,937	-282,935,342	-232,539,979	-217,121,311	-270,540,509	-222,089,884	-92,896,029	-224,371,899	-230,541,983	-108,618,271	-223,098,513	1,562,121,603	1,520,695,054
			=======	========	=======		=======							=======

PTD Income Statement Details - Monthly	Date: 10-FEB-	
GWI_Ledger	Page: 1 of 1	
Current Period: Dec-13		
urrency: GYD		

-		Jan - Dec 13	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Den
	Acct	1				-								
	INCOME													
	Water Tariff													-
4101	4101 Water - Commercial Metered	430,039,189	100,245,093	14,277,936	57,421,125	-12,399	33,598,702	33,407,463	26,303,928	33,429,716	33,412,074	26,962,774	33,447,830	37,544.8
4102	4102 Water - Commercial Unmetered	160,817,692	28,402,721	-13,149,861	-14,301,494	-10,141,100	21,209,773	21,213,181	20,669,900	21,231,434	21,224,761	20,650,634	21,229,234	25719
4103	4103 Water - Domestic Metered	1,477,046,738	51,096,865	180,101,613	123,871,941	142,973,871	124,164,901	122,321,822	115,016,183	112,974,054	117,246,980	117,988,467	131,322,470	197,937,1
4104	4104 Water - Domestic Unmetered	1,215,993,555	69,272,502	120,941,627	131,232,785	122,394,037	110,121,866	97,121,782	79,356,157	96,619,184	107,927,075	90,310,271	96,351,143	91,541.1
4105	4105 Adjustment Water - Commercial Meter	-7,766,785	0	-388,298	-111,784	58,747	-1,204,289	-1,993,379	-2,409,553	-163,795	-544,034	-582,355	735,326	4,000
4106	4106 Adjustment Water - Commercial Unmet	100,749	00	2,505	162,211	87,186	229,684	-50,823	-122,497	138,775	-642,069	383,221	-224,912	207.4
1107	4107 Adjustment Water - Domestic Metered	-44,747,870	0	-1,168,727	-811,234	-659,436	-2,525,125	-5,567,996	-4,796,377	-2,630,560	-6,072,747	-4,515,783	-6,551,817	-2440
1108	4108 Adjustment Water - Domestic Unmeter	20,553,597	0	702,994	1,694,792	3,037,434	3,184,497	6,606,646	2,407,225	1,188,111	-751,869	1,144,562	841,987	4772
	TOTAL	3,252,036,865	249,017,181	301,319,789	299,158,342	257,738,340	288,780,009	273,058,696	236,424,966	262,786,919	271,800,171	252,341,791	277,151,261	282,470,6
		0												
	Sewerage Tariff	0												
201	4201 Sewerage - Commercial Metered	37,117,345	7,072,739	1,414,155	674,240	7,994,322	632,148	823,386	7,926,922	801,134	818,776	7,268,076	783,020	908.4
1202	4202 Sewerage - Commercial Unmetered	3,956,277	674,691	249,848	133,390	715,407	144,862	141,453	684,734	123,200	129,873	704,000	125,400	229.4
203	4203 Sewerage - Domestic Metered	13,954,964	3,579,373	5,502	209	3,361,179	5,810	8,329	3,451,364	7,074	3,737	3,482,453	-679	370,0
204	4204 Sewerage - Domestic Unmetered	24,083,402	6,093,037	709	-205	6,101,547	-4,091	57,685	5,877,318	-10,507	1,197	5,967,735	1,901	-38
205		0												
206		0												
	TOTAL	79,111,988	17,419,840	1,670,214	807,634	18,172,455	778,729	1,030,853	17,940,338	920,901	953,583	17,422,264	909,642	1.086.0
		0												
	Other Operating Income	0												
301	4301 5ale of Bottle Water	8,059,300	682,100	571,700	640,900	741,600	652,800	655,800	721,900	629,700	681,300	771,500	690,300	613.7
302	4302 Water Connection	-4,494	0	0	0	368,809	0	0	0	0	0	-373,303	0	
303														
304														
305					***									-
306	4306 Miscellaneous Income	92,371,112	12,415,158	8,601,093	7,363,151	6,808,106	6,025,704	7,744,463	5,203,281	7,800,394	5,608,853	9,601,155	6,871,381	0.230.0
307		22,3,1,112	12,713,130	0,001,033	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	0,000,100	0,023,704	7,777,703	3,203,201	7,000,034	3,000,033	3,001,133	0,071,001	-

4308	4308 Others Operating Income	0			0	0		0	0	0	0	0	0
4308	4309 Government Subventions		0	0	0		0		0	0	62,500,000	0	0
4509	TOTAL	880,051,454				62,500,000		62,500,000					7,561,681
		980,477,372	13,097,258	9,172,793	8,004,051	70,418,515	6,678,504	70,900,263	5,925,181	8,430,094	68,790,153	9,999,352	7,501,001
4404	Non Operating Income	0											0
4401	4401 Sale of Materials	1,234,140	. 0	0	209,317	166,823	0	0	858,000	0	0	0	U
4402		0											_
4403		0											4 2 4 2 2 4
4404	4404 Interest Earned	15,179,987	1,299,178	1,299,178	1,389,947	1,299,178	1,299,178	1,063,264	1,278,891	1,281,492	1,240,710	1,283,952	1,242,201
4405		0											
4406		0											
4407	4407 Non operating other income	23,696,798	50,000	8,876,490	1,600	972,400	690,000	0	4,952,313	1,790,031	2,258,598	1,981,795	649,088
4408	4408 Deferred Income	1,019,538,831	0	0	0	0	0	0	0	0	0	0	0
	TOTAL	1,059,649,757	1,349,178	10,175,668	1,600,864	2,438,401	1,989,178	1,063,264	7,089,204	3,071,523	3,499,308	3,265,748	1,891,289
		0											
	TOTAL INCOME	5,371,275,981	280,883,457	322,338,464	309,570,891	348,767,711	298,226,420	346,053,076	267,379,688	275,209,437	345,043,215	283,029,155	287,513,873
		0								,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			
		0											
	OPERATING COST	0											
	Employment Cost	0											
5101	5101 Salaries and Wages	-644,048,764	-52,558,975	-50,734,627	-52,562,225	-51,113,321	-53,742,845	-52,000,321	-39,114,833	-50,350,941	-51,724,346	-54,102,892	-51,437,497
5102	5102 Overtime	-78,443,842	-7,240,332	-6,306,129	-5,593,558	-6,576,333	-6,108,725	-7,034,299	-6,790,713	-6,684,852	-6,944,507	-6,105,157	-6,298,988
5103	5103 Employer NIS Contributions	-48,471,543	-3,823,623	-3,667,914	-3,745,895	-3,844,055	-3,954,268	-4,220,766	-4,190,521	-4,172,916	-4,226,421	-4,117,208	-4,138,295
5104		0											
5105	5105 Pensions & Gratuity	-70,074,616	-5,285,822	-4,442,623	-4,886,968	-8,527,715	-5,096,116	-4,122,819	-8,618,938	-4,264,819	-5,081,319	-7,694,903	-5,334,339
5106	5106 Severance Pay	-461,815	-9,320	-34,650	0	-3,000	-7,140	0	0	0	0	-404,705	0
5107	5107 Acting Allowance	-9,422,212	-602,849	-895,338	-865,575	-788,662	-979,287	-937,652	-974,652	-1,148,937	-588,628	-594,419	-657,284
5108	5108 Meals & Subsistence Allowance	-13,448,689	-804,175	-1,034,995	-1,003,383	-866,122	-1,166,850	-1,207,858	-1,208,500	-1,335,250	-1,372,403	-1,129,027	-1,106,054
5109	5109 Leave Passage	-47,611,482	-5,216,177	-24,934,849	-14,902,798	-858,390	-79,848	-65,427	-61,651	-96,029	-1,003,532	-149,473	-140,590
5110B		0											
5110	5110 Stipend	-4,805,573	-280,000	-240,000	-310,584	-308,411	-372,231	-462,976	-376,581	-600,668	-633,104	-467,811	-363,316
5111	5111 Vehicle/Cycle Allowance	-48,129,895	-3,666,947	-3,459,645	-3,603,454	-3,716,658	-4,296,840	-4,335,468	-4,236,712	-3,947,904	-4,241,047	-4,096,965	-4,313,869
5112	5112 Medical & Welfare	-1,863,485	-66,795	-74,495	-124,740	-220,415	-65,550	-277,550	-189,695	-373,160	-67,050	-115,100	-173,340
5113	5113 Payment in Lieu of leave	-2,017,034	-2,207	-896,939	0	-221,179	-210,705	-62,130	-87,936	-146,264	-17,862	-191,575	-146,141
5114	5114 Entertainment Allowance	-770,000	0	-70,000	-70,000	-70,000	-70,000	-70,000	-70,000	-70,000	-70,000	-70,000	-70,000
5115	5115 Telephone allowance	-766,906	-128,445	-54,880	-54,262	-54,060	-53,786	-53,750	-25,850	-69,825	-80,128	-30,300	-81,040
5116	5116 Sewerage allowance	-877,937	-71,026	-1,800	-143,076	-75,552	-74,438	-76,614	-64,377	-77,138	-64,801	-65,627	-79,163
5117	5117 Duty Allowance	-16,336,611	-1,366,167	-1,345,666	-1,342,500	-1,350,000	-1,321,500	-1,415,000	-1,550,167	-1,356,333	-1,319,194	-1,277,000	-1,413,750
5118	5118 Other Employment Costs	-567,122	-24,100	-95,135	-117,235	-105,256	-105,396	0	0	0	0	0	0
5119		0	,	,									

	<u> </u>												
5120	5120 Filter Allowance	-672,775	-52,800	-55,300	-49,100	-54,850	-51,050	-56,350	-64,600	-80,300	-58,075	-48,200	-51,900
5121	5121 Strainer Allowance	-91,540	-6,050	-9,730	-6,440	-6,230	-9,790	-10,890	-7,600	-4,110	-7,940	-12,200	-2,250
5122	5122 Chemical Allowance	-2,703,150	-245,000	-246,350	-234,150	-252,200	-253,950	-244,400	-221,550	-236,700	-176,350	-234,700	-185,800
5123	5123 Shift Premium	-3,638,820	-298,745	-291,914	-393,839	-344,248	-304,441	-304,170	-344,632	-352,570	-254,820	-206,505	-273,778
5124	5124 Diving/Underwater Allowance	-18,000	0	0	0	0	0	0	0	0	0	0	o
5125	5125 Incentives	-10,196,872	0	0	0	0	-359,260	-294,600	-122,720	-2,383,972	-1,808,634	-1,523,985	-79,142
5126	5126 Maintenance Labour	-3,383,567	0	0	0	0	0	-1,059,146	3,456,952	-1,231,062	-1,044,313	-1,352,264	-814,459
	TOTAL	-1,008,822,250	-81,749,555	-98,892,979	-90,009,782	-79,356,657	-78,684,016	-78,312,186	-64,865,276	-78,983,751	-80,784,474	-83,990,016	-77,160,995
		0											
	Premises Cost	0											
5201	5201 Electricity	-2,407,522,664	-196,659,450	-216,630,466	-175,805,315	-208,648,122	-203,943,653	-196,663,021	-215,049,450	-187,689,137	-231,456,470	-176,817,325	-200,215,622
5202	5202 Fuel & Diesel (Other Power)	-34,255,486	-2,725,654	-2,691,418	-2,640,946	-3,133,186	-4,418,071	-1,960,061	-970,844	-2,008,374	-4,449,245	-3,676,787	-1,494,950
5203	5203 Rent	-3,500,000	-325,000	-325,000	-545,000	-325,000	-215,000	-325,000	-175,000	-250,000	-590,000	0	-425,000
5204	5204 Rates & Tax	-2,012,165	0	0	-231,862	0	0	0	0	0	-1,674,559	-105,744	0
5205	5205 Repair & Maintenance - Equipment	-166,020,749	-10,397,461	-5,793,545	-7,443,284	-9,198,479	-9,032,360	-20,388,647	-10,702,192	-9,346,500	-3,764,622	-5,500,672	-6,152,049
5206	5206 Weeding & Cleaning	-14,937,543	-1,010,320	-1,308,454	-536,893	-824,007	-526,452	-1,032,813	-1,841,691	-1,556,965	-1,017,956	-869,162	-1,721,250
5207	5207 Other Premises Cost	-2,500	0	0	0	0	0	0	0	-2,500	0	0	0
5208		0						· · · -					
	TOTAL	-2,628,251,106	-211,117,885	-226,748,883	-187,203,300	-222,128,794	-218,135,536	-220,369,542	-228,739,177	-200,853,476	-242,952,852	-186,969,690	-210,008,870
		0											
	5uppliers & 5ervices	0											
5301	5301 Materials	-122,372,844	-12,645,822	-8,713,968	-20,504,360	-11,344,538	4,534,377	-383,033	-1,084,919	-21,616,661	-470,100	-3,145,718	-2,761,328
5302	5302 5mall Tools	-516,736	-12,899	-106,528	-20,647	-60,618	-63,309	-108,460	-6,000	-55,779	-30,487	-15,700	-19,765
5303	5303 Leak Repairs	-74,155,526	-3,595,536	-3,356,365	-4,284,313	-11,112,597	5,090,039	-5,178,937	-8,026,858	-9,400,262	-5,264,102	-8,832,332	-7,689,469
5304	5304 Connection/Reconnection	-67,430,914	-4,201,450	-4,329,335	-3,304,645	-5,019,953	-1,717,362	-9,077,261	-1,381,471	-6,506,915	-7,406,367	-5,787,570	-6,873,424
5305	5305 Hired/Outside 5ervices - Admin	-38,233,182	-6,400,253	3,020,761	-1,422,480	-1,968,570	-2,567,124	-2,703,915	-396,508	-836,575	-429,000	-345,070	-1,203,900
5306	5306 Professional Fees	-27,945,842	-1,239,794	-8,195,874	-1,089,794	-2,730,038	-2,173,316	-2,414,584	-1,909,916	-3,263,756	-10,374,452	-2,180,684	-1,090,890
5307	5307 Security	-89,895,739	-6,464,080	-6,754,765	-6,272,229	-6,593,720	-8,544,775	-5,621,679	-6,460,500	-7,239,000	-7,131,670	-13,875,021	-7,195,315
5308	5308 Obsolete Stock	-134,263,920	0	0	0	0	-134,263,920	0	0	0	0	0	0
5309	5309 Stock Adjustments	-7,790,803	0	0	0	-1,374,486	-3,810,733	0	. 0	0	6,550	0	-5,408
5310	5310 Water Supplies	-2,208,515	0	-1,103,375	0	. 0	0	-551,688	-553,072	0	0	0	-380
5311	5311 Aluminum Sulphate	-56,074,488	-7,977,380	-7,977,380	0	0	0	0	-13,815,835	0	-218,358	0_	-8,734
5312	5312 Sodium Aluminates	-14,025	0	0	0	-14,025	0	0	0	0	0	0	0
5313	5313 Chlorine	-62,571,457	-6,998,964	-2,430,576	-5,487,280	-5,291,655	-3,250,000	-7,170,000	-5,603,606	-10,833,335	-3,668,626	-4,748,497	-3,398,180
5314	5314 Lime	-8,442,127	0	0	0	0	0	-4,483,324	-2,267,819	-39,671	-158,685	0	-1,984
5315	5315 Caustic 5oda	-2,462,794	0	0	0	-13,794	0	-1,212,000	-25,000	-1,212,000	0	0	0
5316		0											
5317	5317 Other Chemicals	-13,206,449	0	-2,471,994	-2,800	-2,950	0	-1,227,000	-9,000	-4,343,078	-13,900	0	-19,530
5318	5318 Other supplies and services	-2,772,254	-8,000	2,900	0	-9,750	-1,428,231	-155,519	1,263,893	-130,663	-97,280	-425,071	-152,203
													

5319	5319 PR & Advertising	-17,889,331	-84,666	-1,651,431	-3,477,749	-904,312	-1,276,790	-213,200	-2,669,634	-1,476,898	-1,139,381	-1,736,670	-660,320
5320	5320 Sewerage Disposal	-1,642,785	-1,001,360	993,836	-2,241	-1,535,300	-8,481	-5,040	-10,360	-19,323	-12,421	-21,832	-2,802
5321	5321 Materials GWI Crew	-42,944,389	0	0	0	0	-6,885,896	-3,305,920	-925,778	-7,190,621	-12,510,070	-3,318,828	-5,072,366
5322	5322 Materials Contractor	-26,201,395	0	0	0	0	-4,619,762	-6,475,090	-12,002,756	-3,212,448	-7,497,855	-926,560	2,736,534
5323	5323 Contractor Maintenance Clearing	-13,377,082	0	0	0	0	0	4,563,521	-10,596,000	-3,759,430	-1,624,634	-3,703,081	-22,270,119
5324		0											
5325		0											
5326		0											
5327		0											
5328		0											
5329		0											
	TOTAL	-812,412,592	-50,630,204	-43,074,094	-45,868,538	-47,976,305	-160,985,284	-45,723,129	-66,481,138	-81,136,415	-58,040,838	-49,062,634	-55,689,581
		0											
	Transport Cost	0											
5401	5401 Repairs - Vehicles	-4,219,063	-941,382	-205,448	-565,554	-418,892	-846,318	-287,304	211,121	-569,758	-241,450	-1,475	-237,507
5402	5402 Tyres & Tracks	-2,050,889	-322,366	-1,500	-305,376	11,808	-36,600	-2,862	-217,804	-769,630	-61,274	-5,000	-329,515
5403	5403 Fuel & Lubricants MV	-18,895,644	-2,414,956	-1,836,656	-1,931,270	-1,136,404	-1,571,595	-1,300,773	-1,844,257	-1,262,799	-1,231,295	-1,206,146	-1,045,523
5404	5404 Licences	-5,257,535	-9,200	-1,000	-13,000	-6,500	-4,000	-6,500	-8,500	-9,049	-5,164,286	-1,500	-11,000
5405	5405 Hire/Rental - Vehicles	-24,172,746	-1,869,643	-1,314,200	-1,143,713	-2,005,738	-180,726	-2,502,028	-1,995,433	-1,639,632	-2,554,903	-1,663,250	-2,085,326
5406	5406 Hire/Rental - Mobile Plant	-5,229,013	-680,000	-431,678	-92,822	-366,000	-1,786,000	-161,513	-44,500	-279,000	-356,000	-320,000	-80,000
5407	5407 Other Transport Costs	-1,902,965	-142,462	-209,375	-183,261	16,369	-18,276	-445,792	-330,549	-24,928	-25,231	-36,235	-326,273
	TOTAL	-61,727,853	-6,380,009	-3,999,857	-4,234,996	-3,905,357	-4,443,515	-4,706,771	-4,229,922	-4,554,797	-9,634,438	-3,233,606	-4,115,143
		0											
	Office & Admin Cost	0											
5501	5501 Stationery & Office Materials	-21,611,018	-361,745	-507,771	-1,629,393	-2,703,043	-540,450	-2,970,878	-1,940,218	-3,097,062	-2,923,256	-809,970	-1,460,530
5502	5502 Telephone	-14,898,720	-1,163,070	-1,379,119	-1,225,689	-1,211,348	-1,194,213	-1,391,088	-979,172	-1,326,829	-1,311,420	-1,323,883	-1,099,998
5503	5503 Internet	-14,166,860	-1,027,000	-1,148,116	-2,006,634	-1,202,348	-1,149,048	-1,149,048	-750,218	-1,200,258	-1,121,048	-1,121,046	-1,121,048
5504	5504 Overseas Travel	187,120	0	0	0	0	0	0	0	0	0	0	0
5505	5505 Local Travel	-11,686,443	-930,758	-2,286,378	-421,960	-820,130	-1,004,335	-1,083,167	-988,940	-885,630	-965,938	-781,250	-607,300
5506	5506 Meals	-15,197,793	-951,647	-1,464,919	-1,019,365	-1,045,862	-1,680,387	-1,378,103	-1,890,652	-1,291,661	-1,109,405	-1,098,731	-832,261
5507	5507 Entertainment/Hospitality	-11,602,536	-471,763	-2,530,823	-313,980	-603,707	-366,074	-304,040	-186,806	-535,400	-396,300	-1,153,953	-116,501
5508	5508 Cleaning - Admin	-6,168,672	-68,230	-457,500	-1,460,539	-485,136	-185,979	-55,472	-497,160	-1,381,387	-391,383	-440,933	-369,005
5509	5509 Postage & Stamps	-10,424,531	-746,185	-263,420	-10,649	-1,207,911	-13,688	-537,613	-615,580	-2,062,086	-753,249	-1,196	-1,815,425
5510	5510 Revenue Stamps	-2,166,589	131,062	-233,888	-189,083	-128,584	-166,255	-192,747	-327,032	-189,970	-163,413	-214,197	-206,872
5511	5511 Insurance	-7,025,310	-869,843	-570,128	-554,468	-562,476	-554,468	-561,493	-567,588	-554,468	-556,980	-554,468	-564,465
5512	5512 Health & Safety	-8,661,705	0	-1,510,302	-1,170,552	-551,640	-961,513	-915,925	-358,460	-1,869,503	-218,867	-191,008	-785,992
5513	5513 Training	-1,482,976	-186,000	-180,000	-115,000	-212,576	-238,800	-11,600	-375,000	0	-105,000	-40,000	-19,000
5514	5514 Directors Fees	-1,164,000	-97,000	-97,000	-97,000	-97,000	-97,000	-97,000	-97,000	-97,000	-97,000	-97,000	-97,000
5515		0											

.

5516		0											
5517	5517 Agency Fee/Commission	-4,636,205	-535,777	409,241	-1,379,168	-478,517	-405,412	-218,539	-421,520	602,203	-517,460	-361,341	-548,437
5518	5518 Legal Settlement	-17,175,000	0	0	0	0	0	0	0	0	0	0	0
5519	5519 Bank Charges	-1,261,278	-543,824	-76,097	-49,802	-154,874	-51,044	-57,759	-58,371	-49,218	-56,735	-52,899	-37,718
5520	5520 Cash Over/(Short)	0	1,280	1,629	1,001	1	505	1,900	-725	2,040	684	2,270	-3,240
5521	5521 Freight Custom Duty	-1,759,782	-10,661	-101,737	-9,690	-146,107	-839,360	-225,484	-341,506	-35,547	-49,690	0	0
5522	5522 Stamp Duties	0	0	0	0	0	0	0	0	0	0	0	0
5523	5523 Disposal of Asset	-1,625,606	0	0	0	0	0	0	0	0	-19,239	0	-300,000
5524	5524 Other Office & Admin Costs	-3,392,841	-107,790	9,952	-130,947	-176,344	-351,248	-218,226	-88,170	-341,865	-1,117,801	-156,552	-440,611
5525	5525 Withholding Tax Expense	-3,035,998	-259,836	-259,836	-277,990	-259,836	-259,836	-212,653	-255,778	-256,298	-248,142	-256,790	-248,440
5526		0											
5527		0											
5528	5528 Exchange differences	-20,131	0	0	-5,671	-13,245	0	0	0	0	00	0	-3,360
5529		0											
5530		0									40.404.640	0.052.047	40.677.202
	TOTAL	-158,976,875	-8,198,787	-12,646,212	-12,066,579	-12,060,684	-10,058,604	-11,578,936	-10,739,897	-14,569,939	-12,121,642	-8,652,947	-10,677,202
		. 0											
	Other Cost	0							440.074.040	100 007 370	440.272.002	110 721 700	120 220 727
5601	5601 Depreciation	-1,522,059,767	-136,780,459	-141,512,921	-141,542,961	-148,115,082	-130,634,443	-119,293,497	-118,271,843	-100,087,378	-119,372,883	-119,721,700 0	-120,230,727
5602	5602 Provision for bad debts (Inc/Dec)	-270,085,096	. 0	0	0	0	0	0	0	0	0	<u> </u>	
5603		0									0	0	0
5604	5604 Suspense Account	0	0	0	0	0	0	0	0	0	5	-4	-23
5605	5605 Rounding differences	1,285	3	3	3	3	-7	-1	162	32		-56,461,854	-16,463,548
5606	5606 Adjustment Previous Year	-399,122,439	0	-67,903,269	-45,811,505	-52,533,531	-42,876,095	-36,568,724	7,377,994	-16,042,864	-33,922,797	-56,461,854	-10,403,548
5607	55000	0							0	0	0	0	2
5608	5608 Cost Variance Account	2	0	0	0	0	0	0	0	0	0	0	
5609	5609 Taxation	-179,812,658	0	0	0	0	0		-110,893,687	-116,130,210	-153,295,675	-176,183,558	-136,694,296
	TOTAL	-2,371,078,675	-136,780,456	-209,416,187	-187,354,464	-200,648,610	-173,510,546	-155,862,222	, ,	-110,130,210	-155,295,075	-170,103,330	-130,034,230
	TOTAL OPERATING COST	0	404.056.006	F04 770 242	526 727 660			F46 FF2 707	495.040.007	-496,228,587	-556,829,920	-508,092,452	-494,346,089
TOC	TOTAL OPERATING COST	-7,041,269,357	-494,856,896	-594,778,212	-526,737,660	-566,076,408	-645,817,501	-516,552,787	-485,949,097		-550,825,520	-306,032,432	-434,340,083
		0	***************************************										
All .	NET PROFIT / LOCC	1 000 002 272	313.073.430	272 420 740	247.466.760	317 300 607	247 F01 091	170 400 710		-221,019,150	-211,786,705	-225,063,297	-206,832,216
NL	NET PROFIT / LOSS	-1,669,993,373	-213,973,438	-272,439,748	-217,166,768	-217,308,697	-347,591,081	-170,499,710	-218,569,409	-221,019,150	-211,/60,/03	-223,003,297	-200,032,210
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Former Supplier	WATER SUPPLY	2005 Tariff			2018 Pro	posa	ıl	D.cc	(0)	No of Affected	New
			Monthly	Co	onsumption	Fixe	d	Differ	епсе (\$)	Customers	Category
Buywa	Domestic Unmetered Customers		Equivalent		arges	Cha	rge				
uywa	Rural	\$8,900						\$	759		
uywa	Urban (Low Rateable Value)	\$8,900			1,500	\$	500	\$	759	53,690	
uywa	Urban (Medium Rateable Value) Urban (High Rateable Value)	\$13,800 \$16,000						\$	350 167	7,741 2,329	
uywa	(High Rateable Value)	\$10,000	\$ 1,33	5	740			\$	107		Pensioner
~				-	,40					11,170	T GHOIDING
uywa	Non-Domestic Unmetered Customers								-		
uywa	Domestic Combined	\$10,800						\$	2,850	151	
uywa	Small Commercial	\$16,400		6 \$				\$	2,384	1,158	
Buywa	Medium Commercial	\$39,500						\$	8,708	462	
uywa	Large Commercial	\$131,600						\$	13,034	135	
uywa	Small Institutions Medium Institutions	\$16,400		6 \$		\$	500	\$	2,384	253	
iuywa	Large Institutions	\$39,500 \$131,600		2 \$				\$	8,708 13,034	144 167	
Buywa	Small Industrial	\$32,900		1 \$				\$	1,009	214	
Buywa	Medium Industrial	\$65,800						\$	6,517	372	
uywa	Large Industrial	\$219,400						\$	5,717	552	
				Ť							
Suywa	Domestic Metered Customers (Volume charge per cbm*)										
uywa	Rural	60.90						\$	51.10	-	
uywa	Urban (Low Rateable Value)	60.90			112	\$	500	\$	51.10	57,131	
uywa	Urban (Medium Rateable Value)	60.90		U	,	*	•••	\$	51.10	9	
uywa	Urban (High Rateable Value)	94.50	\$ 94.5	1	74			\$	17.50	524	Б
111040	Minimum monthly charge	Depleased by fixed aboves	-	\$	74			\$	13.10	8,535	Pensioner
iuywa iuywa	Fixed monthly charge (charge if it exceeds the consumption charge	Replaced by fixed charge \$600		-10	No	lang	ger app	icable.			
uywa	rixed monthly charge (charge in it exceeds the consumption charge	\$600	-								
iuywa	Non-Domestic Metered Customers (Volume charge per cbm*)							_			_
uywa	All categories	96.60	\$ 96.6	0 \$	150	\$	500	\$	53.40	2,571	
uywa	Minimum monthly charge	Replaced by fixed charge				-					
uywa	Fixed monthly charge (charge if it exceeds the consumption charge		\$1,45	0	No	long	ger app	icable.			
	* cbm = cubic metre = 1,000 litres										
S & WC	Domestic Unmetered Customers				-						
S & WC	Rateable Band 1 & 2	\$11,800						\$	517	7,446	
S & WC	Rateable Band 3	\$18,400			1,500	\$	500	-\$	33	989	
S & WC	Rateable Band 4 & 5	\$21,100	\$ 1,75	В	710			-\$	258	1,821	n .
		-		2	740			-\$	243	2,020	Pensioner
S & WC	Non-Domestic Unmetered Customers	-		+							
S & WC	All Categories	\$33,000	¢ 275	0 \$	3,750	\$	500	•	1,000	507	Small
3 a WC	All Categories	\$33,000	D 2,15	\$		\$	500		9,250		Medium
				S		\$	500		21,250		Large
				-	24,000	_	000		21,200		Luigo
S & WC	Domestic Metered (Volume charge per cbm*)				-						
S & WC	Rateable Band 1 & 2	63.00	\$ 6	3				\$	49.00		
S & WC	Rateable Band 3	94.00	\$ 9	4 \$	112	\$	500	\$	18.00		
S & WC	Rateable Band 4 & 5	112.00	\$ 11					\$	-	15,315	
0.01110				\$	74			\$	11.00	2,763	Pensioner
	Minimum Monthly Charge of 10 cbm	5		-111							
S & WC S & WC	Rateable Band 1 & 2 Rateable Band 3	Replaced by fixed charge Replaced by fixed charge		-							
	Rateable Band 4 & 5	Replaced by fixed charge	-	-							
	Fixed Monthly Charge	Replaced by fixed charge		-	No	o long	ger app	licable			_
	Rateable Band 1 & 2	\$630	-	-						-	
	Rateable Band 3	\$940							1	44	
	Rateable Band 4 & 5	\$1,120							-		
		7,1,20									
S & WC	Non-Domestic Metered Customers (Volume charge per cbm*)										
	All Categories	100.80	\$ 100.8	0 \$	150	\$	500	\$	49	1,675	
	Minimum Monthly Charge										
S & WC	Fixed Monthly Charge (Charged if it exceeds the consumption char	\$1,500			No	o lon	ger app	licable			
	* cbm = cubic metre = 1,000 litres										
	PENIEDAGE										
S & WC	SEWERAGE All Domestic Customers	65.000	e 44	6 6	417	_	-	•	-	7,680	
	Non-Domestic Customers	\$5,000 \$26,400		6 \$				\$	660		Small
J U IVO	Mon-pointestic Quatomers	\$20,400	₩ Z,2U	\$		-		\$	2,150		Medium
				\$				S	4,175		Large
					7,010				1,110	, ,,	3-
S & WC	Non-Domestic Metered Customers	\$25,200	\$ 2,10	0 \$	2,860			\$	760		
	Consumption less than 70cbm per month*			Ť							
S & WC	Non-Domestic Metered Customers	\$37,800	\$ 3,15	0 \$	2,860			-\$	290	1,215	
	Consumption more than 70cbm per month*					lone	ar ana	icable.			
	* cbm = cubic metre = 1,000 litres				NC	, ICH (to ahh	icavie.			
								Metered		88,523	
				-			-	Unmeter	red	91,477	
-											
				+-				Total		180,000	
				+				Sewera		9,249	

	Metered					U	nmetere	Sewerage			
Categories	Fixed Charge		Consumption Charge (per m³)		Fixed Charge		Consumption Charge (per month)		Metered (per month)		Unmetered (per month)
Residential	\$	500	\$	112	\$	500	\$	1,500	\$		417
Pensioner	\$		\$	74	\$	- 1	\$	740	\$		417
Non-residential											
Metered	\$	500	\$	150	\$	500			\$	2,860	
Unmetered											
Small	\$							3,750	\$		2,860
Medium	\$							12,000	\$		4,350
Large	\$							24,000	\$		6,375